

Investing in the Diocesan Investment Trust

Thank you for your interest in the Diocesan Investment Trust (DIT)

The DIT operates on a December 1 - November 30 fiscal year, enabling year-end payments to reach churches before the end of the calendar year. Reports and income distributions are mailed in March - June - September - December (unless reinvested).

The DIT operates much like a mutual fund: your dollars purchase "units" in the fund. There is a dividend payout established by the Commission from time to time which currently stands at \$0.61 per unit, per quarter. This payout is reviewed quarterly by the Commission on Investments.

To establish a fund or funds in the DIT

Send a letter to Joan DeCelles, Assistant Treasurer, at the diocesan address below stating

- 1) The name of the fund(s), and
- 2) Whether your church wishes to receive quarterly dividends or automatically re-invest dividends for each fund.

Your deposit check(s) should be made out to "Diocesan Investment Trust", with a separate check for each fund you wish to establish.

For accounting purposes you may find it wise to establish two fund accounts right from the start, one for donor-restricted funds, and another for "unrestricted" funds (i.e., funds that the Vestry has full control over).

Withdrawal of Funds

Withdrawals from the DIT may be made at any time. Please forward your request to Joan DeCelles at the address below.

There are three options for account closures, they are listed below:

- 1) Upon notification of closure, 80% of the fund's value will be forwarded using the unit valuation of the preceding quarter and the remaining 20% will be determined at the end of the current quarter using that quarter's unit value.
- 2) Wait until the end of quarter when the balance is determined and receive the full amount in one payment.
- 3) Upon notification of closure, receive the value of the previous quarter.

For further information

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