

Unaudited - For Management Use Only
SUMMARY TREASURER'S REPORT
December 31, 2011

FIRST DRAFT

Y.T.D.
Apport
Budget

Variance
to Budget

	Expense	Income	Net Cost		
Leadership & Pastoral Support					
Office of the Bishop	516,660	315,183	201,477	163,839	37,638
Support of the Bishop	92,428	-	92,428	95,191	(2,763)
Communications	78,884	2,110	76,774	80,199	(3,425)
Clergy Development/Deployment	104,613	27,140	77,473	101,131	(23,658)
Other Leadership & Pastoral Support	81,095	28,342	52,753	44,825	7,928
TTL Leadership & Pastoral Support	873,680	372,775	500,905	485,185	15,720
Outreach, Advocacy & Service					
Episcopal Conference Ctr & City Camp	457,066	329,285	127,781	132,996	(5,215)
National Church Assessment	471,789	-	471,789	471,789	-
Ministry to Higher Education	41,591	12,512	29,079	25,516	3,563
Chaplaincies	28,043	11,316	16,727	18,166	(1,439)
Other Leadership & Pastoral Support	59,818	34,389	25,429	31,517	(6,088)
TTL Outreach, Advocacy & Service	1,058,307	387,502	670,805	679,984	(9,179)
TTL Congregational Development	439,037	289,794	149,243	271,538	(122,295)
TTL Support Services	747,818	323,274	424,544	555,308	(130,764)
TOTAL DIOCESAN ACTIVITY	3,118,842	1,373,345	1,745,497	1,992,015	(246,518)
TTL Episcopal Charities	523,832	555,049	(31,217)	-	(31,217)
GRAND TOTAL	3,642,674	1,928,394	1,714,280	1,992,015	(277,735)

YEAR TO DATE SUMMARY

	Apportionment	Non Appt	Total Net	Dec Net 2010
Net Expenses	1,908,848	(163,351)	1,745,497	1,585,048
Apport. Income	1,908,264	-	1,908,264	2,040,553
(Gain) or Loss:	584	(163,351)	(162,767)	(455,505)

Note: The numbers in parentheses represent excess of revenue over expenditures (i.e. "Profit"), on this summary and the following detail pages.

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		ACTUAL TO DATE			YTD APPORT BUDGET	VARIANCE TO BUDGET
		EXPENSES	INCOME	NET COST		
1. LEADERSHIP & PASTORAL SUPPORT						
Office of the Bishop						
102	Bishop	225,914	141,641	84,273	94,330	(10,057)
104	Executive Assistant	68,281	-	68,281	69,509	(1,228)
106	Bishop's Discretionary Fund	61,866	45,921	15,945	-	15,945
107	Elmer R. Shippee Fund	60,921	82,273	(21,352)	-	(21,352)
108	A.A. Gammell Fund	12,704	10,676	2,028	-	2,028
109	Dunning Trust	22,000	4,015	17,985	-	17,985
110	May House	53,336	30,657	22,679	-	22,679
112	May Cottage	11,638	-	11,638	-	11,638
Total Office of the Bishop		516,660	315,183	201,477	163,839	37,638
Support of the Bishop						
124	Canon for Program & Adm	92,428	-	92,428	95,191	(2,763)
Total Support of the Bishop		92,428	-	92,428	95,191	(2,763)
Communications						
130	Communications	78,884	2,110	76,774	80,199	(3,425)
Total Communications		78,884	2,110	76,774	80,199	(3,425)
Clergy Development/Deployment						
134	Canon/Congregations & Clergy	98,641	-	98,641	101,131	(2,490)
136	McSparren Lee Fund	-	19,291	(19,291)	-	(19,291)
138	Grant House	5,972	7,850	(1,878)	-	(1,878)
Total Leadership & Pastoral		104,613	27,140	77,473	101,131	(23,658)
Other Leadership & Pastoral Support						
140	Commission on Ministry	1,940	1,157	783	7,525	(6,742)
143	Sacred Music Fund	6,000	1,739	4,261	-	4,261
146	Happening	12,129	9,162	2,967	500	2,467
148	Triennial General Convention	15,000	-	15,000	15,000	-
160	Annual Diocesan Convention	40,301	14,040	26,262	13,800	12,462
170	Deacon Formation Program	-	955	(955)	-	(955)
171	Office of the Archdeacon	249	-	249	2,000	(1,751)
175	Leadership Training	5,475	1,290	4,185	6,000	(1,815)
Total Other Expenses		81,095	28,342	52,753	44,825	7,928
Ttl. Leadership & Pastoral Supp		873,680	372,776	500,904	485,185	15,719
Non Apportionment Funded		234,437	202,421	32,016	-	32,016
Apportionment Funded		639,244	170,355	468,888	485,185	(16,297)

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		ACTUAL TO DATE			YTD APPORT BUDGET	VARIANCE TO BUDGET
		EXPENSES	INCOME	NET COST		
2. OUTREACH, ADVOCACY & SERVICE						
Episc Conf Ctr & City Camp						
210	Episcopal Conference Center	427,918	304,838	123,080	132,996	(9,916)
212	City Camp	21,543	24,447	(2,904)	-	(2,904)
214	ECC Capital Campaign	7,605	-	7,605	-	7,605
	Episc. Conf. Ctr & City Camp	457,066	329,285	127,780	132,996	(5,216)
Episcopal Church Assessment						
215	Episcopal Church Assessment	471,789	-	471,789	471,789	-
	Total Assessment	471,789	-	471,789	471,789	-
Ministry to Higher Education						
220	Brown/RISD Chaplain	41,591	12,512	29,079	25,516	3,563
	Total Ministry to Higher Educ	41,591	12,512	29,079	25,516	3,563
Chaplaincies						
240	ACI Chaplain - Salary/Benefits	17,771	-	17,771	18,166	(395)
241	Eleanor Slater Center	10,272	11,316	(1,044)	-	(1,044)
	Total Chaplaincies	28,043	11,316	16,727	18,166	(1,439)
Other Outreach						
255	Social Justice Ministry	375	496	(121)	1,520	(1,641)
258	Companion Diocese	1,497	1,696	(199)	4,000	(4,199)
260	RI State Council of Churches	16,000	-	16,000	16,000	-
265	Province 1 Synod	9,750	-	9,750	9,997	(247)
275	Edwards Homes	32,197	32,197	-	-	-
280	Scholarships	-	-	-	-	-
	Total other Outreach	59,818	34,389	25,430	31,517	(6,087)
TTL OUTREACH MINISTRIES		1,058,307	387,502	670,805	679,984	(9,179)
Non Apportionment Funded		50,073	43,513	6,561	-	6,561
Apportionment Funded		1,008,234	343,989	664,245	679,984	(15,739)

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	ACTUAL TO DATE			YTD APPORT BUDGET	VARIANCE TO BUDGET	
	EXPENSES	INCOME	NET COST			
3. CONGREGATIONAL DEVELOPMENT						
310	Congregational Development	63,343	30,802	32,541	-	32,541
313	Diocesan Resource Fund	-	97,357	(97,357)	-	(97,357)
315	Congr. Development-Missions	23,188	54,672	(31,484)	-	(31,484)
320	Hispanic Initiative	98,510	31,000	67,510	68,412	(902)
321	Hispanic Adm & Program	3,995	-	3,995	25,000	(21,005)
323	Hispanic Ministry Comm	6,032	3,000	3,032	4,000	(968)
324	Hispanic Missioner Clergy	78,921	-	78,921	79,596	(675)
325	Christian Formation	107,091	2,764	104,328	93,030	11,298
345	Ministry to Young Adults	10,834	4,684	6,150	1,500	4,650
350	Mudrak Fund	-	9,340	(9,340)	-	(9,340)
360	Old Narragansett Church	8,008	13,968	(5,959)	-	(5,959)
695	Parish Funds	39,114	42,207	(3,093)	-	(3,093)
	Total Congr Development	439,037	289,794	149,243	271,538	(122,295)

Non Apportionment Funded	133,653	248,346	(114,692)	-	(114,692)
Apportionment Funded	305,384	41,448	263,936	271,538	(7,602)

4. SUPPORT SERVICES						
405	Finance & Diocesan Personnel	372,166	41,355	330,811	344,746	(13,935)
415	Administration	247,612	109,960	137,652	112,764	24,888
420	Governing Boards	12,260	-	12,260	15,300	(3,040)
425	Retired Staff Persons	3,180	-	3,180	3,498	(318)
435	Retired Clergy Families	40,111	99,010	(58,898)	-	(58,898)
437	Salary Adjustment Pool	-	-	-	-	-
440	Property Reserve (H.H.)	-	24,630	(24,630)	-	(24,630)
441	Depreciation	13,951	-	13,951	-	13,951
445	Revolving Loan	-	37,353	(37,353)	-	(37,353)
450	Insurance Retention Fund	-	11	(11)	-	(11)
460	Church Trust Funds	4,467	10,955	(6,488)	-	(6,488)
461	Financial Literacy Program	26,194	-	26,194	-	26,194
462	Cathedral Close	-	-	-	-	-
465	Millennium Development Goals	15,000	-	15,000	15,000	-
470	Bishop's Search Process	12,876	-	12,876	10,000	2,876
480	Apportionment Shortfall	-	-	-	54,000	(54,000)
	Total Support Services	747,818	323,274	424,544	555,308	(130,764)

Non Apportionment Funded	84,723	171,959	(87,235)	-	(87,235)
Apportionment Funded	663,094	151,315	511,779	555,308	(43,529)

DIOCESAN TOTAL	3,118,843	1,373,345	1,745,497	1,992,015	(246,518)
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Non Apportionment Funded	502,887	666,238	(163,351)	-	(163,351)
Apportionment Funded	2,615,956	707,108	1,908,848	1,992,015	(83,167)

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	<u>ACTUAL TO DATE</u>				
	EXPENSES	INCOME	NET COST	YTD APPORT BUDGET	VARIANCE TO BUDGET
DIOCESAN TOTAL	3,118,843	1,373,345	1,745,497	1,992,015	(246,518)
5 EPISCOPAL CHARITIES					
Total Episcopal Charities	523,832	555,049	(31,217)	-	(31,217)
GRAND TOTAL	3,642,675	1,928,395	1,714,280	1,992,015	(277,735)

**Unaudited - For Management Use Only
Treasurers Report
December 31, 2011**

APPORTIONMENT INCOME HISTORY

Increase over Prior Yr	Year	Total Pledged Receipts	Receipts Through Dec	% of Annual Receipts	Received on Prior Years	Total Received
(24,569)	2011 Pledge	2,015,984	1,908,264	94.66%	-	1,908,264
(26,893)	2010 Audited	2,040,553	2,040,553	100.00%	-	2,040,553
125,099	2009 Audited	2,067,446	2,067,446	100.00%	-	2,067,446
31,758	2008 Audited	1,942,347	1,942,347	100.00%	-	1,942,347
50,181	2007 Audited	1,910,589	1,910,589	100.00%	-	1,910,589
	Average over five years			98.93%		

Additions to DIT		
Operational Resource Fd 1702	1,550.00	Dept 210 ECC
Diocesan Resource Fd 0599	4,614.36	Dept 313 E. Treat
	6,164.36	
Major Gifts Fd 0554	3,000.00	Charities
Total	9,164.36	