Diocesan Funds in the DIT

Number	Name and Description	Income Class Mkt. Value 11/30/20
1	**Episcopal Fund** For the payment of the salary of the Bishop. Original gift was $50,000 from the will of Hope Brown Russell.	**Restricted: Bishop's Office** $2,164,157.91
12	**Turner, Mabel, Mission Development (1969), Bequest** "For some Episcopal parish in rural Rhode Island where it is needed for the Church or Rectory or parish house as shall be determined by the Bishop"	**Restricted: Congr Dev** $9,725.35
36	**May House Maintenance** Bequest from Edith McClees May: real estate and property located in Wickford, RI, use is at the personal discretion of the Bishop.	**Restricted: Bishop's Office** $47,293.81
51	**Goddard, Mary and Abby (1878), Bequest** "For Missionary and other purposes"	**Restricted: Congr Dev** $6,831.67
52	**Borland, Joseph S (1878), Bequest** "To be used by the Bishop for the education and maintenance of a poor candidate(s) for orders in the ministry"	**Restricted: Bishop's Discretionary** $27,432.21
53	**Trinity Church, Bristol - (Bradford Trust)** This fund (with #115) was transferred to the Diocese upon the dissolution of Trinity Church in Bristol in 1969. Due to the small amounts involved an attempt to obtain unrestricted use of the fund(s) was deemed unwise, and a lawyer from Edwards & Angell opined that the original intent of the Trinity donors could be honored by restricting income from this fund to "payment of salaries of ministers, for example, in any Diocesan Mission."	**Restricted: Missions** $17,620.60
57	**Greene, Paul (1892), Bequest** "To be used by the Board of Missions". Convention of 1892 restricted interest "for use in the current missionary work of the Diocese"	**Restricted: Congr Dev** $6,901.20
60	**Beckwith, Henry T. (1894), Bequest** "For Missionary and other purposes". Convention of 1893 restricted interest "for use in the current missionary work of the Diocese."	**Restricted: Congr Dev** $16,718.29

Number	Name and Description	Income Class Mkt. Value 11/30/20
63	**Hope Brown Russell (1898, 1905), Gift** 1898 - Mrs. Russell gives the house and household effects plus $50,000 for "permanent maintenance of the estate," and "that they may inure to the lasting benefit of the Episcopate of this Diocese." 1905 - an additional gift of $25,000 to the same fund is made.	**Restricted: Bishop's Office** $1,445,451.45
66	**Brown, Harold (1901), Bequest** "For such missionary and other charitable purposes in special connection with the Protestant Episcopal Church in the Diocese of Rhode Island as the said Convention may from time to time select and appoint"	**Restricted: Congr Dev** $348,364.64
70	**Webster, Walter Gardner (1907), Bequest** "For the support of Diocesan Missions in the Diocese of Rhode Island in accordance with the canons for the time being of said Convention"	**Restricted: Missions** $29,594.67
73	**Hope Brown Russell Fund for Missions (1909), Bequest of** From article 18 (1) of the HBR will: "net income to be applied for the support of Diocesan Missions in the Diocese of Rhode Island".	**Restricted: Missions** $881,914.41
74	**Agnes Church Fund (1957)** Income only for the benefit of clergy salary for Holy Trinity, Tiverton, RI. In the event the church ceases to exist monies will belong to The Diocese of Rhode Island	**Restricted: Other Restricted Programs** $3,649.73
76	**Shepard, Elizabeth A. (1913), Bequest** "for the benefit of diocesan missions"	**Restricted: Missions** $13,865.27
79	**Bridge, Mary E. (1922), Bequest** "a permanent fund…the income therefrom to be applied for the support of Diocesan Missions"	**Restricted: Missions** $25,218.15
80	**Greene, Katharine Celia (1922), Bequest** "To be applied in such manner as the Board of the Managers of Diocesan Missions shall see fit for the support of Diocesan Missions in the state of Rhode Island"	**Restricted: Missions** $35,360.51

81	**Rousmaniere Sophie K. Fund (1945)** **Bequest** Income only for the benefit of All Saints' Church, Warwick, RI In the event the church ceases to exist monies will belong to The Diocese of Rhode Island	**Restricted: Other Restricted Programs** $238,898.13
82	**Pierce, Emily G. (1922),** **Bequest** Legacy of stock "to the Domestic Missions of the Protestant Episcopal Church in Rhode Island." Principal is specifically unrestricted.	**Restricted: Missions** $34,446.31
83	**Knight, Webster (1922)** **Bequest** Income only for the benefit of All Saints' Church, Warwick, RI In the event the church ceases to exist monies will belong to The Diocese of Rhode Island	**Restricted: Other Restricted Programs** $80,776.90
84	**Peaslee, Arthur N. (1958)** **Bequest** "To the Rhode Island Episcopal Convention to be used in furthering its rural missionary work." Mr. Peaslee requested, but did not mandate, that income only be used.	**Restricted: Congr Dev** $85,530.62
85	**Hoppin, Mary Mahan,** **(1968) Bequest** "A permanent fund, the income of which shall be used for mission work in the Diocese"	**Restricted: Congr Dev** $38,554.90
88	**Cross, James M. (1972)** **Bequest** "For the exclusive purpose of aiding Missionary work in said Diocese"	**Restricted: Congr Dev** $54,680.37
89	**Hefflon, George H. (1972)** **Bequest** A small bequest from the former chef at St. Andrew's School. No paperwork available.	**Restricted: Congr Dev** $593.02

90 **MacSparren-Lee Fund (1986)** **Restricted: Bishop's Office** $497,494.62

Est. with the proceeds from the sale of a Mahogany and Marble Side Table ascribed to John Goddard of Newport (1760-1770).
The table was purchased by the Updike family of Wickford. Upon the death of Anstis Updike Lee the table was left to St. Paul's, Wickford "for use as an altar table" and it was so used both at St. Paul's and at the Old Narragansett Church. Its value became apparent in 1964 when $12,000 was offered for it, and it was removed to the Cathedral of St. John in Providence where it was the altar in the transept. Its further value was revealed upon appraisal in 1986, when its sale at auction was approved by Diocesan Council.
The table sold for $300,000, and the fund was established by Council "for programs and projects which are intended to enhance and support the spiritual and liturgical life of the Diocese…. and of missions and parishes in union with the Diocese."

91 **Unrestricted Diocesan Endowment (1947) Bequest** **Unrestricted** $521,642.53

Passed to the Diocese in 1991 "income to be applied to the general uses of the Diocese."

94 **Barbour, Florence Pauline Memorial Fund (1930)** **Restricted: Dividends Reinvested** $56,178.32

From the will of James E. Barbour, one time rector of the Church of the Advent, Pawtucket. "For the benefit and advantage of said Church of the Advent….interest or income…to be used in the payment of one or more scholarships to…students in some college, seminary, industrial or summer school."
Further language in the will expresses a preference for "physically defective" candidates, who must be "communicants of the church or members of the Church of the Advent School."
In the event the church ceases to exist, the residue and/or income from the trust should go to "some worthy student or students of the City of Pawtucket who is or are recommended by some Rector…"

97 **May, Edith M. Bequest** **Restricted: Bishop's Office** $18,649.19

Restricted for the nourishment of avian fauna at May House property in Wickford.

100 **Pierce, Daniel H. (1933) Bequest** **Restricted: Missions** $17,244.54

"To be applied in such manner as the Board of Managers of Diocesan Mission shall see fit for the support of Diocesan Missions in the state of Rhode Island."
The Convention has "power of sale and reinvestment" of this fund.

101 **Davis, Mary Eleanor Congdon (??)** **Restricted: Old Narragansett Church** $38,287.08

?? - goes to Old Narragansett Church…

Number	Name and Description	Income Class Mkt. Value 11/30/20
102	**Edwards, Levi (1937) Bequest**	**Restricted: EHFRI - Edwards** $783,126.53

Known as "The Edwards Fund". For acquiring suitable land
and erecting, equipping (sic) and maintaining thereon a building
as a home for the aged poor of the Episcopal Church of the Diocese
of Rhode Island…"It is the desire of donor that the building…shall meet
the needs of as many of the aged poor of said Church as possible rather
than a favored few."
The Bishop McVicker House at 66 Benefit Street was the first such
property bought for this purpose. In 1958 the Convention requested and
received a "cy pres" ruling that permitted the purchase of existing houses
on Benefit St. The Fund is to serve as an endowment with the understanding
that remaining investments would not be reduced below $200,000.
See Convention Journal of 1959, page 104.

104 **Edwards Fund (T/R) (2001)** **Unrestricted: EHFRI - Edwards**
Gift from John S. Higgins. To be used for Edwards Homes. $47,210.92

105 **Tucker, Constance K.** **Restricted: Old Narragansett Church**
(1979) Gift $7,114.71
75 shares of Ascaro, Inc. common stock "for the benefit of the
Building and Property of the Old Narragansett Church in Wickford."

106 **Vose, Alice G.E. (1936)** **Restricted: Missions**
"For Diocesan Missions" $26,404.18

107 **Updike, Daniel Berkley** **Restricted: Old Narragansett Church**
Memorial (1980) $226,923.79
Proceeds from the sale of the Daniel Updike House in Wickford,
the deed of which recorded no restrictions save the grantor's intent
of "continued financial support of the Old Narragansett Church
in Wickford."

108 **Edwards Fund (1991)** **Restricted: EHFRI - Edwards**
Holding account for Edwards fund balance. $726,581.34

113 **Nightengale, Eugenie** **Restricted: Old Narragansett Church**
Thomas (1945) Bequest $13,272.25
"Two thousand dollars…income only to be used for the upkeep
and other expenses of the Old Narragansett Church"

114 **Greene, Joseph Warren** **Restricted: Old Narragansett Church**
(1971) Gift $33,941.27
Principal and interest to be used for the maintenance of the grounds
of the Old Narragansett Church and Greene Way adjacent thereto.

Number	Name and Description	Income Class Mkt. Value 11/30/20
115	**Trinity Church, Bristol - (DeWolfe Trust)**	**Restricted: Bishop's Discretionary** $84,650.90

This fund (with #53) was transferred to the Diocese upon the dissolution of Trinity Church in Bristol in 1969. Due to the small amounts involved an attempt to obtain unrestricted use of the fund(s) was deemed unwise, and a lawyer from Edwards & Angell opined that the original intent of the Trinity donors could be honored by restricting income from this fund to "financial assistance to Rhode Islanders attending theological seminaries."

116 **Diocesan Council Fund for Religious Education (1947?)** — **Restricted: Education & Training** — $8,221.09

From a bond held first by Bp. Perry, then by Bp Bennett who turned it over to the diocese in 1947. Per the instructions of the Treasurer at that time, A.F. Newman, the income was to be "paid to the Diocesan Council for Christian Education."

118 **Vernon, Anne Talbot (1953) Fund for Christian Social Service** — **Restricted: Millennium Dev Goals** — $7,688.28

Received upon the dissolution of the "Church Mission of Help" in 1953. No record of any restrictions.

119 **Schott, Emma M (1968?) Bequest** — **Restricted: Millennium Dev Goals** — $5,099.75

"To the Rhode Island Episcopal Convention for its Department of Christian Social Relations…for general charitable purposes"

120 **Botwater, Sarah E.M. (1976) Bequest** — **Unrestricted** — $146,916.60

"To the Diocese of Rhode Island…for its general uses and purposes"

121 **Greene, Alice D. (??) Bequest** — **Restricted: Old Narragansett Church** — $14,048.14

For maintenance of land on Shermantown Rd in N. Kingstown, including cemetery, known as the McSparran Platform. Assigned to maintenance of Old Narragansett Church.

122 **Belden Memorial Fund (1981)** — **Restricted: Bishop's Discretionary** — $30,943.01

Gifts to Bishop's Discretionary Fund in memory of Bishop Belden.

125 **Larned, Albert (1983) Trust** — **Unrestricted** — $219,657.48

"For charitable purposes in the discretion of the Bishop and Diocesan Council"

Number	Name and Description	Income Class	Mkt. Value 11/30/20
127	**Mudrak, Juliette M. (1989) Bequest**	**Restricted: Other Restricted Programs**	$290,951.72

"For the purposes of carrying on the work of the Diocesan Mission for the Deaf"

201 **Churches & Glebes Fund** **Restricted: Congr Dev**
No paperwork available. $17,277.70

222 **Shepard, William B. (1959) Bequest** **Restricted: Bishop's Discretionary** $9,032.72
Under the sole direction and control of the Bishop "for the specific charitable and religious purpose of assisting young men who are college graduates in their studies for the sacred ministry in a Seminary affiliated with the Protestant Episcopal Church."

223 **Coggeshall, Francis M & Gladys M (1970) Trust** **Restricted: Other Restricted Programs** $274,047.14
To pay over the income and principal as necessary to the Seaman's Church Institute of Newport. (revised June 1, 2007)

224 **Dart, Edward M., the Rev. (1980) Bequest** **Restricted: Bishop's Discretionary** $61,162.42
Income to be used for scholarships and living expenses of such individuals as the Bishop shall designate, or for other educational purposes.

300 **Widows, Orphans and Clergy Fund (1999)** **Restricted: Other Restricted Programs** $2,141,261.08
An ancient fund, with large bequests from the Hope Brown Russell legacy, John Nicholas Brown and other worthies. The income is used to support health care costs for retired or infirm clergy and their dependents.

500 **Episcopal Charities of RI (1961)** **Restricted: Episcopal Charities** $103,073.88
Est. by resolution of Council 6/26/1961 with receipts of fund-raising fees charged by the Diocese. Income to be used for operating expenses of Episcopal Charities.

501 **Hallworth, Robert Q.** **Restricted: Episcopal Charities** $2,352,214.31
"…The principal to be held as a permanent fund and the income to be used …for charitable purposes of the same general nature as those now supported in part or in whole by contributions to the Episcopal Charities Fund."

502 **Robinson, Avis Whittemore (1967) Bequest** **Restricted: Episcopal Charities** $152,266.55
For the "general charitable activities" of Episcopal Charities.

Number	Name and Description	Income Class Mkt. Value 11/30/20
503	**Davis, Annie E. (1967??) Bequest**	**Restricted: Episcopal Charities** $76,256.83

For the general purposes of Episcopal Charities.

504	**Hallworth House Endowment Fund (1972)** Given anonymously by Bishop Higgins to Episcopal Charities "for the general uses and purposes of Hallworth House so long as it is operated by the Diocese as a nursing home."	**Restricted: Episcopal Charities** $29,006.63
507	**Armstrong, George H. (1974) Bequest** (paperwork on this fund is illegible here).	**Restricted: Episcopal Charities** $19,987.39
510	**Atkin, Harry and Ruby (1978) Bequest** Longtime parishioners at Church of the Transfiguration, Cranston, income to be credited on an annual basis to Episcopal Charities on behalf of the church.	**Restricted: Episcopal Charities** $89,841.20
511	**ECC Campers Scholarship Fund (1979)** An agglomeration of funds, interest of which is to be used for scholarships to ECC.	**Restricted: ECC** $199,284.86
512	**Fritsch, William N. (1978) Bequest** For the "general uses and purposes" of the Diocese.	**Unrestricted** $24,321.89
513	**Hirst, Mabel G.S. (1978) Bequest** For Episcopal Charities.	**Restricted: Episcopal Charities** $4,645.86
515	**Weatherbee, Phillips R. (1981) Bequest** For Episcopal Charities.	**Restricted: Episcopal Charities** $10,807.12
516	**ECC Capital Improvement Fund**	**Dividends Reinvested** $408,886.27
517	**Stafford, Lizzie (1980) Bequest** For the general uses and purposes of the Episcopal Charities.	**Restricted: Episcopal Charities** $21,638.58
518	**Giddings, Edith F (1979) Bequest** For the Episcopal Charities Fund.	**Restricted: Episcopal Charities** $95,126.77
550	**Episcopal Charities Endowment** An agglomeration of small bequests restricted to Episcopal Charities.	**Restricted: Episcopal Charities** $818,787.75

Number	Name and Description	Income Class Mkt. Value 11/30/20
551	**Hudson, Susan P. (2001)** For distributions and not for cost of administration.	**Restricted: Episcopal Charities** $946,163.16

552	**Episcopal Charities (2003)** Income only for Episcopal Charities	**Restricted: Episcopal Charities** $487,811.46
553	**Capital Campaign Endowment (2008)** Capital Campaign to increase endowment.	**Restricted: Episcopal Charities** $14,763.35
554	**Major Gifts Fund (2011)** Major Donor Fundraising	**Restricted: Episcopal Charities** $4,081.12
581	**Property Reserve (1991) (Hallworth House)** Reserve for replacement or repairs to Hallworth House.	**Restricted: EHFRI - Hallworth** $562,795.67
582	**Grant, Florence Pierce (1979) Bequest** Proceeds from the sale of land in Scituate given to the Diocese by Mrs. Grant. Income used to support the ministry of Grant House.	**Restricted: Grant House** $263,968.40
583	**Schultz, Frederick D. (1986)** "For the benefit of RI Churchman" (then the diocesan newspaper.)	**Restricted: Communications** $28,059.65
584	**Diocese of RI - Cash Acct. (1993)** Holding account for Diocesan cash.	**Unrestricted** $2,284,484.42
586	**S E Campbell/Redeemer, Providence Bequest (2002)** "For the benefit of the Church of the Redeemer in the City of Providence…as long as it continues to exist as a separate parish." Held at the absolute discretion of the Bishop.	**Restricted: Other Restricted Programs** $308,365.35
587	**Lenzen Family Fund/Redeemer (2002)** "For the benefit of the Church of the Redeemer in the city of Providence…as long at it continues to exist as a separate parish." Held at the discretion of the Diocese of RI.	**Restricted: Other Restricted Programs** $101,600.74
588	**Congregational Development Surplus (2006)** Unspent income from prior years.	**Unrestricted: Congr Dev** $100,631.76
589	**WOC Surplus Fund (2006)** Unspent income from prior years.	**Unrestricted: Supplemental Benefits** $1,143,679.85

Number	Name and Description	Income Class Mkt. Value 11/30/20
591	**Martin, Steele M. Scholarship Fund (2006)**	**Unrestricted: Commission on Ministry** $51,198.24

To be used by seminarians from the
Diocese of RI.

599 **Diocesan Resource Fund (2011)** **Unrestricted: Diocesan Reinvested**
Proceeds from sale of churches $4,017,295.68

601 **College Chaplaincy (1978)** **Restricted: Higher Education**
Established by action of Council to support chaplain ministry at Brown-RISD. $305,147.20

603 **Mission Project Fund (2007)** **Unrestricted: Missions**
Unspent income from prior years. $301,894.25

604 **Sacred Music Fund (2008)** **Unrestricted: Diocesan Reinvested**
Support of Sacred Music $100,450.93

605 **Old Narragansett Church Unrestricted (2013)** **Unrestricted: Old Narragansett Church**
To be used for Old Narragansett Church. $45,195.48

606 **Bishop's Discretionary Fund Surplus (2014)** **Unrestricted: Bishop's Discretionary Fund**
Unspent income from prior years. $197,621.21

607 **Old Narragansett Church Surplus (2013)** **Unrestricted: Old Narragansett Church**
Unspent income from prior years. $61,503.56

608 **Grant House Surplus (2013)** **Unrestricted: Grant House**
Unspent income from prior years. $84,060.69

609 **Hope Brown Russell Surplus** **Restricted: Bishop's Office**
Unspent income from prior years. $54,159.37

610 **The Canon Grenz Fund (2014)** **Unrestricted: Diocesan Reinvested**
Income only to be used to support The Canon to the Ordinary or such other staff position as the Bishop may determine. $3,782.36

611 **Franziska Noring Trust (2014)** **Restricted: Other Restricted Programs**
Income only for the benefit of St. Augustine's Church, Kingston, RI $5,598.31
In the event the church ceases to exist monies will belong to The Diocese of Rhode Island.

612 **MacSparren Lee Fund Surplus** **Restricted: Bishop's Office**
Unspent income from prior years. $330,660.86

613 **Diocese Capital Improvement Fund (2017)** **Restricted: Capital Improvement**
To be used for Capital Improvements. 510,935.48

Number	Name and Description	Income Class Mkt. Value 11/30/20
614	**ECC Endowment Fund (2017)** For the general use and purposes of ECC	**Unrestricted: ECC** 661,314.23

1200 **Gorton, Charles W. (1995)** **Restricted - Dividends Reinvested**
For college scholarships for youth from Trinity, Cranston. $32,167.16

1800 **S Elizabeth Campbell/ECC Bequest (2000)** **Restricted: ECC**
"for the benefit of the Pascoag Center as long as it shall be in existence" Held at the absolute discretion of the Bishop. $254,258.58

2002 **Beckwith, Sara C. (1989)** **Restricted: Old Narragansett Church**
Bequest $27,709.65
Orginally a Pooled Income Trust, the principal reverted to the Diocese upon Mrs. Beckwith's death in 1989. "To be used for the benefit of the Old Narragansett Church."

2620 **St. Philip's Cemetery Fund (2005)** **Restricted: Sale of Church Property**
For maintaining St. Philip's Cemetery, Coventry. $207,033.46

2800 **Elmer R. Shippee Fund (1995)** **Discretionary Fund : Bishop's Office**
General desire of donor education of clergy & lay: but at full discretion of Bishop for any purpose. $2,013,467.67

2801 **Elmer R. Shippee Fund Surplus (2013)** **Discretionary Fund : Bishop's Office**
Unspent income from prior years. $349,236.04

2802 **Revolving Loan Fund (1998)** **Restricted: Dividends Reinvested**
Fund founded in 1970 to aid Parishes and Missions in maintenance projects which, while small, remain too large for the congregation's annual budget. $1,803,354.04

3001 **Earle, Marian F. and D.W. Fund** **Restricted: Other Restricted Programs**
(1981) $13,626.59
Rectors Discretionary Fund Redeemer, Providence, so long as the church matches from its sources an amount equal to the net income. If not, unmatched income shall be paid to the Episcopal Charities Fund.

4010 **EHFRI/Hallworth House (1998)** **Restricted: EHFRI/Hallworth**
Bequest $5,394.68
Income only to be used for the benefit of Hallworth House.