MEMORANDUM October 1, 2023

TO: CLERGY & TREASURERS

FROM: JOAN T. DECELLES, Finance Director

SUBJECT: HOUSING ALLOWANCE DECLARATION 2024

Just as a reminder that Clergy Housing Allowance for 2024 should be declared by your vestry before January 1, 2024, to conform with IRS rules.

The motion for this action should be as follows:

It was <u>moved</u>, <u>seconded</u>, <u>and passed</u> to recommend that {Name of Parish] designate the following amount of cash compensation to be clergy housing allowance for 2024 in accordance with the Internal Revenue Code (Section 107).

Also, list the Clergy Name and Amount.

If you have any questions, please email me at <u>joan@episcopalri.org</u> or call 274-4500 ext. 229.