

Diocesan Council Minutes

December 20, 2023

6:00 pm on Zoom

Present: The Rt. Rev. W. Nicholas Knisely, Margaret Clifton, Jim Segovis, the Rev. Jack Lynch, the Rev. Ed Beaudreau, Cheryl Abney, Alison Huff, the Rev. Peter Tierney, Vicki Escalera, Olive Swinski, Phyllis Spaziano, Robert Fye

Staff: The Rev. Canon Dena Cleaver-Bartholomew, Ed Biddle, Kristin Knudson

Absent: The Rev. Christa Moore-Levesque, The Rev. Tanya Watt, the Rev. Beth Sherman

Opening Devotion – The Rt. Rev. W. Nicholas Knisely. Thanksgiving for the life and ministry of Deacon Ricky Brightman.

Approval of Agenda – Moved by Margaret, Seconded by Jack. Passed.

Consent Agenda. Approved.

- Review Diocesan Council November minutes.
- Approval of Dio. Staff Clergy Housing Allowance.
- Grants and Loans recommendations:
 - Holy Spirit \$8,200 for chimney repair. DRF
 - St James, Woonsocket \$20,000 for roof. DRF
 - Trinity, North Scituate \$8,000 for key fob upgrade. DRF
 - St Thomas, Alton \$14, 945 for well, lighting, gutters. DRF
 - Transfiguration, \$11, 852.77 for fire alarm. DRF
 - St Michael’s Bristol, \$5,000 for A/V upgrades. CDC
- Confirmation of appointment of Elena Acello to the Disciplinary Board to fill a vacancy. Elena serves as Junior Warden at Emmanuel, Cumberland.

Elections to Executive Committee:

Cheryl Abney (Vice-President of Council), Bob Fye, and Margaret Clifton have agreed to run. **Slate approved.** One additional seat to be filled.

- There are two Council seats to be filled. Nominations at January meeting.

Staff Reports

- Canon to the Ordinary – written report submitted.
- Chief Financial Officer – written report submitted.

Finance Committee Report

Commission on Finance recommendation:

Commission on Finance moved that the Diocesan Council appropriate \$179,808 from the Diocesan Resource Fund (DRF) to be allocated to Church and Parish Grants in 2023. This is in addition to Diocesan capital expenses charged to the DRF. The amount of income received by the DRF Fund from the DIT in 2023 was \$178,842. The balance of the DIT fund is approximately \$4.5 million. **Approved**

Treasurer - written report submitted.

Vicki moved that the Diocesan Council authorize the transfer of \$180,000 from the DIT Cash Fund to the apportionment checking account prior to December 31, 2023, with the purposes to: 1) reverse a transfer of \$180,000 in surplus unrestricted cash that the Commission on Finance authorized on February 18, 2018, which had the effect of designating unrestricted funds to function as endowment; 2) ensure a positive unrestricted cash position in the year-end financial statements of the Diocese; and 3) make more cash available for short-term investments in treasury bills or certificates of deposit in 2024. Seconded by Jim. **Approved.**

Action Items

- CDC recommendation for surplus 2023 funds:
A motion, approved by CDC, to divide the remaining CDC grant funds for 2023 among the congregations of the Diocese and send a check for that amount to each congregation as a grant to use as they see fit, with encouragement to write a brief report on how they use the money (\$497.00/ea) to be presented to Council for approval. **Approved. 9 in favor, 2 opposed.**
- Approval of St Elizabeth's Hope Valley, step-down grant: 2nd year; 75% of difference between 1/3 and 1/2 time. \$6,502 DRF and \$6,502 CDC (Money to come from 2024 funds, approval in 2023 for planning purposes) **Approved, with Ed Beaudreau abstaining.**
- Acceptance of EHFRI grant:
Episcopal Housing Foundation RI grant \$450K from its DIT holdings to the Diocese of RI for the purpose of rehabilitating 62 Benefit St. and restoring it to R1 zoning status, and any remaining funds after that expenditure may be used elsewhere on the Diocesan campus. **Approved.**

Bishop's Time

Sabbatical postponed by one month at recommendation of the Chancellor, to deal with a matter facing St Mary's Home for Children. All clergy of the Diocese are members of the Corporation of SMHFC. One month of sabbatical time will be taken at a later time.

Adjourned at 7:20 Moved by Jim, seconded by Margaret. **Approved.**

Attachments:

Minutes, November Meeting
Housing Allowance
COF Action Items
Grants documentation
Canon's Report

CFO Report
Treasurer's Report
Financial Reports
EHFRI Report
Hallworth House Report

It was **moved, seconded and passed** to recommend that the Diocesan Council designate the following amounts of cash compensation to be clergy housing allowances for 2024 in accordance with the Internal Revenue Code (Section 107).

The Rev. Dena Cleaver-Batholomew	\$	26,000
The Rt. Rev. W. Nicholas Knisely	\$	10,000
The Rev. John Lynch	\$	27,500
The Rev. Sean Manchester	\$	10,100
The Rev. Mary Ann Mello	\$	26,000

Grants & Loans Initial Request Form

COMPLETE

#131

Use this form to submit your request to the Episcopal Diocese Grant and Loan Review team. Your request will be considered by members of the Congregation Development Committee and the Finance Committee to determine a funding source if appropriate.

Please refer <https://www.episcopalri.org/grants-and-loans-for-churches/> for additional information regarding length of process.

CREATED

IP ADDRESS



PUBLIC

Nov 20th 2023, 8:42:41 am



54.193.102.55

* Name

Donna Brown

* Email

dbrown331957@gmail.com

* Church Name

St Elizabeth Church

* Amount Requested

\$15,022

* Have you applied for a grant or loan this year (including Episcopal Charities)?

Yes

* Grant Request-Please provide a brief description of the your request. Please include the issue your church maybe having and the type of support you are requesting.

Through the diocese for capital improvements via Deb Musto.

Budget for Project/Event/Ministry

[attachment_1_2024_diocese_grant_request.xlsx](#)

* Has your parochial report been filed?

Yes

Please upload a Year-to-Date Profit and Loss Statement or Income Statement.

[november_13_2023.pdf](#)

Please upload a copy of Receipts/Quotes for request here:

Attach a File

st_elizabeth_church_2024_grant_request.pdf

Attach a File

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COMPLETE

#133

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CREATED



PUBLIC

Nov 21st 2023, 8:33:09 am

IP ADDRESS



104.28.39.76

* Name

Michael Horvath

* Email

rector@stmichaelsbristolri.org

* Church Name

St. Michael's Bristol

* Amount Requested

\$5000

* Have you applied for a grant or loan this year (including Episcopal Charities)?

No

* Grant Request-Please provide a brief description of the your request. Please include the issue your church maybe having and the type of support you are requesting.

We would like to install a new AV system in the sanctuary. The existing one dates from 1990 and is functioning through interim support connections, all of which are failing. We have raised \$36k of the approximately needed \$41k.

Budget for Project/Event/Ministry

[bristolrimichlsest.pdf](#)

* Has your parochial report been filed?

Yes

Please upload a Year-to-Date Profit and Loss Statement or Income Statement.

[janoctober_2023_income_vs_expense.pdf](#)

Please upload a copy of Receipts/Quotes for request here:

[bristolrimichlsest.pdf](#)

Attach a File

Attach a File

Power Sound of New England
 72 Rte 236, Suite 205
 Kittery, ME 03904
 www.powersoundne.com

ESTIMATE

ADDRESS

Rev. Canon Michael Horvath
 St. Michael's Episcopal Church
 399 Hope Street
 Bristol, RI 02809

ESTIMATE # BRIRI417E

DATE 10/25/2023

DESCRIPTION	QTY
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RECOMMENDED CHURCH SOUND UPGRADES:

JBL Loudspeaker, Single 8" LF Driver w/ 1" Waveguide HF driver. - White. (If white is not a suitable match, we can make arrangements to color match and paint these.)	4
JBL Pro Ultra-Compact 2-Way Loudspeaker with 1 x 5.25" LF. 90 x 90 Coverage, Passive. White finish. Covers Music and Piano area.	1
16 input X 8 output channel Digital Matrix Mixing Console. Includes rack mount kit. Includes iPad	1
Power Amplifier, 650 watt at 4ohm x 2 channels.	1
Pencil style mic, slimline, ebony, very sensitive, 20" tall, (1) at Pulpit and (1) at Podium	2
Sennheiser Wireless instrument set, band A	1
Omni directional Earset microphone, rigid, Sennheiser plug	1
Sennheiser Hand Held Wireless Microphone System, Band A, with push button on/off.	1
Dual Gang Wall Plate, Black, 4 XLR. Locates at Music Ministry.	1
Mesh Network. Base and Satellite. Provides seamless Tablet coverage throughout Nave.	1
#12 awg., twisted pair, pvc jacket- speaker cable, BLACK JACKET, ft.	350
Senior Technician, labor (hrs.) Estimated	24
Assistant Technician, labor (hrs.) Estimated.	24
Jr. Technician, labor (hrs.) Estimated.	24

ESTIMATED SUBTOTAL - \$23,612.88

Includes System Training & Tuning

OPTIONAL:

Boom Microphone, 50", Carbon Fiber, with 1250B Cardioid Capsule - For Choir Pick Up, 2 recommended. \$1,170.00 each installed and tuned.	0
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CHURCH LIVE STREAMING:

DESCRIPTION	QTY
Main System Central Processing and Switching Control Unit. X-Stream supports up to 4 cameras and / or media devices for video overlays (opening greeting, offering message and signoff. Supports motion video integration and live stream of pre-recorded videos. Also includes WIRELESS functionality and full camera views-video on tablet. Custom programmed iPad included. *Live Streaming and recording services are \$100 per month	1
PTZ Camera, White, 4K, SDI, HDMI. USE EXISTING.	0
PTZ Wall Mount, white- USE EXISTING.	0
5RU Equipment Enclosure w/ cooling fan. Wallmount for streaming Electronics.	1
8 Outlet, Surge and Lightning Protection.	1
RG6U 18CCS QUAD CMP Blk Jkt	275
CLM 977964 1696 CAT6 23/4P	275
Senior Technician, labor (hrs.) Estimated	16
Jr. Technician, labor (hrs.) Estimated.	16
Assistant Technician, labor (hrs.) Estimated.	16
ESTIMATED SUBTOTAL - \$13,629.64	
Includes iPad for control and full system training.	

This design is sole property of Power Sound of New England and has been supplied to aid in the evaluation process of selecting a vendor for the services described herein. We ask that this design proposal not be distributed, shared or otherwise used as a bidding instrument.

TOTAL

Thank you and we appreciate your indulgence!

Accepted By

Accepted Date

Canon's Report to Council December 2023

1. Transitions- The Transition Ministry Conference (TMC) is a network of 30 dioceses in The Episcopal Church. The next meeting is March 25-28, 2024.
 - Trinity Church, Newport- The Rev. Timothy Watt announced his call to serve as Dean of the Cathedral in Reno, Nevada. He will be leaving in January 2024. We are in conversation with Interim candidates.
 - Trinity Church, Cranston- The Rev. Tanya Watt announced her departure and will be moving to Reno, Nevada in January 2024. We are in conversation with an Interim.
 - Christ Church, Westerly- Fr. Anthony Dinoto serving as Interim. I will lead the first transition workshop for them January 7, 2024, and the second transition workshop February 11.
 - St. Mark's, Warwick – The Rev. John Alexander began serving as Interim November 1. I will be leading the first transition workshop on January 14, 2024, and the second transition workshop February 25.
 - St. James, Woonsocket is in conversation with St. Mark ELCA congregation with whom it has been in relationship for a possible co-location. A series of co-location discernment meetings has been held, with the most recent on December 17.
 - St. Paul's, Wickford- The Vestry continues in its process of discerning with the Vicar.
 - An additional seven priests are in some phase of discernment and at least two are planning to retire.

2. Center for Reconciliation – The first of two mandatory clergy antiracism training days was held at St. Paul's, Wickford on November 2. A second clergy antiracism training will be offered on Saturday, January 13, 2024. We have arranged for a third workshop in February to include lay Deputies to General Convention, who are required to be certified in racial reconciliation training by the end of February. We will use the same Becoming Beloved Community curriculum that Diocesan Council completed.

Reminder- the General Convention resolution of 2000, which reaffirmed in 2012, says: "*Resolved*, That beginning on September 1, 2000 the lay and ordained leadership of the Episcopal Church, including all ordained persons, professional staff, and those elected or appointed to positions of leadership on committees, commissions, agencies, and boards be required to take anti-racism training and receive certification of such training...."

Ms. Kristin Knudson-Groh and I continue our work with the African American Ambassadors Group (AAAG), which met online with Mayor Smiley on December 14 to discuss the plans for distributing federal grant funds in the City of Providence.

The CFR Advisory Board members include Phyllis Spaziano, Ivy Swinski, James DeWolf Perry, Patrick Campbell, Karen Knisely, and Dwayne Keys.

3. Congregational Development Commission- The CDC has scheduled a two-part webinar on ***Vital Christian Community: 12 Characteristics of Healthy Congregations*** with author the Rev. Canon Alissa Newton at 7:00 pm on **January 11 & 18, 2024**. We strongly encourage Diocesan Council members and their congregations to order the book [Vital Christian Community: Twelve... by Brochard, Philip \(amazon.com\)](#) and participate in this free webinar by registering here [Book Study - Vital Christian Community \(wufoo.com\)](#)

Project Resource of the College for Bishops will offer a five-part stewardship workshop on Tuesdays in Lent beginning February 20, 2024.

The CDC will also host a Learn and Lead focused on Evangelism and Church Growth on Saturday, May 11, 2024, with the Rev. Dr. Hillary Raining as the keynote speaker and workshop leader.

The CDC has recommended to Council that the remaining 2023 funds be divided into equal grants for each of the congregations across the Diocese with encouragement to use the grant for something creative and to report on how they decide to use the money.

CDC grants are available with an easy fillable application form found on the website <https://episcopalri.wufoo.com/forms/z13vscqg1fbjbvd/> Deacon Mary Ann Mello, Chair Patrick Greene, and shepherds are willing to assist churches who have questions.

4. Commission on Ministry- The Diocese has three Postulants in the Province One Deacons School: Tom Hobin, who began in April, and Ron Bailey and Tom May who began in October. All three have begun or will begin internships in local congregations. The COM is scheduling four in person meetings for 2024, along with online conversations.

Virginia Buckles was ordained as a transitional Deacon on August 5. She will be ordained to the priesthood February 22, 2024, at St. George's Chapel. Virginia will be participating in a priest mentorship with the Rev. Anne Bolles-Beaven at St. Columba's, Middletown in 2024.

Drake Douglas was ordained as a transitional Deacon on December 7. He continues his studies at Yale Divinity School and in an internship at St. Peter's by the Sea, Narragansett. Drake is scheduled to take the General Ordination Exams (GOEs) in January 2024.

There are several Aspirants who are in discernment with congregations, and either are or will be working with Discernment Teams in 2024.

5. Finance, Compensation and Benefits- The Compensation and Benefits guidelines for clergy compensation, health and dental insurance for 2024 are posted on the diocesan website, along with a Frequently Asked Questions (FAQ) information page [Diocesan-Health-and-Dental-FAQs-updated-11.8.23.pdf \(episcopalri.org\)](#)

6. Legal concerns- I serve as staff liaison for the Diocesan Committee on Canons and present Resolutions from the Committee for Convention. I also work with the Vice Chancellor for Human Resources to address HR concerns as needed.

7. Diocesan Staff- The Bishop will be returning to sabbatical in late December after having to address an emergency legal situation. He will resume his normal schedule in March 2024. Diocesan staff members will be available to respond to questions and concerns during the Bishop's sabbatical. The staff meets regularly and has a quarterly meeting to address planning and shared calendar information. As Chief of Staff, I work with staff members to update position descriptions for everyone on the Bishop's staff and conduct performance evaluations.

8. Pastoral Care- The Bishop, Deacon Mary Ann Mello, and I respond to pastoral care needs and requests.

9. Title IV- I serve as the Case Manager for Title IV concerns, working with the Reference Panel and Province One colleagues. The President of the Disciplinary Board, the Rev. Joan Testin, and I met with the Disciplinary Board December 7 for discussion regarding Conference Panels and Hearing Panels, which are comprised of Disciplinary Board members. If you have questions about the process, please refer to the Episcopal Church Title IV website <https://www.titleiv.org/> or ask me.

10. Safe Church- The Rev. Craig Swan and The Rev. Mary Ann Mello offer Safe Church training for lay leaders in the Diocese. They are implementing a revised curriculum and seeking additional trainers.

11. Clergy and congregational concerns- Offering workshops, webinars, and resources in response to the expressed needs of clergy and congregations. Responding to the needs and concerns of clergy and congregations.

12. Churches- I met with the Vestry of Christ Church, Westerly on November 28 and with St. Mark's, Warwick Vestry on December 6 to discuss transition plans. I was invited to read for Lessons and Carols on December 3 at S. Stephen's, Providence. I also met with the Bishop's Committee and congregation of St. James, North Providence on December 10 and will be returning to preach, celebrate, and lead a conversation on January 21.

13. Province One- The Province One Title IV community met this fall. The Province One Canons gathered in person December 10-13 in Portsmouth, NH. The Province One Transition Members have formed a group and meet as needed.

14. Episcopal Church- I am a Deputy to General Convention 2024 and have been appointed to the House of Deputies Congregational Vitality and Data-Driven Initiatives Legislative Committee. The Deputation elected the Rev. Patrick Greene as Chair.

The Rev. The Canon Dr. Dena Cleaver-Bartholomew+

Finance and Property Operations (CFO Report)

December 2023

1. Budget 2024

The 2024 Budget was approved at Convention on October 28 without amendment. The same budget was accepted by Diocesan Council at its meeting on September 27 after its approval by the Commission on Finance at the September 14 meeting. Two Diocesan-wide information sessions were held this year, one in-person (September 19) and one by Zoom (September 21). The Budget, the Zoom presentation accompanying it, and the transcript are available on the Diocesan website.

2. Succession Planning

A draft position description that would fulfill the requirements for succession for Joan DeCelles was shared with Commission on Finance at the September 14 meeting. It assumes an approximate 1.5 full time equivalent (FTE) employee allocation to Finance, and the availability of Joan to consult on a continuing basis after her retirement. A new part-time bookkeeper, Barbara Stevenson, began October 10. It is our hope that she can grow into the job quickly working closely with Joan in the Finance Office. The CFO and Treasurer will interview first-round candidates for this important position. They are currently working to complete the final job posting to fill Joan's position..

3. Treasurer Training

The tenth Treasurers Roundtable was held via Zoom on November 27. The meeting featured Rev. Veronica Tierney who continued our discussion on recommended practices for the chart of accounts for parishes. We also discussed financial software for churches including Realm in which there is considerable interest since the cost is scaled to the size of the congregation. There is interest in continuing the Roundtables in 2024 (we are on holiday break in December). There is also interest in financially-themed learn and lead opportunities, and ways in which new Treasurers can be developed and recruited to support transitions in parish financial leadership.

CFO to continue to work with Treasurer to develop training since this is a "pinch point" for many congregations.

4. Diocesan Council Sub-Committee on Business Model/Methods

At Diocesan Council Work Day June 11, 2022, Council created several “Adaptive Challenge Working Groups” including one to address broad questions of business model, resources, and how the Diocese can address new trends in/serve new needs of congregations. The Sub-Committee on Business Model/Methods met five times during 2022 and early 2023. Important topics discussed include standardization of financial record-keeping (general ledger format and software selection), addition of a centralized payroll service similar to what has been developed in the Maine and Western Massachusetts Dioceses, staffing requirements responsive to accounting skills and requirements, and thorough reviews of what financial functions can and cannot be reasonably performed remotely for churches and Diocese central office. Streamlining Diocese central office and making more functions remote compatible is a high priority.

5. Thrivent Line of Credit

The Thrivent Credit Committee has recommended a new covenant to replace the one that stated “Investment returns for current operations cannot exceed 7% of the prior year-end endowment balance” with “Endowment Fund balance cannot decline 15% or more in any given year based on the prior 3-year average balance of the endowment. Endowment balance calculation to use FYE audited statements when calculating the covenant”. The prior language was deemed unsuitable due to the decline in market value for year-end 2020.

Maintenance of a certificate of deposit at Thrivent for \$150,000 allows us to avoid a fee for lack of utilization (in lieu of interest) of \$5,000 annually for the \$1.5 million line of credit. On September 25 an 8-month CD at a promotional rate of 4.5% was purchased. This matures at the end of May 2024.

6. Investments of Excess Liquidity

As approved by the CoF in the March meeting, the CFO is authorized to invest excess liquidity in a variety of safe short-term instruments including bank overnight sweep, certificates of deposit (CDs), or US Treasury Securities (Treasuries) in consultation with the Treasurer. A total of \$359,009.32 is currently invested in a short-term Treasury Note maturing 2/31/2024 yielding approximately 5%.

7. Endowment Attorney Review

Elizabeth Manchester represented us in our successful petition to expand the use of the Widows, Orphans and Clergy (WOC) restricted assets. Final Judgment and Order was issued after the hearing held on October 12. The purpose as now modified appears below:

- a) Continue to provide support to widows, children of deceased clergy, and infirmed clergy as the highest priority and primary allocation of funds, and
- b) Apply residual distribution of funds in excess of priority (a) to offset the health (including medical and dental) contribution cost and the pension assessment cost for active Diocesan clergy staff.

8. Grants and Loans Update

There are three programs included in Grants and Loans: Diocesan Resource Fund (DRF) Grants, Congregational Development Commission (CDC) Grants, and Revolving Loans. Since 2020, requests for any of these are directed to a portal on the Diocesan website called Grants and Loans.

The **DRF** was established in 2010 with funds that had been generated from the closure and sale of church assets. It now contains approximately \$4.5 million. At a special meeting of Diocesan Council held 10/19/10 it was resolved:

That the Diocese of Rhode Island hereby creates a fund to serve as an endowment fund to which the Diocese shall transfer funds from the closure of parishes and missions as set forth below:

Diocesan Resource Fund. The Diocesan Resource Fund shall hold funds from the closure of parishes and missions for the specific purpose of congregational development, especially the acquisition or development of church facilities, in accordance with policies that may be adopted by Convention or Diocesan Council.

CDC funds contain monies donated by many individuals (approximately 20), going back to the 19th century. It now contains approximately \$2.1 million. Although a distinction had historically been made between amounts available for missions and parishes, legal work performed by Elizabeth Manchester on the original language in the bequests indicates that no distinction needs to be drawn between the two, and the funds can be administered as one fund.

The **Revolving Loan Fund** was started in the early 1970s with original investments of between \$5,000 and \$10,000 per year from the Diocesan budget. The original funding amount of \$32,000 was added to with proceeds from sales of property and a few small legacies. It now

contains approximately \$1.6 million and the current amount of loans is approximately \$425,000, indicating a total value of over \$2 million. Prime minus one percent is the standard rate. Prime is currently 8.5%.

2023 Activity. Late applications for Diocesan Resource Fund (DRF) grants may require use of principal (accumulated surplus) to satisfy all requests for 2023. Congregational Development Commission (CDC) expects to make grants up to its budgeted figure for 2023. Revolving Loan Fund requests have recently been low, probably due to the increase in rates.

9. Diocesan Property Working Group

Participants in the Diocesan Property working group (originally Diocesan Block Working Group) have agreed to continue to act as sounding board for property issues and are considering adding new members.

Portfolio of property requires differentiated strategy. Efforts will be on identifying highest ministry-aligned use, cost recovery, and generating and allocating limited capital. Land use alterations under consideration such as curb cut on Church Avenue and off-street parking behind Benefit Street houses.

This group met with Stewardship Realty November 29 to review various steps required in anticipation of any future redevelopment plans for the Diocesan Block including upzoning actions.

Benefit Street Properties

#	AKA	Sq. Feet.	Use	Occupancy	Mission
62	Amos Allen House	2,763	Office	Vacant	Pending
66	Clarke- Slater House	Incl in HH	Office	BD and WB	Hallworth House use
74	14 Star Street (moved)	3,060	3 apts	1/3	Edwards
78	Thomas Burgess	3,522	3 apts	1/3	Edwards
80	Peleg Brown	2,991	5 apts	3/5	Edwards
84	Josiah Crooker	4,410	4 apts*	4/4	Edwards

88	Sara Helen Whitman Residence	3,861	5 apts	4/5	Edwards
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*one additional apartment finished, but no longer in use.

Sites requiring specific attention are listed on the following pages:

Amos Allen House (62 Benefit Street)

Property sustained significant interior damage due to heating pipe (baseboard water) freeze. First release of insurance funds of \$97,267.32 received with balance as a reimbursement to cost of construction. Project in planning and development phase, 1974 Zoning Agreement indicates return to R1 (single family residential) use. Episcopal Housing Foundation of Rhode Island (EHFRI) met November 28. From the funds remaining under its control, EHFRI granted the Diocese \$450,000 for investments in this property with any balance to be used for the Diocesan Block.

Church of the Beloved and Rectory, 158 Broad Street, Pascoag

This property was the subject of legal action dismissed by the RI Supreme Court. The cloud on the title has been cleared, and leases or sales are now possible. A one-year lease for the Rectory (“the Vicarage”) was signed in May with a local resident who has some maintenance credentials, useful since the property has been vacant for some time. ECC is currently using the undercroft space to recondition the metal and wooden benches that are familiar features of the barn. This project is using ECC volunteer labor.

ECC

Solar Energy Project permitting has been completed by Town of Gloucester. There is capacity available to bring on additional end users to meet size of credit production pool. Contractually, this is an obligation of RER (our development partner).

Hallworth House (66 Benefit Street)

Westbay Community Action and the State of RI Dept of Health operating Medical Respite pilot program with areas reserved for Quarantine and Isolation (Q&I). Current six month agreement expires 12/31/23. A night watchperson service has been introduced for the Diocesan Block with the cost split 50/50 with Westbay (our share \$5,000 per month). Westbay

recently replaced its security service contractor and overall security has improved. We will be carefully monitoring expenses to insure that adequate recoveries can be achieved.

May House and May Cottage

Roof repairs, siding and paint were completed this summer at the cost of \$44,102.68 charged to DIT 609 Hope Brown Russell Fund (Surplus). Kitchen cabinets and surfaces need replacement and final specifications and estimates are in process.

St Georges (San Jorge) Central Falls

San Jorge is now worshipping at St Luke's Pawtucket, holding services there beginning December 3. All outstanding financial obligations to the Diocese have been fully satisfied. Meetings have been held with State of Rhode Island, Central Falls School District, and CF Mayor to discuss future of the building. Heating system and chimney upgrades are required before cold weather occupancy.

St John's Cathedral Church Providence

Synod Hall requires HVAC upgrade to allow heating season usage. Doors into the lower level would improve thermo-dynamics. Estimates have been obtained. The Cathedral Chapter may apply for a Diocesan Resource Grant for the doors.

Markus Berger renewed lease for the Thomas Upjohn-designed addition (the Library). His RISD-associated group assembles artwork from discarded objects. There is leakage associated with a lack of flashing around the chimney in the occupied area and this has damaged interior plaster. Furnace and chimney repairs have been made.

St Mary's Episcopal Church and Rectory, 81 Warren Avenue, East Providence

Bread of Life (Pastors Rudy and Latoya Moseley) have leased the church and rectory with long-term interest in acquiring both for their congregation. Parking area on opposite side of Warren Avenue has been approved with funding from the State – now in the RFP process. Since St Mary's was deemed a Specialized Mission of the Diocese, the Bishop can designate authority to spend assets, and the DIT account of St Mary's has sufficient assets to cover the wind-down of parish finances and the work that was required to obtain the new tenant.

Diocesan Treasurer's Report for December 2023 Diocesan Council

2023 Budget-to-Actual Results: Overall results are still looking positive, with the operating surplus attributable to unbudgeted income from Hallworth House's operations (\$192.7K surplus) and from renting St. Mary's Church and rectory. Positive budget variances are otherwise counteracting negative-trending pieces so far.

	<u>11/30/23</u>	<u>3rd QTR YTD</u>	<u>2nd QTR YTD</u>	<u>1st QTR YTD</u>
Operating revenues	\$3,779,761	\$3,173,935	\$2,179,905	\$1,094,203
Operating expenses	3,582,599	2,993,162	1,862,849	951,681
Operating surplus/(deficit)	197,162	180,773	317,055	142,522
Non-operating revenues	536,621	526,153	418,956	210,784
Non-operating expenses	271,598	109,241	84,815	48,252
Non-operating surplus	265,023	416,912	334,141	162,532
Combined surplus/(deficit)	462,185	597,685	651,196	305,054
Total assets	\$45,826,847	\$45,959,306	\$46,013,251	\$52,189,710

More detailed analysis: Episcopal Charities of Rhode Island (ECRI) reports a challenging fundraising environment this year, although there is hope for a boost from its year-end appeal. As Diocesan Council heard last month directly from Betsy Fornal, ECRI will maintain a balanced budget by making sure that the annual grants it gives out do not exceed available ECRI revenues for them.

Due primarily to the Episcopal Conference Center's shortfalls in budgeted program income and expenditures in excess of budget in what turned out to be a management transition year, ECC had a \$375K deficit at 11/30/23 instead of the budgeted \$246K deficit for the year.

Church Beyond the Walls was budgeted to break even and is running a \$16.4K deficit, primarily due to the costs of its food ministry to its congregation without the same level of fundraising that used to occur. I recall the importance Church Beyond the Walls had to Deacon Ricky Brightman from a few long email conversations with her about it over the last 21 months, and find myself wishing that gifts in her memory could remedy it, if only for this year.

Apportionment payments receivable from churches at 11/30/23 (\$82.1 K of the assets total above) reflect delinquencies which impact unrestricted cash available to pay operating bills. St. George's has repaid all amounts owed to the Diocese in December, reducing the reported apportionment receivable amount by about \$10K and the revolving loans receivable amount (which is \$419.7K of the 11/30/23 assets total) by almost \$18K. Most loans receivable are current; two churches are two months in arrears on their payments; and St. Mary's Home for Children is significantly behind on repaying its 6-figure loan.

To-do list (☑ = finished; *italics* = progress since last report)

- NEW: Update and issue annual reporting and audit requirements to churches in January.
- ☑ *Apportionment communications to churches were updated and went out on schedule.*
- *Work with CFO on staffing plan, job description(s), and position search to start by January in preparation for Finance Director's retirement in 2024.*
- ☑ *Concluded the monthly Treasurers' Roundtable meetings for 2023. (See CFO's report.)*
- ☑ *Restricted WOC funds are now being transferred monthly to cover Diocesan clergy staff's benefits based on the permission for that granted in October by the RI court. As reinforced in the court's judgment to loosen the restrictions on the fund for this purpose, the Diocese will continue to honor the original restrictions of the fund as the first priority for their use.*
- *Finish management's written responses to the auditor's management letter comments.*
- Meet with the Committee on Audit and Risk Management to review insurance coverage and other risk management issues, including responses to management letter comments.
- Take action on management letter responses.
- Compile & share data from church treasurers re: accounting systems, payroll services, etc.
- *Develop / issue model chart of accounts; this has been a focus of the two most recent treasurers' roundtable meetings.*
- *Issue calendar/check list of church treasurers' responsibilities. Year-end responsibilities were distributed and reviewed at a recent treasurers' roundtable; reminder to go out in December.*
- Develop a Classified Net Assets Worksheet based on new information regarding Council-designated funds, and with the CFO, develop related motions for Council action.
- Revise Fiduciary Responsibility Checklist (provided to churches circa 2016).
- NEW/Ongoing: *Respond to church leaders seeking advice on accounting and auditing matters.*

Respectfully submitted,

Vicki Escalera

December 17, 2023

Accounts

Assets

Current Assets

Cash	1,727,127	
Receivables	84,380	
Revolving Loans	419,691	
Total Current Assets		2,231,198

Fixed Assets

Land & Building	13,830,015	
Less Accumulated Depreciation	(4,135,397)	
Equipment	263,643	
Less Accumulated Depreciation	(222,695)	
Total Fixed Assets		9,735,565

Other Assets

Investments (DIT)	33,860,083	
Total Other Assets		33,860,083

Total Assets		45,826,847
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Liabilities, Fund Principal, & Restricted Funds

Liabilities

Reserves		21,498
Reserves Edwards Homes		4,706
Total Liabilities		26,204

Fund Principal

Fund Balance	2,062,290	
Investment Fund Balance	34,321,906	
Property & Equip Fund Balance	9,416,446	
Total Fund Principal		45,800,643

Total Liabilities, Fund Principal, & Restricted Funds		45,826,847
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**The Diocese of Rhode Island
Revenues & Expenses One Page
November 2023**

Accounts	MTD Actual	YTD Actual	YTD Budget	Annual Budget 2023
Revenues				
1. CONGREGATIONAL DEVELOPMENT	\$71,524.13	\$335,308.39	\$240,334.12	\$344,760.00
2. YOUTH & FAMILY MINISTRY	\$53,455.69	\$413,212.36	\$469,628.58	\$626,256.00
3. OUTREACH & ADVOCACY	\$14,198.60	\$331,077.08	\$385,206.00	\$500,692.00
4. OFFICE OF THE BISHOP	\$126.52	\$67,176.27	\$67,986.01	\$92,333.00
6. GOVERNANCE	\$140,909.69	\$1,739,570.42	\$1,745,326.99	\$1,960,716.00
7. OTHER	\$72,836.01	\$893,416.58	\$201,030.49	\$263,222.00
Total Revenues	<u>\$353,050.64</u>	<u>\$3,779,761.10</u>	<u>\$3,109,512.19</u>	<u>\$3,787,979.00</u>
Expenses				
1. CONGREGATIONAL DEVELOPMENT	\$32,223.08	\$409,221.02	\$241,444.99	\$489,074.00
2. YOUTH & FAMILY MINISTRY	\$60,261.08	\$804,413.04	\$834,217.76	\$891,548.00
3. OUTREACH & ADVOCACY	\$30,829.12	\$165,966.85	\$164,367.31	\$512,980.00
4. OFFICE OF THE BISHOP	\$50,566.11	\$484,112.03	\$479,925.25	\$467,695.00
5. ADMINISTRATION & FINANCE	\$72,227.70	\$728,789.92	\$646,169.28	\$840,258.00
6. GOVERNANCE	\$26,859.60	\$285,864.57	\$280,638.38	\$311,451.00
7. OTHER	\$62,275.55	\$704,231.56	\$457,327.01	\$560,333.00
Total Expenses	<u>\$335,242.24</u>	<u>\$3,582,598.99</u>	<u>\$3,104,089.98</u>	<u>\$4,073,339.00</u>
Net Operating Total	\$17,808.40	\$197,162.11	\$5,422.21	(\$285,360.00)
Non-Operating Revenue				
CONGREGATIONAL DEVELOPMENT	\$0.00	\$13,779.30	\$10,821.00	\$14,428.00
YOUTH & FAMILY MINISTRY	\$989.16	\$228,447.69	\$16,668.00	\$22,224.00
OFFICE OF THE BISHOP	\$0.00	\$11,259.32	\$111.00	\$148.00
BISHOP'S RESTRICTED FUNDS	\$793.80	\$127,970.40	\$136,287.00	\$194,617.00
DIOCESAN OPERATIONS	\$0.00	\$18,916.60	\$15,993.75	\$21,325.00
CUSTODIAL FUNDS	\$0.00	\$22,250.89	\$21,928.50	\$269,751.00
RESTRICTED USE FUNDS	\$6,895.20	\$113,996.98	\$107,103.00	\$142,804.00
MISSION PROPERTIES	\$0.00	\$0.00	\$0.00	\$2,669.00
Total Non-Operating Revenue	<u>\$8,678.16</u>	<u>\$536,621.18</u>	<u>\$308,912.25</u>	<u>\$667,966.00</u>
Non-Operating Expenses				
CONGREGATIONAL DEVELOPMENT	\$0.00	\$0.00	\$12,356.00	\$12,356.00
BISHOP'S RESTRICTED FUNDS	\$8,612.60	\$113,622.85	\$119,345.37	\$194,617.00
CUSTODIAL FUNDS	\$596.52	\$8,226.67	\$16,240.00	\$25,525.00
RESTRICTED USE FUNDS	\$0.00	\$149,748.40	\$3,944.00	\$142,804.00
REVOLVING LOAN FUND	\$0.00	\$0.00	\$0.00	\$7,304.00
Total Non-Operating Expenses	<u>\$9,209.12</u>	<u>\$271,597.92</u>	<u>\$151,885.37</u>	<u>\$382,606.00</u>
Net Total	\$17,277.44	\$462,185.37	\$162,449.09	\$0.00

**The Diocese of Rhode Island
Analysis of Revenues & Expenses - Summary
November 2023**

Accounts	YTD Actual	YTD Budget	YTD Budget To Actual	Annual Budget 2023
Revenues				
1. CONGREGATIONAL DEVELOPMENT				
Congreg Develop - Parishes	20,722	20,722	0	27,629
Congreg Develop - Missions	42,831	42,831	0	57,108
Church Beyond the Walls	27,070	37,978	10,907	41,430
Diocesan Resource Fund				
Advent	21	0	(21)	0
Church of the Beloved	6,165	1,146	(5,019)	1,250
St. Mary's Church & Rectory EP	74,167	0	(74,167)	0
Endowment, etc	134,117	128,243	(5,874)	170,991
Total Diocesan Resource Fund	<u>214,469</u>	<u>129,389</u>	<u>(85,080)</u>	<u>172,241</u>
Discernment & Formation				
Commission on Ministry	800	0	(800)	928
Deacon Formation	2,001	0	(2,001)	1,200
Total Discernment & Formation	<u>2,801</u>	<u>0</u>	<u>(2,801)</u>	<u>2,128</u>
College&Creation Care Ministry	27,168	9,168	(18,000)	32,224
Education & Training	247	247	0	12,000
Total 1. CONGREGATIONAL DEVELOPMENT	<u>335,308</u>	<u>240,334</u>	<u>(94,974)</u>	<u>344,760</u>
2. YOUTH & FAMILY				
EPISCOPAL CONFERENCE CENTER				
GRANT HOUSE	398,626	454,691	56,064	605,127
YOUTH MINISTRY	10,521	10,259	(262)	14,429
Total 2. YOUTH & FAMILY	<u>413,212</u>	<u>469,629</u>	<u>56,416</u>	<u>626,256</u>
3. OUTREACH & ADVOCACY				
GRANT PROGRAMS				
Episcopal Charities	302,267	356,397	54,130	462,280
Susan Hudson Endowment	28,426	28,425	(1)	37,900
Development Fund	0	0	0	0
Global Outreach/MDG	384	384	0	512
Eleanor Slater Center	0	0	0	0
Total GRANT PROGRAMS	<u>331,077</u>	<u>385,206</u>	<u>54,129</u>	<u>500,692</u>
Total 3. OUTREACH & ADVOCACY	<u>331,077</u>	<u>385,206</u>	<u>54,129</u>	<u>500,692</u>
4. OFFICE OF THE BISHOP				
EPISCOPATE SUPPORT				
COMMUNICATION REVENUE	65,018	65,018	0	86,691
Total 4. OFFICE OF THE BISHOP	<u>2,158</u>	<u>2,968</u>	<u>809</u>	<u>5,642</u>
Total 4. OFFICE OF THE BISHOP	<u>67,176</u>	<u>67,986</u>	<u>810</u>	<u>92,333</u>
6. GOVERNANCE				
APPORTIONMENT INCOME				
DIOCESAN CONVENTION	1,504,659	1,508,438	3,780	1,645,548
DIOCESAN OPERATIONS	0	0	0	0
Total 6. GOVERNANCE	<u>234,912</u>	<u>236,889</u>	<u>1,977</u>	<u>315,168</u>
Total 6. GOVERNANCE	<u>1,739,570</u>	<u>1,745,327</u>	<u>5,757</u>	<u>1,960,716</u>
7. OTHER				

The Diocese of Rhode Island
 Analysis of Revenues & Expenses - Summary
 November 2023

Accounts	YTD Actual	YTD Budget	YTD Budget To Actual	Annual Budget 2023
EDWARDS HOMES				
Rental Revenue	88,522	87,212	(1,310)	95,140
DIT Revenue	48,521	48,520	0	64,694
Other Revenue	411	0	(411)	0
Total EDWARDS HOMES	<u>137,453</u>	<u>135,732</u>	<u>(1,721)</u>	<u>159,834</u>
HALLWORTH HOUSE	746,988	56,203	(690,785)	67,404
CENTER FOR RECONCILIATION				
Grants	4,000	0	(4,000)	26,130
Donations	0	2,400	2,400	2,400
Miscellaneous	0	0	0	150
Program	0	0	0	0
Total CENTER FOR RECONCILIATION	<u>4,000</u>	<u>2,400</u>	<u>(1,600)</u>	<u>28,680</u>
PARISH FUNDS	0	0	0	0
DIOCESAN ALTAR GUILD	0	0	0	0
REVOLVING LOAN FUND	4,975	6,695	1,721	7,304
Total 7. OTHER	<u>893,417</u>	<u>201,030</u>	<u>(692,386)</u>	<u>263,222</u>
Total Revenues	<u><u>3,779,761</u></u>	<u><u>3,109,512</u></u>	<u><u>(670,249)</u></u>	<u><u>3,787,979</u></u>

The Diocese of Rhode Island
Analysis of Revenues & Expenses - Summary
November 2023

Accounts	YTD Actual	YTD Budget	YTD Budget To Actual	Annual Budget 2023
Expenses				
1. CONGREGATIONAL DEVELOPMENT				
Grants to Parishes	15,500	0	(15,500)	27,629
Grants to Missions	30,999	18,333	(12,666)	53,108
Church Beyond the Walls	43,514	37,978	(5,537)	41,430
Diocesan Resource Fund	143,444	6,600	(136,844)	172,241
Hispanic Ministry				
San Jorge	58,428	72,783	14,355	57,192
Iglesia de Ascension	47,918	47,918	0	52,274
Hispanic Ministry Committee	2,500	0	(2,500)	4,000
Total Hispanic Ministry	108,846	120,701	11,854	113,466
Discernment & Formation				
Commission on Ministry	5,304	0	(5,304)	3,000
Deacon Formation	1,334	0	(1,334)	1,200
Total Discernment & Formation	6,638	0	(6,638)	4,200
College&Creation Care Ministry	52,166	45,833	(6,333)	65,000
Education & Training	8,113	12,000	3,887	12,000
CDC Committee Expenses	0	0	0	0
Total 1. CONGREGATIONAL DEVELOPMENT	409,221	241,445	(167,776)	489,074
2. YOUTH & FAMILY MINISTRY				
Episcopal Conference Center				
Personnel	472,816	495,922	23,106	497,020
Program	133,331	148,420	15,088	184,697
Buildings & Grounds	151,679	135,261	(16,418)	148,101
Grant House	10,118	9,658	(459)	14,429
Capital Campaign	6,971	6,971	0	7,605
Total Episcopal Conference Center	774,915	796,232	21,317	851,852
City Camp	25,398	31,455	6,058	32,996
Youth Ministry	4,100	6,530	2,430	6,700
Total 2. YOUTH & FAMILY MINISTRY	804,413	834,218	29,805	891,548
3. OUTREACH & ADVOCACY				
Episcopal Charities				
Staff & Consultants	74,729	74,842	113	81,335
Operating Expenses	21,552	40,449	18,897	43,717
Campaign Expenses	12,661	13,044	383	13,228
Grants	46,000	23,241	(22,759)	324,000
Total Episcopal Charities	154,942	151,576	(3,366)	462,280
Susan Hudson Endowment	10,000	0	(10,000)	37,900
Development Fund	0	0	0	0
Global Outreach/MDG	0	12,800	12,800	12,800
Eleanor Slater Center	1,025	(9)	(1,033)	0
Companion Diocese	0	0	0	0

The Diocese of Rhode Island
Analysis of Revenues & Expenses - Summary
November 2023

Accounts	YTD Actual	YTD Budget	YTD Budget To Actual	Annual Budget 2023
Total 3. OUTREACH & ADVOCACY	165,967	164,367	(1,600)	512,980
4. OFFICE OF THE BISHOP				
Bishop				
Salary, Housing, Benefits	198,056	216,849	18,793	199,734
Travel & Professional	19,240	17,914	(1,325)	19,543
Entertainment & Business	10,096	9,376	(721)	10,228
Chancellor's Conference	1,214	0	(1,214)	500
Bishop's Search Process	486	0	(486)	0
Deacons	238	1,200	962	1,479
Total Bishop	<u>229,330</u>	<u>245,339</u>	<u>16,009</u>	<u>231,484</u>
Bishop's Senior Staff				
Executive Assistant				
Salary, Housing, Benefits	84,993	81,668	(3,325)	88,580
Travel & Professional	2,569	0	(2,569)	1,256
Total Executive Assistant	<u>87,562</u>	<u>81,668</u>	<u>(5,894)</u>	<u>89,836</u>
Canon to the Ordinary				
Salary, Housing, Benefits	116,427	146,046	29,618	110,878
Travel & Professional	4,624	5,648	1,024	8,161
Total Canon to the Ordinary	<u>121,051</u>	<u>151,693</u>	<u>30,642</u>	<u>119,039</u>
Communications Director				
Salary, benefits	0	0	0	0
Travel & Professional	1,260	1,225	(36)	2,336
Consultants, Interns	44,909	0	(44,909)	25,000
Total Communications Director	<u>46,169</u>	<u>1,225</u>	<u>(44,945)</u>	<u>27,336</u>
Total Bishop's Senior Staff	<u>254,782</u>	<u>234,586</u>	<u>(20,196)</u>	<u>236,211</u>
Total 4. OFFICE OF THE BISHOP	<u>484,112</u>	<u>479,925</u>	<u>(4,187)</u>	<u>467,695</u>
5. ADMINISTRATION & FINANCE				
Personnel: Salary & Benefits				
Diocesan Administrator	52,571	54,582	2,011	59,178
Chief Financial Officer				
Salary & Benefits	159,645	155,688	(3,957)	168,905
Travel & Professional Expense	1,041	917	(124)	1,000
Total Chief Financial Officer	<u>160,686</u>	<u>156,605</u>	<u>(4,081)</u>	<u>169,905</u>
Consultants	9,300	0	(9,300)	68,443
Finance Director	109,060	104,507	(4,553)	113,330
Finance Assistant	7,980	9,152	1,172	9,912
Maintenance Staff	90,601	61,390	(29,211)	66,306
Total Personnel: Salary & Benefits	<u>430,198</u>	<u>386,236</u>	<u>(43,962)</u>	<u>487,074</u>
Building & Grounds	95,201	100,197	4,996	106,186
Communications				
Communications Equipment	449	2,521	2,072	3,250
Website & Advertising	7,384	1,375	(6,009)	1,500

The Diocese of Rhode Island
 Analysis of Revenues & Expenses - Summary
 November 2023

Accounts	YTD Actual	YTD Budget	YTD Budget To Actual	Annual Budget 2023
RISEN	600	1,350	750	1,350
Total Communications	8,433	5,246	(3,187)	6,100
Equipment	86,149	55,488	(30,660)	60,283
Office Expense	35,295	38,049	2,754	41,474
Other Expenses	73,514	60,952	(12,562)	139,141
Total 5. ADMINISTRATION & FINANCE	728,790	646,169	(82,621)	840,258
6. GOVERNANCE				
Governing Bodies				
Meetings	468	0	(468)	300
Total Governing Bodies	468	0	(468)	300
Diocesan Convention Program	3,945	0	(3,945)	5,000
Total Diocesan Convention	3,945	0	(3,945)	5,000
Registrar/Historian	0	0	0	0
Triennial General Convention	15,125	15,125	0	16,500
Episcopal Church Assessment	256,576	256,576	0	279,901
Province 1 Synod Assessment	9,750	8,938	(812)	9,750
Diocesan Memberships & Dues	0	0	0	0
Total 6. GOVERNANCE	285,865	280,638	(5,226)	311,451
7. OTHER				
Edwards Homes				
Building & Grounds	140,768	134,957	(5,811)	152,499
Other Expense	6,519	6,515	(5)	7,335
Total Edwards Homes	147,288	141,472	(5,815)	159,834
Hallworth House	554,294	287,809	(266,485)	311,630
Center for Reconciliation				
Salaries & Benefits	0	24,120	24,120	26,130
Administrative Expenses	193	1,479	1,286	1,997
Program Expenses	10	0	(10)	553
Total Center for Reconciliation	203	25,599	25,396	28,680
Salary Adjustment Pool	0	0	0	51,520
Bad Debt Apportionment	0	0	0	6,000
Diocesan Altar Guild	0	0	0	0
Depreciation - Property	2,447	2,447	0	2,669
Total 7. OTHER	704,232	457,327	(246,905)	560,333
Total Expenses	3,582,599	3,104,090	(478,509)	4,073,339
Net Operating Total	197,162	5,422	(191,740)	(285,360)

The Diocese of Rhode Island
Analysis of Revenues & Expenses - Summary
November 2023

Accounts	YTD Actual	YTD Budget	YTD Budget To Actual	Annual Budget 2023
Non-Operating Revenue				
CONGREGATIONAL DEVELOPMENT				
Congreg Develop - Parishes	0	0	0	0
Congreg Develop - Missions	0	0	0	0
Diocesan Resource Fund	2,821	0	(2,821)	0
Mudrak Fund	9,267	9,267	0	12,356
Commission on Ministry	1,692	1,554	(138)	2,072
College Ministry & Chaplaincy	0	0	0	0
Education & Training	0	0	0	0
Total CONGREGATIONAL DEVELOPMENT	<u>13,779</u>	<u>10,821</u>	<u>(2,958)</u>	<u>14,428</u>
YOUTH & FAMILY				
Episcopal Conference Center	228,448	16,668	(211,780)	22,224
Grant House	0	0	0	0
Total YOUTH & FAMILY	<u>228,448</u>	<u>16,668</u>	<u>(211,780)</u>	<u>22,224</u>
OUTREACH & ADVOCACY				
Episcopal Charities	0	0	0	0
Millenium Development Goals	0	0	0	0
Total OUTREACH & ADVOCACY	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
OFFICE OF THE BISHOP				
Episcopate Support	0	0	0	0
Canon to the Ordinary	11,259	111	(11,148)	148
Total OFFICE OF THE BISHOP	<u>11,259</u>	<u>111</u>	<u>(11,148)</u>	<u>148</u>
BISHOP'S FUNDS				
Bishop's Discretionary Fund	18,401	21,265	2,864	45,787
Shippee Fund	71,475	71,475	0	95,300
Gammell Fund	8,278	13,597	5,319	13,597
Dunning Trust	4,334	4,470	136	5,960
McSparren Lee Fund	25,482	25,480	(3)	33,973
Total BISHOP'S FUNDS	<u>127,970</u>	<u>136,287</u>	<u>8,317</u>	<u>194,617</u>
COMMUNICATION				
	0	0	0	0
DIOCESAN OPERATIONS				
	18,917	15,994	(2,923)	21,325
CUSTODIAL FUNDS				
Parish Funds	2,919	2,785	(134)	0
Hallworth House	0	0	0	244,226
Church Trust Funds	6,599	6,409	(190)	8,545
Edwards Homes	0	0	0	0
Old Narragansett Church	12,733	12,735	2	16,980
Total CUSTODIAL FUNDS	<u>22,251</u>	<u>21,928</u>	<u>(322)</u>	<u>269,751</u>
RESTRICTED USE FUNDS				
Sacred Music Fund	2,957	2,958	1	3,944
Retired Clergy Families	104,145	104,145	0	138,860
Total RESTRICTED USE FUNDS	<u>107,102</u>	<u>107,103</u>	<u>1</u>	<u>142,804</u>

The Diocese of Rhode Island
Analysis of Revenues & Expenses - Summary
November 2023

Accounts	YTD Actual	YTD Budget	YTD Budget To Actual	Annual Budget 2023
REVOLVING LOAN FUND	0	0	0	0
MISSION PROPERTIES	0	0	0	2,669
Total Non-Operating Revenue	<u>536,621</u>	<u>308,912</u>	<u>(227,709)</u>	<u>667,966</u>

The Diocese of Rhode Island
 Analysis of Revenues & Expenses - Summary
 November 2023

Accounts	YTD Actual	YTD Budget	YTD Budget To Actual	Annual Budget 2023
Non-Operating Expenses				
CONGREGATIONAL DEVELOPMENT				
Mudrak Fund (Hearing Impaired)	0	12,356	12,356	12,356
Total CONGREGATIONAL DEVELOPMENT	<u>0</u>	<u>12,356</u>	<u>12,356</u>	<u>12,356</u>
BISHOP'S RESTRICTED FUNDS				
Bishop's Discretionary Fund	45,353	19,250	(26,103)	45,787
Shippee Fund	39,364	80,538	41,174	95,300
Gammell Fund	11,040	13,597	2,557	13,597
Dunning Trust	1,000	5,960	4,960	5,960
McSparren Lee Fund	16,866	0	(16,866)	20,102
Total BISHOP'S RESTRICTED FUNDS	<u>113,623</u>	<u>119,345</u>	<u>5,723</u>	<u>180,746</u>
CUSTODIAL FUNDS				
Parish Funds	0	0	0	0
Church Trust Funds	0	0	0	8,545
Old Narragansett Church	8,227	16,240	8,013	16,980
Total CUSTODIAL FUNDS	<u>8,227</u>	<u>16,240</u>	<u>8,013</u>	<u>25,525</u>
RESTRICTED FUNDS				
Sacred Music Fund	2,956	3,944	988	3,944
Retired Clergy & Families	3,458	0	(3,458)	0
Total RESTRICTED FUNDS	<u>6,414</u>	<u>3,944</u>	<u>(2,470)</u>	<u>3,944</u>
REVOLVING LOAN				
	0	0	0	7,304
Total Non-Operating Expenses	<u>271,598</u>	<u>151,885</u>	<u>(119,713)</u>	<u>382,606</u>
Net Total	462,185	162,449	(299,736)	0

Commission on Finance meeting December 14, 2023
(all members attended via Zoom)

ACTION ITEMS
for Diocesan Council consideration

In attendance: Mr. Jim Segovis (Chair), Mr. Ed Biddle *ex officio* (non-voting), Mr. Bob Bergstrand, the Rev. Mary Ann Canavan, Cn. Dena Cleaver-Bartholomew (Staff), Ms. Joan DeCelles (Staff), Ms. Vicki Escalera *ex officio*, Mr. Andrew Faulkner, Ms. Jane Peach, Mr. Stan Schofield, the Rev. Dante Tavolaro, the Rev. Veronica Tierney

Old Business

- Holy Spirit Charlestown: DRF Grant Request for \$8,200
 - Chimney repair (portion of application that was deferred from October)**Bob moved, Vicki seconded to recommend allocation of \$8,200 to Holy Spirit Charlestown for chimney repair. Motion passed**

New Business

- St. James Woonsocket: DRF Grant Request for \$20,000
 - Roof repair for Atrium and Parish Hall. Total cost \$40,400.
 - Question about outreach expenses (Sue's Tithe is restricted)
 - Suggestion to consider \$20,000 for this year and \$20,000 next year**Dante moved, Stan seconded to recommend allocation of \$20,000 to St. James Woonsocket for roof repair, and invite them to reapply in 2024 for a second grant, pending completion of 2023 audit. Jane and Veronica recused. Motion passed**
- Trinity North Scituate: DRF Grant Request for \$8000
 - Key fob system upgrade**Dante moved, Stan seconded to recommend allocation of \$8,000 for key fob system upgrade. Jim recused. Motion passed.**
- St. Thomas Alton: DRF Grant Request for \$14,945
 - Well, overhead lights, gutters**Vicki moved, Bob seconded to recommend allocation of \$14,945 for well, overhead lights, and gutter. Motion passed.**
- Transfiguration Cranston: DRF Grant Request for \$11,852.77
 - Fire alarm upgrade
 - Mandatory upgrade per Fire Marshall**Vicki moved, Veronica seconded to recommend allocations of \$11,852.77 for fire alarm upgrade. Motion passed.**

- St. Elizabeth's Hope Valley: DRF Grant Request for \$6,502
 - Step-Down Grant (second year; 75% of difference between 1/3 and 1/2 time)**Stan moved, Jane seconded to recommend allocation of \$6,502 be paid in 2024 for Step-down grant. Motion passed.**

- DRF Grant allocation for 2023
Veronica moved, Jim seconded that the Commission on Finance recommends that the Diocesan Council appropriate \$179,808 from the Diocesan Resource Fund (DRF) to be allocated to Church and Parish Grants in 2023. This is in addition to Diocesan capital expenses charged to the DRF. The amount of income received by the DRF Fund from the DIT in 2023 was \$178,842. The balance of the DIT fund is approximately \$4.5 million. Motion passed.

Commission on Finance meeting Thursday, September 14, 2023
Adopted by COF October 12, 2023
(all members attended via Zoom)

In attendance: Mr. Jim Segovis (Chair), Mr. Ed Biddle *ex officio* (non-voting), Mr. Bob Bergstrand, Ms. Elaine Burrell, the Rev. Mary Ann Canavan, Ms. Joan DeCelles (Staff), Ms. Vicki Escalera *ex officio*, Mr. Stan Schofield, the Rev. Dante Tavolaro, the Rev. Veronica Tierney

The meeting opened with prayer offered by Dante.

Minutes

Elaine moved, Bob seconded acceptance of August 10 minutes. Motion passed.

Treasurer's Report – Vicki (written report distributed)

- Slightly negative, but expect to close gap with DIT dividends at next payout
- Good progress on audit, final reports should be available next meeting
- Working on internal control recommendations made by auditors

Veronica moved, Dante seconded to receive Treasurer's report. Motion passed.

CFO's Report – Ed (written report distributed)

- 2024 Budget: Revenue and expense amounts very similar to 2023;
 - apportionment and investment income figures very close to 2023; worked closely with ECC to determine goal for program income, better income prospects for off-season offerings; long-term goal to increase mission property income over \$1 million
 - salaries reflect 5% COLA; program/admin higher because of outsourced communications; mission property much higher than 2023 because of Hallworth House
- Succession planning for Joan DeCelles – preliminary draft position description (impossible to replace Joan), 1.5 FTE between Comptroller and Bookkeeper, paid for out of ~\$88k contingency
 - Question about role of training within scope of position (e.g. helping congregations with parochial reports, etc)
- Endowment petition final review moved from September to October
- Repairs for May House and May Cottage
Dante moved, Stan seconded to recommend allocation of \$44,102.68 from Hope Brown Russell Fund Surplus to pay for repairs and painting at May House and May Cottage.
- Cathedral needs work on walkway roof
- Bread of Life has moved into St. Mary's, East Providence.

Bob moved, Veronica seconded to receive CFO's report. Motion passed.

Narrative Budget Presentation

3 Parts: Detail; Summary; Narrative for COF and Diocesan Council
Convention will receive Summary and Narrative (Detail included by email)

New format offers opportunity to present changes over time

- ECC Strategic Plan in 2016 led to expansion from summer to year-round.
- CFR, Hispanic Ministries, Young Adult, Creation Care movements over time

Questions about pie chart of Diocesan Ministries

- pie chart shows total impact not net cost to Diocese
- small slice for CFR
- possibility of including net contribution of Diocese to ministries

Question about allocation of funds for finance office transition more deliberately than “contingency” line

Question about presentation of \$184k surplus; recommendation to reduce congregational support by \$100k, then add \$42,030 each to Finance Consulting and Contingency lines to balance budget.

Vicki moved, Mary Ann seconded to amend budget to reduce Congregational Support to \$1650k and increase Finance Consultants and Contingency by \$42,030 each, resulting in a balanced budget. Motion passed.

Mary Ann moved, Elaine seconded to amend budget to change Total Gains(Losses) from -257,925 to -73,865. Motion passed.

Mary Ann moved, Vicki seconded to recommend the amended budget to Diocesan Council. Motion passed unanimously

New Business

- DRF policy doesn't indicate anything about multiple bids; current limit of \$20k may need to be updated
- St. David's Cranston: two very different projects; need to separate out as two different applications. Question about whether Church Insurance claim was filed for sewer backup.

Bob moved, Stan seconded to recommend allocation of \$11,340 from DRF to St. David's for sewer project. Motion passed.

- St. Mark's Warwick: roof repair project
Dante moved, Stan seconded to recommend allocation of \$20,000 DRF grant to St. Mark's Warwick, and to recommend they apply for a Revolving Loan for balance. Motion passed.

- Christ Church Lonsdale: project to install chair lift in parish hall stair well.
Vicki moved, Bob seconded to recommend allocation of \$18,500 DRF grant to Christ Church in Lonsdale. Mary Ann abstained. Motion passed.

- St. Michael's Bristol: parish audit highlighted that they did not get letter of permission to change investment managers back in 2021; auditor asked them to request permission retroactive to 2021.
Dante moved, Veronica seconded to allow Ed to issue letter of permission on behalf of the Diocese to St. Michael's Bristol to change investment managers, retroactive to 2021. Motion passed.
- Suggestion to review use of Revolving Loan Fund & DRF and other grant sources, as well as requirements, limits, etc.
- Ed thanked team involved in creating new budget format and narrative.

Veronica moved, Dante seconded to adjourn. Meeting adjourned.

Commission on Finance meeting Thursday, October 12, 2023
Adopted by COF December 14, 2023
(all members attended via Zoom)

In attendance: Mr. Jim Segovis (Chair), Mr. Ed Biddle *ex officio* (non-voting), Mr. Bob Bergstrand, the Rev. Mary Ann Canavan, Cn. Dena Cleaver-Bartholomew (Staff), Ms. Joan DeCelles (Staff), Ms. Vicki Escalera *ex officio*, Mr. Andrew Faulkner, Ms. Jane Peach, Mr. Stan Schofield, the Rev. Dante Tavolaro, the Rev. Veronica Tierney

The meeting opened with prayer offered by Jim.

Minutes

Dante moved, Stan seconded acceptance of September 14 minutes. Motion passed.

Treasurer's Report – Vicki (written report distributed)

- Small surplus in operating funds, and continuing surplus in non-operating funds.
- WOC petition: Judge ruled favorably, so we should have final paperwork in a week or two. Was budgeted as negative expense, but will be showing full revenues and expenses for diocesan clergy benefits.
- Audit: Finalized statements distributed. Should read footnotes first, akin to narrative for budget. Clean opinion, no big internal control concerns. Management responses will be made available alongside the audit comments.

Question about progress on internal controls. Ed offered that there is a new part-time bookkeeper, and that Marisa Rainey will be participating in input of contributions for Charities.

Mary Ann (Audit Committee Chair) reflected on meeting with Auditors; kudos to Vicki, especially for expertise in non-profits.

Vicki moved, Mary Ann seconded that Campana, Sarza & Tatewosian LLP's audit report on the financial statements of the Diocese for the year ended December 31, 2022, be accepted.

- Shifting priorities on To-Do List based on feedback from Treasurers, e.g. re Council-Designated funds.

Veronica moved, Andrew seconded to receive Treasurer's report. Motion passed.

CFO's Report – Ed (written report distributed)

- Review of COF goals:
 - 2024 Budget: Revenue and expense amounts very similar to 2023;
 - Endowment Review – good news re WOC; continue exploring funds
 - Training continues for treasurers @ Round Table. Conversation about congregations using narrative budgets.
 - Have not solved shortage of bookkeepers/treasurers; hardest of the goals to accomplish.

- Properties – focus on mission alignment, either by the Diocese or by partners like Beautiful Day; if no clear alignment, consider possible sale

Question about development of a capital budget for list of diocesan properties. Lance Roberts working on Hallworth House 1x per week; upgrades to building strategically to avoid system failures.

Question about goal re bookkeepers/treasurers. Symptom of wider problem of shortage of volunteers. What about congregations lacking treasurers, etc?

Ed and Vicki will undertake options for finance office staffing.

Question about St. Mary's East Providence; neighborhood parking, available to property.

Vicki moved, Jane seconded to receive CFO's report. Motion passed.

Old Business

- Review DRF Grants & Revolving Loans
 - Collated notes and documentation re Revolving Loan Fund; no information about why fund what originally created.
 - Grants used to be administered by each individual pool of money
 - Need Promissory Note for Revolving Loans
 - Primed for a long time; not inconsistent with original language
 - Conversion to grants—unique circumstances related to Covid.
 - RLF was created when assumption was that parish finances improved over time; that assumption no longer holds

Question about lack of clarity about what congregations are expected to pay for themselves versus what they could get grant funds for

Question about lack of utilization of RLF and opportunity to rethink use of assets, eg use income to hire FT bookkeeper who could help congregations

Question about use of income versus use of principal

Ed clarified that income from RLF was already allocated to operating budget

New Business

Acceptance of 2022 Diocesan Audit.

- Holy Spirit Charlestown: DRF Grant Request for \$12,300
 - Leaking chimney, diseased tree, furnace/boiler unable to zone
 - Application included quotes for tree removal and furnace/boiler, but not for chimney

Question about state of congregation, Ed Beaudreau experiment, income looks low for summer peak attendance.

Bob moved, Jane seconded to recommend allocation of \$4100 from the DRF to Holy Spirit Charlestown for the tree removal (\$2500) and furnace/boiler repair (\$1600) and to reconsider chimney repair once documentation has been received. Motion passed.

- St. Mark's Warwick: Revolving Loan Application for \$17950
 - Roof repairs (they received \$20,000 DRF grant, loan is for balance)
 - Question about why they would take out a loan at 6.75% when they could take funds from their DIT at 4.5%.
 - Would they be eligible for a DRF grant in 2024?
 - Vestry did not vote on taking out loan; application form does not include requirement

Bob moved, Jane and Stan seconded recommendation of approval of loan request 6.75% (Prime minus 1%, and DIT pledge) for five years, contingent upon vestry vote to sign promissory and conversation about alternative financing options.

Veronica moved, Stan seconded to extend DRF grant funds available by \$50,000. Motion passed

- Holy Trinity Tiverton: DRF Grant Request for \$20,000
 - Furnace replacement and oil tank removal

Andrew moved, Stan recommend allocation of \$20,000 from DRF to Holy Trinity Tiverton for furnace replacement and oil tank removal. Motion passed.

Veronica moved, Andrew seconded to adjourn. Meeting adjourned.

**DRAFT Total Clergy Compensation Worksheet for Fr. Ed Beaudreau
St. Elizabeth's, Hope Valley**

Cash \$ _____

Social Security is included in minimums

A 7.65% Social Security & Medicare (SECA) offset, amounting to half of the 15.3% paid by the priest, may be added to a priest's TCC

Housing Allowance \$ _____

actual cash received if not living in a rectory

Other income \$ N/A

Social Security & Medicare (SECA) offset of 7.65% of salary and housing total, Housing Equity Allowance for clergy living in rectories, tax-sheltered annuities, health insurance premiums over standard medical – e.g., payments to cover what a spouse has to pay elsewhere if that spouse elects to forgo the Medical Trust plan to save the church money or payments to cover Medicare premium and supplementary insurance if the spouse is on Medicare.

Total Clergy Compensation \$ **20,548** (TCC) [1/3 of full time \$61,644]

This is the *entry level minimum* for salary + housing for a Type I Church with a priest who has 1-5 years of similar experience. Fr. Ed has 4 years of experience as PIC of Saint Elizabeth's.

Health Insurance (Medical & Dental) \$8,765 *2023 rates* [1/3 \$26,294]

Note: 17% of the total premium which is paid by all employees has been subtracted. This will be paid by Fr. Ed:
\$31,680 - \$5386 = \$26,294

Church Pension Premium \$3,699 18% of TCC (\$61,644) [1/3 \$11,096]

Professional Expense Reimbursement \$ 1,333 [1/3 \$4,000]
Minimum \$4,000

Continuing Education Reimbursement \$333 [1/3 \$1,000]
Minimum \$1,000

Moving Expense Reimbursement \$ _____ N/A _____

TOTAL COST TO THE CHURCH \$**34,678** [1/3 \$104,034]

Attached are a copy of the Form 990 and financial statement (labelled “Hallworth House Profit and Loss Detail January 1 – November 22, 2023”).

Please note that the financial statement reflect EHFRI in an inactive status since all property related revenue and expense of Hallworth House were moved to the Diocese at the beginning of the Westbay Covid Quarantine and Isolation (Q&I) Program. These are simply administrative costs which would be eliminated if we terminated the EHFRI legal entity.

Caution: Forms printed from within Adobe Acrobat products may not meet IRS or state taxing agency specifications. When using Acrobat, select the "Actual Size" in the Adobe "Print" dialog.

CLIENT'S COPY



CITRINCOOPERMAN®

August 24, 2023

Episcopal Housing Foundation of RI
c/o Robert LG Batchelor
275 North Main Street
Providence, RI 02903

Dear Robert:

Enclosed are the original and one copy of the 2022 Exempt Organization(s) return, as follows...

2022 Form 990

A copy of the Organization's tax returns, e-filing authorizations and estimated tax vouchers, if applicable, are being provided to you via our encrypted email system to ensure proper protection of the Organization's information. Please download all enclosures and save them to your computer or print them for future reference. If applicable, your package will include paper copies of tax returns required to be mailed directly by you to a taxing jurisdiction. Please follow the instructions provided for each return.

Please review the tax returns before filing to ensure there are no omissions or misstatements of material facts.

We prepared the tax returns from information you furnished us without verification. Upon examination of the return by tax authorities, requests may be made for underlying data. We therefore recommend that you preserve all records which you may be called upon to produce in connection with such possible examinations.

Please be sure to print, sign and return the e-filing authorization forms to us via email or fax upon receipt to ensure timely processing.

We sincerely appreciate the opportunity to serve the Organization. Please contact us if you have any questions concerning the tax return.

Sincerely,

Michael E. Criscione

TAX RETURN FILING INSTRUCTIONS

FORM 990

FOR THE YEAR ENDING

December 31, 2022

Prepared For:

Episcopal Housing Foundation of RI
c/o Robert LG Batchelor
275 North Main Street
Providence, RI 02903

Prepared By:

Citrin Cooperman Advisors LLC
500 Exchange Street, Suite 9-100
Providence, RI 02903

Amount Due or Refund:

Not applicable

Make Check Payable To:

Not applicable

Mail Tax Return and Check (if applicable) To:

Not applicable

Return Must be Mailed On or Before:

Not applicable

Special Instructions:

Form **8879-TE**

IRS e-file Signature Authorization for a Tax Exempt Entity

OMB No. 1545-0047

For calendar year 2022, or fiscal year beginning _____, 2022, and ending _____, 20____

2022

Department of the Treasury
Internal Revenue Service

Do not send to the IRS. Keep for your records.

Go to www.irs.gov/Form8879TE for the latest information.

Name of filer **EPISCOPAL HOUSING FOUNDATION OF RHODE ISLAND** EIN or SSN **05-0395439**

Name and title of officer or person subject to tax **ROBERT LG BATCHELOR TRUSTEE**

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not complete more than one line in Part I.**

1a Form 990 check here <input checked="" type="checkbox"/>	b Total revenue, if any (Form 990, Part VIII, column (A), line 12)	1b <u>214,775.</u>
2a Form 990-EZ check here <input type="checkbox"/>	b Total revenue, if any (Form 990-EZ, line 9)	2b _____
3a Form 1120-POL check here <input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b _____
4a Form 990-PF check here <input type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b _____
5a Form 8868 check here <input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b _____
6a Form 990-T check here <input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b _____
7a Form 4720 check here <input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b _____
8a Form 5227 check here <input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b _____
9a Form 5330 check here <input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b _____
10a Form 8038-CP check here <input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b _____

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2022 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize CITRIN COOPERMAN ADVISORS LLC to enter my PIN 12345
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax _____

Date _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

05227154321

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2022 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature MICHAEL E. CRISCIONE Date 08/24/23

ERO Must Retain This Form - See Instructions

Do Not Submit This Form to the IRS Unless Requested To Do So

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8879-TE** (2022)

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2022

Do not enter social security numbers on this form as it may be made public.

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2022 calendar year, or tax year beginning		and ending	
B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization EPISCOPAL HOUSING FOUNDATION OF RHODE ISLAND		D Employer identification number 05-0395439
	Doing business as		E Telephone number 401-274-4500
	Number and street (or P.O. box if mail is not delivered to street address) Room/suite 275 NORTH MAIN STREET		
	City or town, state or province, country, and ZIP or foreign postal code PROVIDENCE, RI 02903-2919		G Gross receipts \$ 214,775.
	F Name and address of principal officer: ROBERT L.G. BATCHELOR 275 NORTH MAIN STREET, PROVIDENCE, RI 02903		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. See instructions H(c) Group exemption number
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527			
J Website: N/A			
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other			L Year of formation: 1981 M State of legal domicile: RI

Part I Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities: UNTIL ITS CLOSURE IN JULY 2020, THE COMPANY OPERATED AS A 57-BED SKILLED NURSING FACILITY. THE		
	2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3	Number of voting members of the governing body (Part VI, line 1a)	3	9
	4	Number of independent voting members of the governing body (Part VI, line 1b)	4	9
	5	Total number of individuals employed in calendar year 2022 (Part V, line 2a)	5	0
	6	Total number of volunteers (estimate if necessary)	6	0
	7 a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
	b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue			Prior Year	Current Year
	8	Contributions and grants (Part VIII, line 1h)	0.	0.
	9	Program service revenue (Part VIII, line 2g)	0.	0.
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	1,936.	607.
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	1,030,152.	214,168.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	1,032,088.	214,775.	
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	101,374.	3,296.
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b	Total fundraising expenses (Part IX, column (D), line 25)	0.	0.
	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	90,294.	17,939.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	191,668.	21,235.	
	19 Revenue less expenses. Subtract line 18 from line 12	840,420.	193,540.	
Net Assets or Fund Balances			Beginning of Current Year	End of Year
	20	Total assets (Part X, line 16)	569,160.	565,270.
	21	Total liabilities (Part X, line 26)	231,107.	13,922.
	22 Net assets or fund balances. Subtract line 21 from line 20	338,053.	551,348.	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date		
	ROBERT L.G. BATCHELOR, TRUSTEE Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	MICHAEL E. CRISCIONE	MICHAEL E. CRISCIONE	08/24/23	<input checked="" type="checkbox"/>	P01456801
	Firm's name	Firm's EIN			
	CITRIN COOPERMAN ADVISORS LLC	87-2525370			
	Firm's address	Phone no.			
	500 EXCHANGE STREET, SUITE 9-100 PROVIDENCE, RI 02903	401-421-4800			

May the IRS discuss this return with the preparer shown above? See instructions Yes No

EPISCOPAL HOUSING FOUNDATION OF
RHODE ISLAND

Form 990 (2022)

05-0395439 Page 2

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:
UNTIL ITS CLOSURE IN JULY 2020, THE COMPANY OPERATED AS A 57-BED
SKILLED NURSING FACILITY. THE COMPANY CONTINUES TO SUPPORT
DISCONTINUED BUSINESS ADMINISTRATION FUNCTIONS AND REQUESTS UNTIL
FURTHER NOTICE.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)
UNTIL ITS CLOSURE IN JULY 2020, THE COMPANY OPERATED AS A 57-BED
SKILLED NURSING FACILITY. THE COMPANY CONTINUES TO SUPPORT
DISCONTINUED BUSINESS ADMINISTRATION FUNCTIONS AND REQUESTS UNTIL
FURTHER NOTICE.

4b (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4c (Code: _____) (Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4d Other program services (Describe on Schedule O.)
(Expenses \$ _____ including grants of \$ _____) (Revenue \$ _____)

4e Total program service expenses

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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>		X
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>	X	
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

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Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>	24a	X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a	X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b	X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>	26	X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>	27	X
28 Was the organization a party to a business transaction with one of the following parties (see the Schedule L, Part IV, instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>	28a	X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>	28b	X
c A 35% controlled entity of one or more individuals and/or organizations described in line 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>	28c	X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30	X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31	X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32	X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	34	X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35b	
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	X
38 Did the organization complete Schedule O and provide explanations on Schedule O for Part VI, lines 11b and 19?	38	X

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in box 3 of Form 1096. Enter -0- if not applicable	1a	1
b Enter the number of Forms W-2G included on line 1a. Enter -0- if not applicable	1b	0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	X

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Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a		0
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation on Schedule O</i>	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation on Schedule O</i>	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see the instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X
17	Section 501(c)(21) organizations. Did the trust, or any disqualified or other person engage in any activities that would result in the imposition of an excise tax under section 4951, 4952 or 4953? If "Yes," complete Form 6069.	17	

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Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

			Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	1a	9		
b Enter the number of voting members included on line 1a, above, who are independent	1b	9		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		X	
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3			X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4			X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5			X
6 Did the organization have members or stockholders?	6		X	
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		X	
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		X	
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?	8a		X	
b Each committee with authority to act on behalf of the governing body?	8b		X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9			X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a			X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b			
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a		X	
b Describe on Schedule O the process, if any, used by the organization to review this Form 990.				
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a		X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b		X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	12c		X	
13 Did the organization have a written whistleblower policy?	13		X	
14 Did the organization have a written document retention and destruction policy?	14		X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?				
a The organization's CEO, Executive Director, or top management official	15a			X
b Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.	15b			X
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a			X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b			

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed NONE
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records
JOAN T. DECELLES - 401-274-4500
275 NORTH MAIN STREET, PROVIDENCE, RI 02903

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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) THE RT. REV. W. NICHOLAS KNISELY TRUSTEE	0.25 40.00	X						0.	115,976.	55,481.
(2) DR. H. DENMAN SCOTT PRESIDENT	0.25	X		X				0.	0.	0.
(3) ROBERT BATCHELOR TREASURER	0.25 0.25	X		X				0.	0.	0.
(4) THE REV. PETER TIERNEY SECRETARY	0.25	X		X				0.	0.	0.
(5) ROBERT FRYE TRUSTEE	0.25	X						0.	0.	0.
(6) ROBERT BERGSTRAND TRUSTEE	0.25	X						0.	0.	0.
(7) JAMES SEGOVIS TRUSTEE	0.25	X						0.	0.	0.
(8) DAVID MONROE TRUSTEE	0.25	X						0.	0.	0.
(9) SUSAN LIPSCOMB KOSTAS TRUSTEE	0.25	X						0.	0.	0.

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position <small>(do not check more than one box, unless person is both an officer and a director/trustee)</small>						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Subtotal							0.	115,976.	55,481.	
c Total from continuation sheets to Part VII, Section A							0.	0.	0.	
d Total (add lines 1b and 1c)							0.	115,976.	55,481.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 1

		Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above ...	1f					
	g Noncash contributions included in lines 1a-1f	1g \$					
	h Total. Add lines 1a-1f						
Program Service Revenue	2 a _____	Business Code					
	b _____						
	c _____						
	d _____						
	e _____						
	f All other program service revenue						
	g Total. Add lines 2a-2f						
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		607.			607.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	6a	(i) Real				
			(ii) Personal				
	b Less: rental expenses ...	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities				
			(ii) Other				
	b Less: cost or other basis and sales expenses	7b					
	c Gain or (loss)	7c					
	d Net gain or (loss)						
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a						
b Less: direct expenses	8b						
c Net income or (loss) from fundraising events							
9 a Gross income from gaming activities. See Part IV, line 19	9a						
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a MISCELLANEOUS	Business Code					
		531390	214,168.	214,168.			
	b _____						
	c _____						
	d All other revenue						
e Total. Add lines 11a-11d			214,168.				
12 Total revenue. See instructions			214,775.	214,168.	0.	607.	

**EPISCOPAL HOUSING FOUNDATION OF
RHODE ISLAND**

Form 990 (2022)

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages				
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)				
9 Other employee benefits				
10 Payroll taxes	3,296.		3,296.	
11 Fees for services (nonemployees):				
a Management				
b Legal	22.		22.	
c Accounting	5,950.		5,950.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	440.		440.	
12 Advertising and promotion				
13 Office expenses				
14 Information technology	7,919.		7,919.	
15 Royalties				
16 Occupancy				
17 Travel				
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization				
23 Insurance				
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a MISCELLANEOUS	3,608.		3,608.	
b _____				
c _____				
d _____				
e All other expenses _____				
25 Total functional expenses. Add lines 1 through 24e	21,235.	0.	21,235.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**EPISCOPAL HOUSING FOUNDATION OF
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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	563,148.	1	111,129.
	2 Savings and temporary cash investments		2	
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a		
	b Less: accumulated depreciation	10b		10c
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11	6,012.	12	454,141.
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 33)	569,160.	16	565,270.	
Liabilities	17 Accounts payable and accrued expenses	231,107.	17	13,922.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	231,107.	26	13,922.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/>			
	and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	338,053.	27	551,348.
	28 Net assets with donor restrictions		28	
	Organizations that do not follow FASB ASC 958, check here			
	and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
31 Retained earnings, endowment, accumulated income, or other funds		31		
32 Total net assets or fund balances	338,053.	32	551,348.	
33 Total liabilities and net assets/fund balances	569,160.	33	565,270.	

Form **990** (2022)

**EPISCOPAL HOUSING FOUNDATION OF
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Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	214,775.
2	Total expenses (must equal Part IX, column (A), line 25)	2	21,235.
3	Revenue less expenses. Subtract line 2 from line 1	3	193,540.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	338,053.
5	Net unrealized gains (losses) on investments	5	19,755.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	551,348.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____		

Form **990** (2022)

SCHEDULE A
(Form 990)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
Attach to Form 990 or Form 990-EZ.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization **EPISCOPAL HOUSING FOUNDATION OF RHODE ISLAND** Employer identification number **05-0395439**

Part I Reason for Public Charity Status. (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations _____
- g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

**EPISCOPAL HOUSING FOUNDATION OF
RHODE ISLAND**

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2022 (line 6, column (f), divided by line 11, column (f))	14	%
15 Public support percentage from 2021 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2022. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test - 2021. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2021. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

**EPISCOPAL HOUSING FOUNDATION OF
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Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	188,059.	38,161.	412,123.	869,800.	0.	1508143.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	5480496.	5657022.	2474728.			13612246.
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5	5668555.	5695183.	2886851.	869,800.		15120389.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						0.
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						0.
c Add lines 7a and 7b						0.
8 Public support. (Subtract line 7c from line 6.)						15120389.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2018	(b) 2019	(c) 2020	(d) 2021	(e) 2022	(f) Total
9 Amounts from line 6	5668555.	5695183.	2886851.	869,800.		15120389.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	146,191.	186,007.	137,891.	1,936.	607.	472,632.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	146,191.	186,007.	137,891.	1,936.	607.	472,632.
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	5,809.	2,135.	50,178.	160,352.	214,168.	432,642.
13 Total support. (Add lines 9, 10c, 11, and 12.)	5820555.	5883325.	3074920.	1032088.	214,775.	16025663.

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2022 (line 8, column (f), divided by line 13, column (f))	15	94.35 %
16 Public support percentage from 2021 Schedule A, Part III, line 15	16	96.08 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2022 (line 10c, column (f), divided by line 13, column (f))	17	2.95 %
18 Investment income percentage from 2021 Schedule A, Part III, line 17	18	2.86 %

19a 33 1/3% support tests - 2022. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2021. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**EPISCOPAL HOUSING FOUNDATION OF
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Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

**EPISCOPAL HOUSING FOUNDATION OF
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Part IV Supporting Organizations *(continued)*

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11a		
11b		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
1		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>			
2a			
2b			
3a			
3b			

EPISCOPAL HOUSING FOUNDATION OF
RHODE ISLAND

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.**
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income	(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1	
2 Recoveries of prior-year distributions	2	
3 Other gross income (see instructions)	3	
4 Add lines 1 through 3.	4	
5 Depreciation and depletion	5	
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7 Other expenses (see instructions)	7	
8 Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount	(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a Average monthly value of securities	1a	
b Average monthly cash balances	1b	
c Fair market value of other non-exempt-use assets	1c	
d Total (add lines 1a, 1b, and 1c)	1d	
e Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2 Acquisition indebtedness applicable to non-exempt-use assets	2	
3 Subtract line 2 from line 1d.	3	
4 Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6 Multiply line 5 by 0.035.	6	
7 Recoveries of prior-year distributions	7	
8 Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount	(A) Prior Year	(B) Current Year
1 Adjusted net income for prior year (from Section A, line 8, column A)	1	Current Year
2 Enter 0.85 of line 1.	2	
3 Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4 Enter greater of line 2 or line 3.	4	
5 Income tax imposed in prior year	5	
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7 <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

EPISCOPAL HOUSING FOUNDATION OF
RHODE ISLAND

Schedule A (Form 990) 2022

05-0395439 Page 7

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	1
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4 Amounts paid to acquire exempt-use assets	4
5 Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6 Other distributions (<i>describe in Part VI</i>). See instructions.	6
7 Total annual distributions. Add lines 1 through 6.	7
8 Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9 Distributable amount for 2022 from Section C, line 6	9
10 Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2022	(iii) Distributable Amount for 2022
1 Distributable amount for 2022 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2022 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2022			
a From 2017			
b From 2018			
c From 2019			
d From 2020			
e From 2021			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2022 distributable amount			
i Carryover from 2017 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2022 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2022 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2022, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2022. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2023. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2018			
b Excess from 2019			
c Excess from 2020			
d Excess from 2021			
e Excess from 2022			

Schedule A (Form 990) 2022

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

Lined area for supplemental information.

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization EPISCOPAL HOUSING FOUNDATION OF RHODE ISLAND Employer identification number 05-0395439

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and two Yes/No questions regarding donor property and grant fund usage.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include purpose(s) of conservation easements, a table for lines 2a-2d (Total number, acreage, certified historic structures, acquired after 2006), and questions 3-9 regarding monitoring, expenses, and reporting.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include questions 1a, 1b, 2, a, and b regarding art and historical treasures collections and reporting requirements.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) 2022

**EPISCOPAL HOUSING FOUNDATION OF
RHODE ISLAND**

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- | | |
|---|--|
| a <input type="checkbox"/> Public exhibition | d <input type="checkbox"/> Loan or exchange program |
| b <input type="checkbox"/> Scholarly research | e <input type="checkbox"/> Other _____ |
| c <input type="checkbox"/> Preservation for future generations | |
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b** If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|--|-----------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance			2,246,380.	2,409,105.	2,864,986.
b Contributions					
c Net investment earnings, gains, and losses			136,987.	457,275.	-5,881.
d Grants or scholarships					
e Other expenditures for facilities and programs			2,383,367.	620,000.	450,000.
f Administrative expenses					
g End of year balance				2,246,380.	2,409,105.

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a** Board designated or quasi-endowment _____%
- b** Permanent endowment _____%
- c** Term endowment _____%
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---|---------------|----|
| (i) Unrelated organizations | 3a(i) | |
| (ii) Related organizations | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4** Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment				
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				0.

**EPISCOPAL HOUSING FOUNDATION OF
RHODE ISLAND**

Schedule D (Form 990) 2022

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Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A) DIOCEAN INVESTMENT TRUST	454,141.	END-OF-YEAR MARKET VALUE
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)	454,141.	

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.)	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Schedule D (Form 990) 2022

EPISCOPAL HOUSING FOUNDATION OF
RHODE ISLAND

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1 Total revenue, gains, and other support per audited financial statements		1	
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a Net unrealized gains (losses) on investments	2a		
b Donated services and use of facilities	2b		
c Recoveries of prior year grants	2c		
d Other (Describe in Part XIII.)	2d		
e Add lines 2a through 2d		2e	
3 Subtract line 2e from line 1		3	
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b Other (Describe in Part XIII.)	4b		
c Add lines 4a and 4b		4c	
5 Total revenue. Add lines 3 and 4c . (<i>This must equal Form 990, Part I, line 12.</i>)		5	

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1 Total expenses and losses per audited financial statements		1	
2 Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a Donated services and use of facilities	2a		
b Prior year adjustments	2b		
c Other losses	2c		
d Other (Describe in Part XIII.)	2d		
e Add lines 2a through 2d		2e	
3 Subtract line 2e from line 1		3	
4 Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a Investment expenses not included on Form 990, Part VIII, line 7b	4a		
b Other (Describe in Part XIII.)	4b		
c Add lines 4a and 4b		4c	
5 Total expenses. Add lines 3 and 4c . (<i>This must equal Form 990, Part I, line 18.</i>)		5	

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
Attach to Form 990.
Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization **EPISCOPAL HOUSING FOUNDATION OF RHODE ISLAND** Employer identification number **05-0395439**

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|---|---|
| First-class or charter travel | Housing allowance or residence for personal use |
| Travel for companions | Payments for business use of personal residence |
| Tax indemnification and gross-up payments | Health or social club dues or initiation fees |
| Discretionary spending account | Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|-------------------------------------|---|
| Compensation committee | Written employment contract |
| Independent compensation consultant | Compensation survey or study |
| Form 990 of other organizations | Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment? **4a** **X**
- b** Participate in or receive payment from a supplemental nonqualified retirement plan? **4b** **X**
- c** Participate in or receive payment from an equity-based compensation arrangement? **4c** **X**
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? **5a** **X**
- b** Any related organization? **5b** **X**
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? **6a** **X**
- b** Any related organization? **6b** **X**
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1a		
1b		
2		
3		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2022

**EPISCOPAL HOUSING FOUNDATION OF
RHODE ISLAND**

Schedule J (Form 990) 2022

05-0395439

Page 2

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) THE RT. REV. W. NICHOLAS KNISELY TRUSTEE	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	115,976.	0.	0.	0.	55,481.	171,457.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
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	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Multiple horizontal lines for supplemental information.

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Open to Public
Inspection

Name of the organization	EPISCOPAL HOUSING FOUNDATION OF RHODE ISLAND	Employer identification number	05-0395439
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FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:
 COMPANY CONTINUES TO SUPPORT DISCONTINUED BUSINESS ADMINISTRATION
 FUNCTIONS AND REQUESTS UNTIL FURTHER NOTICE.

FORM 990, PART VI, SECTION A, LINE 2:
 EHFRI IS RELATED TO THE DIOCESE OF RHODE ISLAND, A RELIGIOUS ORGANIZATION
 (THE "DIOCESE"). THE MEMBERS OF EHFRI ARE THE INDIVIDUALS SERVING FROM
 TIME TO TIME AS MEMBERS OF THE DIOCESAN COUNCIL OF THE DIOCESE. THE MEMBERS
 OF EHFRI ELECT THE BOARD OF DIRECTORS OF EHFRI OTHER THAN THOSE SERVING EX
 OFFICIO. THE BISHOP OF THE DIOCESE, W. NICHOLAS KNISELY, SERVES AS A MEMBER
 OF THE DIOCESAN COUNCIL AND AS AN EHFRI BOARD MEMBER AND OFFICER. UNDER
 RHODE ISLAND LAW, CERTAIN CORPORATE ACTIONS REQUIRE APPROVAL BY MEMBERS.

FORM 990, PART VI, SECTION A, LINE 6:
 SEE EXPLANATION FOR PART VI, SECTION A, LINE 2.

FORM 990, PART VI, SECTION A, LINE 7A:
 SEE EXPLANATION FOR PART VI, SECTION A, LINE 2.

FORM 990, PART VI, SECTION A, LINE 7B:
 SEE EXPLANATION FOR PART VI, SECTION A, LINE 2.

FORM 990, PART VI, SECTION B, LINE 11B:
 ALL BOARD OF DIRECTORS OF EHFRI WERE PROVIDED WITH A COPY OF THE FORM 990
 PRIOR TO FILING.

Name of the organization EPISCOPAL HOUSING FOUNDATION OF RHODE ISLAND	Employer identification number 05-0395439
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FORM 990, PART VI, SECTION B, LINE 12C:

EHFRI HAS ADOPTED VARIOUS POLICIES INCLUDING A CONFLICT OF INTEREST POLICY ASKING BOARD AND CERTAIN EMPLOYEES TO DISCLOSE ANNUALLY INTERESTS THAT COULD GIVE RISE TO CONFLICTS. BOARD OF DIRECTORS REVIEW THE DISCLOSURES TO DETERMINE IF FURTHER ACTION SHOULD BE TAKEN.

FORM 990, PART VI, SECTION C, LINE 19:

THE GOVERNING DOCUMENTS & CONFLICT OF INTEREST POLICY ARE AVAILABLE UPON REQUEST AT THE OFFICES OF EHFRI.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships
Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

Name of the organization **EPISCOPAL HOUSING FOUNDATION OF RHODE ISLAND** Employer identification number **05-0395439**

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
THE DIOCESE OF RHODE ISLAND - 05-0258952 275 NORTH MAIN STREET PROVDIENCE, RI 02903	RELIGIOUS	RHODE ISLAND	501(C)(3)	170(B)(1)(A)(I)			X

EPISCOPAL HOUSING FOUNDATION OF

Schedule R (Form 990) 2022

RHODE ISLAND

05-0395439

Page 2

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

**EPISCOPAL HOUSING FOUNDATION OF
RHODE ISLAND**

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b Gift, grant, or capital contribution to related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
c Gift, grant, or capital contribution from related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
d Loans or loan guarantees to or for related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
e Loans or loan guarantees by related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
f Dividends from related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
g Sale of assets to related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
h Purchase of assets from related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
i Exchange of assets with related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
j Lease of facilities, equipment, or other assets to related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
k Lease of facilities, equipment, or other assets from related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
l Performance of services or membership or fundraising solicitations for related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
m Performance of services or membership or fundraising solicitations by related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
o Sharing of paid employees with related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
p Reimbursement paid to related organization(s) for expenses	<input type="checkbox"/>	<input checked="" type="checkbox"/>
q Reimbursement paid by related organization(s) for expenses	<input type="checkbox"/>	<input checked="" type="checkbox"/>
r Other transfer of cash or property to related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>
s Other transfer of cash or property from related organization(s)	<input type="checkbox"/>	<input checked="" type="checkbox"/>

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

EPISCOPAL HOUSING FOUNDATION OF

Schedule R (Form 990) 2022

RHODE ISLAND

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Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(e) Are all partners sec. 501(c)(3) orgs.?		(f) Share of total income	(g) Share of end-of-year assets	(h) Dispropor- tionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	

Part VII Supplemental Information

Provide additional information for responses to questions on Schedule R. See instructions.

Multiple horizontal lines for providing supplemental information.

Episcopal Housing Foundation of Rhode Island Board of Directors
Meeting Agenda

November 28th, 2023
9:00am
Conference Call/Zoom

1. Opening Prayer by Bishop Knisely

2. Call to order

Present: Bishop Knisely, P. Tierney, J. Segovis, R. Batchelor, R. Fye,
R. Bergstrand, E. Biddle, R. Sayer

J. Segovis volunteered to chair the meeting.

3. Approval of the Episcopal Housing Foundation of Rhode Island Board Meeting Minutes from July, 2022

R. Batchelor moved, Bishop Knisely 2nd, motion approved.

4. Discussion of Current Use and Dissolution Plan

E. Biddle reported that the Employee Retention Credit is still pending. There was a problem with the initial application; the Rev. Mary Ann Canavan assisted with correcting the filing of the ERC application.

The Rao wrongful death lawsuit has been resolved with no negative repercussions for EHFRI

The quarantine & isolation program with West Bay has operated under a series of leases on the top 3 floors for Covid quarantine and medical respite services. The lease payments have covered the operating costs of the building, but not larger-scale or longer-term capital expenses.

The Diocese and West Bay have agreed to split the cost of a night watchman at Hallworth House.

1st Floor of Hallworth continues to be used by Beautiful Day. They are launching a new program specifically for Afghan women. Lease has 2 more years to run. West Bay leases are on a 6-month renewal schedule due to their funding sources. We have a verbal commitment from West Bay that they intend to use the facility through 2025.

Beautiful Day is outgrowing the kitchen. They are going to replace the floor at their expense.

We have a 2-3 year runway for current use.

Initial plan was to dissolve the corporation at the close of 2023. There may be reasons to retain the EHFRI corporation for grant applications and plans for redevelopment of the Cathedral block.

Discussion ensued on the merits of retaining the EHFRI corporation.

P. Tierney moved to recommend to the Corporation to defer the dissolution of the Corporation for another year, 2nd by Bishop Knisely, motion carried.

5. 62 Benefit Street Zoning Restriction Requirements and Plans for Building

62 Benefit suffered a freeze and a flood that damaged the interior of the building. The Diocese has received an \$85,000 payment from Church Insurance for restoration of the space.

6. Funding Plan for the above

Moved by P. Tierney that EHFRI grant \$450K from its DIT holdings to the Diocese of RI for the purpose of rehabilitating 62 Benefit St. and restoring it to R1 zoning status, and any remaining funds after that expenditure may be used elsewhere on the Diocesan campus, 2nd by R. Batchelor, motion carried.

7. Financials and 990 IRS Filing

E. Biddle will meet with the auditors to determine necessary filings for inactive status.

R. Fye asked whether once we go inactive is there a way to become active again. E. Biddle will get the information on how that would be done. We will need to restate our mission and purpose in the 990 filing.

8. Next Meeting: November 26th of 2024 at 3pm

9. Adjournment of full Board Meeting

Bishop Knisely moved to adjourn, seconded by R. Batchelor, motion approved.

Hallworth House

Profit and Loss Detail

January 1 - November 22, 2023

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Ordinary Income/Expenses							
Income							
81210							
04/25/2023	Deposit		Ninedot, LLC	Refund Overpayment	10100 Checking Citizens	300.00	300.00
Total for 81210						\$300.00	
Total for Income						\$300.00	
Expenses							
81210 Computer Expense							
01/23/2023	Check	ACH	Ninedot, LLC	Annual Website Hosting	10100 Checking Citizens	720.00	720.00
01/30/2023	Check	ACH	Acend Computer & Network Services	Managed Services January	10100 Checking Citizens	21.00	741.00
02/28/2023	Check	ACH	Acend Computer & Network Services	Managed Services February	10100 Checking Citizens	21.00	762.00
03/28/2023	Check	ACH	Acend Computer & Network Services	Managed Services March	10100 Checking Citizens	21.00	783.00
05/02/2023	Check	ACH	Acend Computer & Network Services	Managed Services April	10100 Checking Citizens	21.00	804.00
05/31/2023	Check	ACH	Acend Computer & Network Services	Managed Services May	10100 Checking Citizens	31.00	835.00
06/14/2023	Check	ACH	Acend Computer & Network Services	Managed Services June	10100 Checking Citizens	42.00	877.00
07/25/2023	Check	ACH	Acend Computer & Network Services	Monitoring Services July	10100 Checking Citizens	42.00	919.00
08/14/2023	Check	ACH	Acend Computer & Network Services	Monitoring Services August	10100 Checking Citizens	42.00	961.00
09/14/2023	Check	ACH	Acend Computer & Network Services	Monitoring Services September	10100 Checking Citizens	42.00	1,003.00
10/16/2023	Check	ACH	Acend Computer & Network Services	Monitoring Services October	10100 Checking Citizens	42.00	1,045.00
11/14/2023	Check	ACH	Acend Computer & Network Services	Monitoring Services November	10100 Checking Citizens	42.00	1,087.00
Total for 81210 Computer Expense						\$1,087.00	
81300 Accounting & Auditing							
02/27/2023	Check	ACH	Citrin Cooperman Advisors LLC	Invoice #A1647413	10100 Checking Citizens	263.00	263.00
07/27/2023	Check	ACH	Citrin Cooperman Advisors LLC	Invoice #A1711708	10100 Checking Citizens	1,050.00	1,313.00
08/25/2023	Check	ACH	Citrin Cooperman Advisors LLC	Invoice #A1721582	10100 Checking Citizens	945.00	2,258.00
10/02/2023	Check	ACH	Citrin Cooperman Advisors LLC	Invoice #A1732850	10100 Checking Citizens	1,260.00	3,518.00
Total for 81300 Accounting & Auditing						\$3,518.00	
81310 Legal Services							
05/11/2023	Check	ACH	Cameron & Mittleman LLP	Invoice #73237	10100 Checking Citizens	74.50	74.50
Total for 81310 Legal Services						\$74.50	
82800 Other Administrative Expense							
01/11/2023	Check	ACH	The Episcopal Diocese of RI	Services Jan	10100 Checking Citizens	250.00	250.00
01/17/2023	Check	ACH	Intuit		10100 Checking Citizens	58.85	308.85
02/09/2023	Check	ACH	The Episcopal Diocese of RI	Services Feb	10100 Checking Citizens	250.00	558.85
02/16/2023	Check	ACH	Intuit		10100 Checking Citizens	58.85	617.70
03/08/2023	Check	ACH	The Episcopal Diocese of RI	Services Mar	10100 Checking Citizens	250.00	867.70
03/16/2023	Check	ACH	Intuit		10100 Checking Citizens	58.85	926.55
04/11/2023	Check	ACH	The Episcopal Diocese of RI	Services Apr	10100 Checking Citizens	250.00	1,176.55
04/17/2023	Check	ACH	Intuit		10100 Checking Citizens	58.85	1,235.40
05/08/2023	Check	ACH	The Episcopal Diocese of RI	Services May	10100 Checking Citizens	250.00	1,485.40
05/16/2023	Check	ACH	Intuit		10100 Checking Citizens	58.85	1,544.25
06/07/2023	Check	ACH	The Episcopal Diocese of RI	Services June	10100 Checking Citizens	250.00	1,794.25
06/16/2023	Check	ACH	Intuit		10100 Checking Citizens	58.85	1,853.10
07/12/2023	Check	ACH	The Episcopal Diocese of RI	Services July	10100 Checking Citizens	250.00	2,103.10
07/17/2023	Check	ACH	Intuit		10100 Checking Citizens	58.85	2,161.95
08/08/2023	Check	ACH	The Episcopal Diocese of RI	Services August	10100 Checking Citizens	250.00	2,411.95
08/16/2023	Check	ACH	Intuit		10100 Checking Citizens	64.20	2,476.15
09/08/2023	Check	ACH	The Episcopal Diocese of RI	Services September	10100 Checking Citizens	250.00	2,726.15
09/18/2023	Check	ACH	Intuit		10100 Checking Citizens	64.20	2,790.35
10/11/2023	Check	ACH	The Episcopal Diocese of RI	Services October	10100 Checking Citizens	250.00	3,040.35
10/16/2023	Check	ACH	Intuit		10100 Checking Citizens	64.20	3,104.55
11/03/2023	Check	ACH	The Episcopal Diocese of RI	Services November	10100 Checking Citizens	250.00	3,354.55
11/16/2023	Check	ACH	Intuit		10100 Checking Citizens	64.20	3,418.75
Total for 82800 Other Administrative Expense						\$3,418.75	
Total for Expenses						\$8,098.25	
Net Ordinary Income						\$ -7,798.25	
Other Income/Expense							
Other Income							
55716 Diocesan Invst. Trust Interest							
03/27/2023	Deposit				10100 Checking Citizens	54.02	54.02
06/26/2023	Deposit		Diocesan Investment Trust		10100 Checking Citizens	54.02	108.04
09/18/2023	Deposit		Diocesan Investment Trust		10100 Checking Citizens	54.02	162.06
Total for 55716 Diocesan Invst. Trust Interest						\$162.06	

Hallworth House

Profit and Loss Detail

January 1 - November 22, 2023

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
56100 Misc. Revenue							
09/21/2023	Deposit		Catamero, Vincent	Documents Fee	10100 Checking Citizens	11.00	11.00
Total for 56100 Misc. Revenue						\$11.00	
Total for Other Income						\$173.06	
Net Other Income						\$173.06	
Net Income						\$ -7,625.19	

Hallworth House

Balance Sheet Detail

As of November 22, 2023

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	SPLIT	DEBIT	CREDIT	AMOUNT	BALANCE
ASSETS									
10100 Checking Citizens									
Beginning Balance									
01/11/2023	Check	ACH	The Episcopal Diocese of RI	82800 Other Administrative Expense			\$250.00	-250.00	111,128.95
01/17/2023	Check	ACH	Intuit	82800 Other Administrative Expense			\$58.85	-58.85	110,820.10
01/23/2023	Check	ACH	Ninedot, LLC	81210 Computer Expense			\$720.00	-720.00	110,100.10
01/30/2023	Check	ACH	Acend Computer & Network Services	81210 Computer Expense			\$21.00	-21.00	110,079.10
02/09/2023	Check	ACH	The Episcopal Diocese of RI	82800 Other Administrative Expense			\$250.00	-250.00	109,829.10
02/16/2023	Check	ACH	Intuit	82800 Other Administrative Expense			\$58.85	-58.85	109,770.25
02/27/2023	Check	ACH	Citrin Cooperman Advlsors LLC	81300 Accounting & Auditing			\$263.00	-263.00	109,507.25
02/28/2023	Check	ACH	Acend Computer & Network Services	81210 Computer Expense			\$21.00	-21.00	109,486.25
03/08/2023	Check	ACH	The Episcopal Diocese of RI	82800 Other Administrative Expense			\$250.00	-250.00	109,236.25
03/16/2023	Check	ACH	Intuit	82800 Other Administrative Expense			\$58.85	-58.85	109,177.40
03/27/2023	Deposit			55716 Diocesan Invst. Trust Interest		\$54.02		54.02	109,231.42
03/29/2023	Check	ACH	Acend Computer & Network Services	81210 Computer Expense			\$21.00	-21.00	109,210.42
04/11/2023	Check	ACH	The Episcopal Diocese of RI	82800 Other Administrative Expense			\$250.00	-250.00	108,960.42
04/17/2023	Check	ACH	Intuit	82800 Other Administrative Expense			\$58.85	-58.85	108,901.57
04/25/2023	Deposit			81210		\$300.00		300.00	109,201.57
05/02/2023	Check	ACH	Acend Computer & Network Services	81210 Computer Expense			\$21.00	-21.00	109,180.57
05/08/2023	Check	ACH	The Episcopal Diocese of RI	82800 Other Administrative Expense			\$250.00	-250.00	108,930.57
05/11/2023	Check	ACH	Cameron & Mittleman LLP	81310 Legal Services			\$74.50	-74.50	108,856.07
05/16/2023	Check	ACH	Intuit	82800 Other Administrative Expense			\$58.85	-58.85	108,797.22
05/31/2023	Check	ACH	Acend Computer & Network Services	81210 Computer Expense			\$31.00	-31.00	108,766.22
06/07/2023	Check	ACH	The Episcopal Diocese of RI	82800 Other Administrative Expense			\$250.00	-250.00	108,516.22
06/14/2023	Check	ACH	Acend Computer & Network Services	81210 Computer Expense			\$42.00	-42.00	108,474.22
06/16/2023	Check	ACH	Intuit	82800 Other Administrative Expense			\$58.85	-58.85	108,415.37
06/26/2023	Deposit			55716 Diocesan Invst. Trust Interest		\$54.02		54.02	108,469.39
07/12/2023	Check	ACH	The Episcopal Diocese of RI	82800 Other Administrative Expense			\$250.00	-250.00	108,219.39
07/17/2023	Check	ACH	Intuit	82800 Other Administrative Expense			\$58.85	-58.85	108,160.54
07/25/2023	Check	ACH	Acend Computer & Network Services	81210 Computer Expense			\$42.00	-42.00	108,118.54
07/27/2023	Check	ACH	Citrin Cooperman Advisors LLC	81300 Accounting & Auditing			\$1,050.00	-1,050.00	107,068.54
08/08/2023	Check	ACH	The Episcopal Diocese of RI	82800 Other Administrative Expense			\$250.00	-250.00	106,818.54
08/14/2023	Check	ACH	Acend Computer & Network Services	81210 Computer Expense			\$42.00	-42.00	106,776.54
08/16/2023	Check	ACH	Intuit	82800 Other Administrative Expense			\$64.20	-64.20	106,712.34
08/25/2023	Check	ACH	Citrin Cooperman Advlsors LLC	81300 Accounting & Auditing			\$945.00	-945.00	105,767.34
09/08/2023	Check	ACH	The Episcopal Diocese of RI	82800 Other Administrative Expense			\$250.00	-250.00	105,517.34
09/14/2023	Check	ACH	Acend Computer & Network Services	81210 Computer Expense			\$42.00	-42.00	105,475.34
09/18/2023	Deposit			55716 Diocesan Invst. Trust Interest		\$54.02		54.02	105,529.36
09/18/2023	Check	ACH	Intuit	82800 Other Administrative Expense			\$64.20	-64.20	105,465.16
09/21/2023	Deposit			56100 Misc. Revenue		\$11.00		11.00	105,476.16
10/02/2023	Check	ACH	Citrin Cooperman Advisors LLC	81300 Accounting & Auditing			\$1,260.00	-1,260.00	104,216.16
10/11/2023	Check	ACH	The Episcopal Diocese of RI	82800 Other Administrative Expense			\$250.00	-250.00	103,966.16
10/16/2023	Check	ACH	Intuit	82800 Other Administrative Expense			\$64.20	-64.20	103,901.96
10/16/2023	Check	ACH	Acend Computer & Network Services	81210 Computer Expense			\$42.00	-42.00	103,859.96
11/03/2023	Check	ACH	The Episcopal Diocese of RI	82800 Other Administrative Expense			\$250.00	-250.00	103,609.96
11/14/2023	Check	ACH	Acend Computer & Network Services	81210 Computer Expense			\$42.00	-42.00	103,567.96
11/16/2023	Check	ACH	Intuit	82800 Other Administrative Expense			\$64.20	-64.20	103,503.76
Total for 10100 Checking Citizens								\$ -7,625.19	
11100 DIT Fund #4010									
Beginning Balance									
Total for 11100 DIT Fund #4010									5,000.00
11101 DIT Fund #2680									
Beginning Balance									
Total for 11101 DIT Fund #2680									428,374.36
11200 MV Adj DIT Fund #4010									
Beginning Balance									
Total for 11200 MV Adj DIT Fund #4010									1,012.00
TOTAL ASSETS								\$ -7,625.19	\$537,890.12
LIABILITIES AND EQUITY									
Liabilities									
23750 Accrued RI Assesment									
Beginning Balance									
Total for 23750 Accrued RI Assesment									13,922.23
Total Liabilities									\$13,922.23
Equity									
28120 Owner Investment									
Beginning Balance									
Total for 28120 Owner Investment									4,866,255.00
Retained Earnings									
Beginning Balance									
Total for Retained Earnings									-1,139,488.11
Retained Earnings								\$ -3,195,173.81	\$ -3,195,173.81
Net Income								\$ -7,625.19	\$ -7,625.19
Total Equity								\$ -3,202,799.00	\$523,967.89
Total Liabilities and Equity								\$ -3,202,799.00	\$537,890.12