

## **Investing in the Diocesan Investment Trust**

Thank you for your interest in the Diocesan Investment Trust (DIT)

The DIT operates on a December 1 - November 30 fiscal year, enabling year-end distributions to reach congregations and organizations before the end of the calendar year. Reports are mailed in March, June, September and December and dividends are disbursed in March, June, September, and December (unless reinvested).

The DIT operates much like a mutual fund: your dollars purchase "units" in the fund. There is a dividend payout established by the Commission on Investments from time to time which currently stands at \$0.63 per unit, per quarter. This payout is reviewed and set annually by the Commission on Investments, usually at the August meeting.

### **To establish a fund or funds in the DIT**

Send a letter to Joan DeCelles, Finance Director, at the diocesan address below stating:

- 1) The name of the fund(s).
- 2) Specify if your congregation or organization wishes to receive quarterly dividends or re-invest dividends for each fund.

Your deposit check(s) should be made payable to "VFTC-VAI", with a separate check for each fund you wish to establish.

### **Withdrawal of Funds**

Withdrawals from the DIT may be made at any time. Please forward your request to Joan DeCelles at the address below.

Withdrawals for account closures may be made at any time. Upon request, time is needed to determine the previous month's market value and to close the account.

### **For further information**

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Rev 04/24