

Diocesan Funds in the DIT

Number	Name and Description	Income Class Mkt. Value 11/30/23
1	Episcopal Fund For the payment of the salary of the Bishop. Original gift was \$50,000 from the will of Hope Brown Russell.	Restricted: Bishop's Office \$2,167,000.60
12	Turner, Mabel, Mission Development (1969), Bequest "For some Episcopal parish in rural Rhode Island where it is needed for the Church or Rectory or parish house as shall be determined by the Bishop"	Restricted: Congr Dev \$9,738.13
36	May House Maintenance Bequest from Edith McClees May: real estate and property located in Wickford, RI, use is at the personal discretion of the Bishop.	Restricted: Bishop's Office \$47,355.94
51	Goddard, Mary and Abby (1878), Bequest "For Missionary and other purposes"	Restricted: Congr Dev \$6,840.64
52	Borland, Joseph S (1878), Bequest "To be used by the Bishop for the education and maintenance of a poor candidate(s) for orders in the ministry"	Restricted: Bishop's Discretionary \$27,468.26
53	Trinity Church, Bristol - (Bradford Trust) This fund (with #115) was transferred to the Diocese upon the dissolution of Trinity Church in Bristol in 1969. Due to the small amounts involved an attempt to obtain unrestricted use of the fund(s) was deemed unwise, and a lawyer from Edwards & Angell opined that the original intent of the Trinity donors could be honored by restricting income from this fund to "payment of salaries of ministers, for example, in any Diocesan Mission."	Restricted: Congr Dev \$17,643.75
57	Greene, Paul (1892), Bequest "To be used by the Board of Missions". Convention of 1892 restricted interest "for use in the current missionary work of the Diocese"	Restricted: Congr Dev \$6,910.26
60	Beckwith, Henry T. (1894), Bequest "For Missionary and other purposes". Convention of 1893 restricted interest "for use in the current missionary work of the Diocese."	Restricted: Congr Dev \$16,740.26

Number	Name and Description	Income Class Mkt. Value 11/30/23
63	<p>Hope Brown Russell (1898, 1905), Gift 1898 - Mrs. Russell gives the house and household effects plus \$50,000 for "permanent maintenance of the estate," and "that they may inure to the lasting benefit of the Episcopate of this Diocese." 1905 - an additional gift of \$25,000 to the same fund is made.</p>	<p>Restricted: Bishop's Office \$1,447,350.10</p>
66	<p>Brown, Harold (1901), Bequest "For such missionary and other charitable purposes in special connection with the Protestant Episcopal Church in the Diocese of Rhode Island as the said Convention may from time to time select and appoint"</p>	<p>Restricted: Congr Dev \$348,822.23</p>
70	<p>Webster, Walter Gardner (1907), Bequest "For the support of Diocesan Missions in the Diocese of Rhode Island in accordance with the canons for the time being of said Convention"</p>	<p>Restricted: Congr Dev \$29,633.55</p>
73	<p>Hope Brown Russell Fund for Missions (1909), Bequest of From article 18 (1) of the HBR will: "net income to be applied for the support of Diocesan Missions in the Diocese of Rhode Island".</p>	<p>Restricted: Congr Dev \$883,072.83</p>
74	<p>Agnes Church Fund (1957) Income only for the benefit of clergy salary for Holy Trinity, Tiverton, RI. In the event the church ceases to exist monies will belong to The Diocese of Rhode Island</p>	<p>Restricted: Other Restricted Programs \$3,654.53</p>
76	<p>Shepard, Elizabeth A. (1913), Bequest "for the benefit of diocesan missions"</p>	<p>Restricted: Congr Dev \$13,883.50</p>
79	<p>Bridge, Mary E. (1922), Bequest "a permanent fund...the income therefrom to be applied for the support of Diocesan Missions"</p>	<p>Restricted: Congr Dev \$25,251.28</p>
80	<p>Greene, Katharine Celia (1922), Bequest "To be applied in such manner as the Board of the Managers of Diocesan Missions shall see fit for the support of Diocesan Missions in the state of Rhode Island"</p>	<p>Restricted: Congr Dev \$35,406.94</p>

Number	Name and Description	Income Class Mkt. Value 11/30/23
81	Rousmaniere Sophie K. Fund (1945) Bequest Income only for the benefit of All Saints' Church, Warwick, RI In the event the church ceases to exist monies will belong to The Diocese of Rhode Island	Restricted: Other Restricted Programs \$239,211.94
82	Pierce, Emily G. (1922), Bequest Legacy of stock "to the Domestic Missions of the Protestant Episcopal Church in Rhode Island." Principal is specifically unrestricted.	Restricted: Congr Dev \$34,491.54
83	Knight, Webster (1922) Bequest Income only for the benefit of All Saints' Church, Warwick, RI In the event the church ceases to exist monies will belong to The Diocese of Rhode Island	Restricted: Other Restricted Programs \$80,883.01
84	Peaslee, Arthur N. (1958) Bequest "To the Rhode Island Episcopal Convention to be used in furthering its rural missionary work." Mr. Peaslee requested, but did not mandate, that income only be used.	Restricted: Congr Dev \$85,642.96
85	Hoppin, Mary Mahan, (1968) Bequest "A permanent fund, the income of which shall be used for mission work in the Diocese"	Restricted: Congr Dev \$38,605.55
88	Cross, James M. (1972) Bequest "For the exclusive purpose of aiding Missionary work in said Diocese"	Restricted: Congr Dev \$54,752.20
89	Hefflon, George H. (1972) Bequest A small bequest from the former chef at St. Andrew's School. No paperwork available.	Restricted: Congr Dev \$593.79

Number	Name and Description	Income Class Mkt. Value 11/30/23
90	<p>MacSparren-Lee Fund (1986) Est. with the proceeds from the sale of a Mahogany and Marble Side Table ascribed to John Goddard of Newport (1760-1770). The table was purchased by the Updike family of Wickford. Upon the death of Anstis Updike Lee the table was left to St. Paul's, Wickford "for use as an altar table" and it was so used both at St. Paul's and at the Old Narragansett Church. Its value became apparent in 1964 when \$12,000 was offered for it, and it was removed to the Cathedral of St. John in Providence where it was the altar in the transept. Its further value was revealed upon appraisal in 1986, when its sale at auction was approved by Diocesan Council. The table sold for \$300,000, and the fund was established by Council "for programs and projects which are intended to enhance and support the spiritual and liturgical life of the Diocese.... and of missions and parishes in union with the Diocese."</p>	<p>Restricted: Bishop's Office \$498,148.11</p>
91	<p>Unrestricted Diocesan Endowment (1947) Bequest Passed to the Diocese in 1991 "income to be applied to the general uses of the Diocese."</p>	<p>Unrestricted \$522,327.22</p>
94	<p>Barbour, Florence Pauline Memorial Fund (1930) From the will of James E. Barbour, one time rector of the Church of the Advent, Pawtucket. "For the benefit and advantage of said Church of the Advent...interest or income...to be used in the payment of one or more scholarships to...students in some college, seminary, industrial or summer school." Further language in the will expresses a preference for "physically defective" candidates, who must be "communicants of the church or members of the Church of the Advent School." In the event the church ceases to exist, the residue and/or income from the trust should go to "some worthy student or students of the City of Pawtucket who is or are recommended by some Rector..."</p>	<p>Restricted: Dividends Reinvested \$63,122.41</p>
97	<p>May, Edith M. Bequest Restricted for the nourishment of avian fauna at May House property in Wickford.</p>	<p>Restricted: Bishop's Office \$18,673.69</p>
100	<p>Pierce, Daniel H. (1933) Bequest "To be applied in such manner as the Board of Managers of Diocesan Mission shall see fit for the support of Diocesan Missions in the state of Rhode Island." The Convention has "power of sale and reinvestment" of this fund.</p>	<p>Restricted: Congr Dev \$17,267.19</p>
101	<p>Davis, Mary Eleanor Congdon (??) ?? - goes to Old Narragansett Church...</p>	<p>Restricted: Old Narragansett Church \$38,337.36</p>

Number	Name and Description	Income Class Mkt. Value 11/30/23
102	<p>Edwards, Levi (1937) Bequest</p> <p>Known as "The Edwards Fund". For acquiring suitable land and erecting, equipping (sic) and maintaining thereon a building as a home for the aged poor of the Episcopal Church of the Diocese of Rhode Island... "It is the desire of donor that the building... shall meet the needs of as many of the aged poor of said Church as possible rather than a favored few."</p> <p>The Bishop McVicker House at 66 Benefit Street was the first such property bought for this purpose. In 1958 the Convention requested and received a "cy pres" ruling that permitted the purchase of existing houses on Benefit St. The Fund is to serve as an endowment with the understanding that remaining investments would not be reduced below \$200,000. See Convention Journal of 1959, page 104.</p>	Restricted: Edwards \$784,155.20
104	<p>Edwards Fund (T/R) (2001)</p> <p>Gift from John S. Higgins. To be used for Edwards Homes.</p>	Unrestricted: Edwards \$47,272.93
105	<p>Tucker, Constance K. (1979) Gift</p> <p>75 shares of Ascaro, Inc. common stock "for the benefit of the Building and Property of the Old Narragansett Church in Wickford."</p>	Restricted: Old Narragansett Church \$7,124.06
106	<p>Vose, Alice G.E. (1936)</p> <p>"For Diocesan Missions"</p>	Restricted: Congr Dev \$26,438.87
107	<p>Updike, Daniel Berkley Memorial (1980)</p> <p>Proceeds from the sale of the Daniel Updike House in Wickford, the deed of which recorded no restrictions save the grantor's intent of "continued financial support of the Old Narragansett Church in Wickford."</p>	Restricted: Old Narragansett Church \$227,221.86
108	<p>Edwards Fund (1991)</p> <p>Holding account for Edwards fund balance.</p>	Restricted: Edwards \$785,636.15
113	<p>Nightengale, Eugenie Thomas (1945) Bequest</p> <p>"Two thousand dollars... income only to be used for the upkeep and other expenses of the Old Narragansett Church"</p>	Restricted: Old Narragansett Church \$13,289.69
114	<p>Greene, Joseph Warren (1971) Gift</p> <p>Principal and interest to be used for the maintenance of the grounds of the Old Narragansett Church and Greene Way adjacent thereto.</p>	Restricted: Old Narragansett Church \$33,985.85

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115	Trinity Church, Bristol - (DeWolfe Trust) This fund (with #53) was transferred to the Diocese upon the dissolution of Trinity Church in Bristol in 1969. Due to the small amounts involved an attempt to obtain unrestricted use of the fund(s) was deemed unwise, and a lawyer from Edwards & Angell opined that the original intent of the Trinity donors could be honored by restricting income from this fund to "financial assistance to Rhode Islanders attending theological seminaries."	Restricted: Bishop's Discretionary \$84,762.09
116	Diocesan Council Fund for Religious Education (1947?) From a bond held first by Bp. Perry, then by Bp Bennett who turned it over to the diocese in 1947. Per the instructions of the Treasurer at that time, A.F. Newman, the income was to be "paid to the Diocesan Council for Christian Education."	Restricted: Education & Training \$8,231.88
118	Vernon, Anne Talbot (1953) Fund for Christian Social Service Received upon the dissolution of the "Church Mission of Help" in 1953. No record of any restrictions.	Restricted: Millennium Dev Goals \$7,698.39
119	Schott, Emma M (1968?) Bequest "To the Rhode Island Episcopal Convention for its Department of Christian Social Relations...for general charitable purposes"	Restricted: Millennium Dev Goals \$5,106.44
120	Botwater, Sarah E.M. (1976) Bequest "To the Diocese of Rhode Island...for its general uses and purposes"	Unrestricted \$147,109.59
121	Greene, Alice D. (??) Bequest For maintenance of land on Shermantown Rd in N. Kingstown, including cemetery, known as the McSparran Platform. Assigned to maintenance of Old Narragansett Church.	Restricted: Old Narragansett Church \$14,066.58
122	Belden Memorial Fund (1981) Gifts to Bishop's Discretionary Fund in memory of Bishop Belden.	Restricted: Bishop's Discretionary \$30,983.66
125	Larned, Albert (1983) Trust "For charitable purposes in the discretion of the Bishop and Diocesan Council"	Unrestricted \$219,946.01

Number	Name and Description	Income Class Mkt. Value 11/30/23
127	Mudrak, Juliette M. (1989) Bequest "For the purposes of carrying on the work of the Diocesan Mission for the Deaf"	Restricted: Other Restricted Programs \$308,861.75
201	Churches & Glebes Fund No paperwork available.	Restricted: Congr Dev \$17,300.40
222	Shepard, William B. (1959) Bequest Under the sole direction and control of the Bishop "for the specific charitable and religious purpose of assisting young men who are college graduates in their studies for the sacred ministry in a Seminary affiliated with the Protestant Episcopal Church."	Restricted: Bishop's Discretionary \$9,044.58
223	Coggeshall, Francis M & Gladys M (1970) Trust To pay over the income and principal as necessary to the Seaman's Church Institute of Newport. (revised June 1, 2007)	Restricted: Other Restricted Programs \$274,407.11
224	Dart, Edward M., the Rev. (1980) Bequest Income to be used for scholarships and living expenses of such individuals as the Bishop shall designate, or for other educational purposes.	Restricted: Bishop's Discretionary \$61,242.75
300	Widows, Orphans and Clergy Fund (1999) An ancient fund, with large bequests from the Hope Brown Russell legacy, John Nicholas Brown and other worthies. The income is used to support health care costs for retired or infirm clergy and their dependents.	Restricted: Other Restricted Programs \$2,144,073.70
500	Episcopal Charities of RI (1961) Est. by resolution of Council 6/26/1961 with receipts of fund-raising fees charged by the Diocese. Income to be used for operating expenses of Episcopal Charities.	Restricted: Episcopal Charities \$103,209.27
501	Hallworth, Robert Q. "...The principal to be held as a permanent fund and the income to be used ...for charitable purposes of the same general nature as those now supported in part or in whole by contributions to the Episcopal Charities Fund."	Restricted: Episcopal Charities \$2,355,304.03
502	Robinson, Avis Whittemore (1967) Bequest For the "general charitable activities" of Episcopal Charities.	Restricted: Episcopal Charities \$152,466.56

Number	Name and Description	Income Class	Mkt. Value 11/30/23
503	Davis, Annie E. (1967??) Bequest For the general purposes of Episcopal Charities.	Restricted: Episcopal Charities	\$76,356.99
507	Armstrong, George H. (1974) Bequest (paperwork on this fund is illegible here).	Restricted: Episcopal Charities	\$20,013.58
510	Atkin, Harry and Ruby (1978) Bequest Longtime parishioners at Church of the Transfiguration, Cranston, income to be credited on an annual basis to Episcopal Charities on behalf of the church.	Restricted: Episcopal Charities	\$89,959.20
511	ECC Campers Scholarship Fund (1979) An agglomeration of funds, interest of which is to be used for scholarships to ECC.	Restricted: ECC	\$179,803.61
512	Fritsch, William N. (1978) Bequest For the "general uses and purposes" of the Diocese.	Unrestricted	\$24,353.84
513	Hirst, Mabel G.S. (1978) Bequest For Episcopal Charities.	Restricted: Episcopal Charities	\$4,651.96
515	Weatherbee, Phillips R. (1981) Bequest For Episcopal Charities.	Restricted: Episcopal Charities	\$10,821.31
516	ECC Capital Improvement Fund	Dividends Reinvested	\$19,406.86
517	Stafford, Lizzie (1980) Bequest For the general uses and purposes of the Episcopal Charities.	Restricted: Episcopal Charities	\$21,667.00
518	Giddings, Edith F (1979) Bequest For the Episcopal Charities Fund.	Restricted: Episcopal Charities	\$95,251.73
550	Episcopal Charities Endowment An agglomeration of small bequests restricted to Episcopal Charities.	Restricted: Episcopal Charities	\$1,259,379.16
551	Hudson, Susan P. (2001) For distributions and not for cost of administration.	Restricted: Episcopal Charities	\$947,405.98
552	Episcopal Charities (2003) Income only for Episcopal Charities	Restricted: Episcopal Charities	\$488,452.21

Number	Name and Description	Income Class	Mkt. Value 11/30/23
553	Capital Campaign Endowment (2008) Capital Campaign to increase endowment.	Restricted: Episcopal Charities	\$14,782.74
554	Major Gifts Fund (2011) Major Donor Fundraising	Restricted: Episcopal Charities	\$4,086.47
581	Property Reserve (1991) (Hallworth House) Reserve for replacement or repairs to Hallworth House.	Restricted: EHFRI - Hallworth	\$462,241.82
582	Grant, Florence Pierce (1979) Bequest Proceeds from the sale of land in Scituate given to the Diocese by Mrs. Grant. Income used to support the ministry of Grant House.	Restricted: Grant House	\$264,315.13
583	Schultz, Frederick D. (1986) "For the benefit of RI Churchman" (then the diocesan newspaper.)	Restricted: Communications	\$28,096.51
584	Diocese of RI - Cash Acct. (1993) Holding account for Diocesan cash.	Unrestricted	\$2,094,388.65
586	S E Campbell/Redeemer, Providence Bequest (2002) "For the benefit of the Church of the Redeemer in the City of Providence...as long as it continues to exist as a separate parish." Held at the absolute discretion of the Bishop.	Restricted: Other Restricted Programs	\$308,770.39
587	Lenzen Family Fund/Redeemer (2002) "For the benefit of the Church of the Redeemer in the city of Providence...as long as it continues to exist as a separate parish." Held at the discretion of the Diocese of RI.	Restricted: Other Restricted Programs	\$101,734.18
588	Congregational Development Surplus (2006) Unspent income from prior years.	Unrestricted: Congr Dev	\$104,704.02
589	WOC Surplus Fund (2006) Unspent income from prior years.	Unrestricted: Supplemental Benefits	\$1,326,989.68
591	Martin, Steele M. Scholarship Fund (2006) To be used by seminarians from the Diocese of RI.	Unrestricted: Commission on Ministry	\$57,526.77
599	Diocesan Resource Fund (2011) Proceeds from sale of churches	Unrestricted: Diocesan Resource Fund	\$4,471,947.27

Number	Name and Description	Income Class	Mkt. Value 11/30/23
601	College Chaplaincy (1978) Established by action of Council to support chaplain ministry at Brown-RISD.	Restricted: Higher Education	\$305,548.02
603	Mission Project Fund (2007) Unspent income from prior years.	Unrestricted: Missions	\$344,442.07
604	Sacred Music Fund (2008) Support of Sacred Music	Unrestricted: Diocesan Reinvested	\$100,568.49
605	Old Narragansett Church Unrestricted (2013) To be used for Old Narragansett Church.	Unrestricted: Old Narragansett Church	\$45,254.85
606	Bishop's Discretionary Fund Surplus (2014) Unspent income from prior years.	Unrestricted: Bishop's Discretionary Fund	\$238,622.74
607	Old Narragansett Church Surplus (2013) Unspent income from prior years.	Unrestricted: Old Narragansett Church	\$17,367.45
608	Grant House Surplus (2013) Unspent income from prior years.	Unrestricted: Grant House	\$77,676.90
609	Hope Brown Russell Surplus Unspent income from prior years.	Restricted: Bishop's Office	\$33,414.60
610	The Canon Grenz Fund (2014) Income only to be used to support The Canon to the Ordinary or such other staff position as the Bishop may determine.	Unrestricted: Diocesan Reinvested	\$18,341.07
611	Franziska Noring Trust (2014) Income only for the benefit of St. Augustine's Church, Kingston, RI In the event the church ceases to exist monies will belong to The Diocese of Rhode Island.	Restricted: Other Restricted Programs	\$5,605.67
612	MacSparren Lee Fund Surplus Unspent income from prior years.	Restricted: Bishop's Office	\$351,161.79
613	Diocese Capital Improvement Fund (2017) To be used for Capital Improvements.	Restricted: Capital Improvement	643,309.54
614	ECC Endowment Fund (2017) For the general use and purposes of ECC	Unrestricted: ECC	851,904.78
1200	Gorton, Charles W. (1995) For college scholarships for youth from Trinity, Cranston.	Restricted - Dividends Reinvested	\$36,143.29

Number	Name and Description	Income Class Mkt. Value 11/30/23
1800	S Elizabeth Campbell/ECC Bequest (2000) "for the benefit of the Pascoag Center as long as it shall be in existence" Held at the absolute discretion of the Bishop.	Restricted: ECC \$254,592.56
2002	Beckwith, Sara C. (1989) Bequest Originally a Pooled Income Trust, the principal reverted to the Diocese upon Mrs. Beckwith's death in 1989. "To be used for the benefit of the Old Narragansett Church."	Restricted: Old Narragansett Church \$27,746.05
2620	St. Philip's Cemetery Fund (2005) For maintaining St. Philip's Cemetery, Coventry.	Restricted: Sale of Church Property \$224,404.66
2680	Hallworth House Endowment Fund (2022) For the general use and purposes of Hallworth House	Restricted: EHFRI/Hallworth \$470,291.31
2800	Elmer R. Shippee Fund (1995) General desire of donor education of clergy & lay: but at full discretion of Bishop for any purpose.	Discretionary Fund : Bishop's Office \$2,016,112.43
2801	Elmer R. Shippee Fund Surplus (2013) Unspent income from prior years.	Discretionary Fund : Bishop's Office \$366,086.48
2802	Revolving Loan Fund (1998) Fund founded in 1970 to aid Parishes and Missions in maintenance projects which, while small, remain too large for the congregation's annual budget.	Restricted: Dividends Reinvested \$1,586,910.28
3001	Earle, Marian F. and D.W. Fund (1981) Rectors Discretionary Fund Redeemer, Providence, so long as the church matches from its sources an amount equal to the net income. If not, unmatched income shall be paid to the Episcopal Charities Fund.	Restricted: Other Restricted Programs \$13,644.50
4010	EHFRI/Hallworth House (1998) Bequest Income only to be used for the benefit of Hallworth House.	Restricted: EHFRI/Hallworth \$5,401.77