

Diocesan Council Minutes
February 28, 2024
6:00 pm, Diocesan House

Attending: Jim Segovis, the Rev. Peter Tierney, Olive Swinski, Bob Fye, the Rev. Julianne Hanavan, the Rev. Benjamin Straley, the Rev. Ed Beaudreau, Alison Huff, the Rev. Jack Lynch, the Rev. Christa Moore-Levesque (on Zoom)

Absent: The Rt. Rev. Nicholas Knisely, Cheryl Abney, the Rev. Beth Sherman, Margaret Clifton, Phyllis Spaziano, Vicki Escalera

Staff: The Rev. Canon Dena Cleaver-Bartholomew, Ed Biddle, Kristin Knudson, the Rev. Mary Ann Mello

Opening Devotion – Jim Segovis

Approval of new appointments: The Rev Julianne Hanavan and the Rev. Benjamin Straley. Motion made by Peter, seconded by Jack. **Approved.**

Approval of Agenda –

Consent Agenda - Motion made by Olive, seconded by Jim. **Approved.**

- Review Diocesan Council January minutes.
- Grants and Loans recommendations:
 - St. Peter's & St. Andrew's: DRF Grant Request for \$6,700 Chimney leak repair
 - St. David's on-the-Hill, Cranston: DRF Grant Request for \$6,200 Fire alarm system.
 - RESOLVED: that the Commission on Finance recommend to Diocesan Council an amendment to the budget for 2024, increasing the Account # 01-5761-160 (Program/Speaker) from \$5,000 to \$10,600 and decreasing contingency by the same amount.
- The Bishop requests Council approval to use \$12K from McSparren Lee Fund for anti-racism training.
- Council Work Day scheduled for April 20. Team building, group norms, goal setting and governance review.

Staff Reports

- Canon to the Ordinary – written report submitted.
- Chief Financial Officer – written report submitted.

Finance Committee Report

- Treasurer - written report submitted.

Motion to Adjourn: made by Jim, seconded by Ed. **Approved.**

Safe Zone Training. Led by Annie Russell of the URI Gender and Sexuality Center

Attachments:

Minutes, January Meeting
COF Action Items
COF Minutes
Agenda Cmt. Memo

Canon's Report
CFO Report
Treasurer's Report
Financial Reports
Thank You ltr. St Barnabas

Diocesan Council Agenda

February 28, 2024

6:00 pm on Zoom

Opening Devotion – Jim Segovis

Approval of new appointments: The Rev Julianne Hanavan and the Rev. Benjamin Straley.

Approval of Agenda –

Consent Agenda

- Review Diocesan Council January minutes.
- Grants and Loans recommendations:
 - St. Peter's & St. Andrew's: DRF Grant Request for \$6,700 Chimney leak repair
 - \$20,000 to St James, Woonsocket for roof repairs to Atrium and Parish Hall.
 - St. David's on-the-Hill, Cranston: DRF Grant Request for \$6,200 Fire alarm system.
 - RESOLVED: that the Commission on Finance recommend to Diocesan Council an amendment to the budget for 2024, increasing the Account # 01-5761-160 (Program/Speaker) from \$5,000 to \$10,600 and decreasing contingency by the same amount.
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- Council Work Day scheduled for April 20. Team building, group norms, goal setting and governance review.

Staff Reports

- Canon to the Ordinary – written report submitted.
- Chief Financial Officer – written report submitted.

Finance Committee Report

- Treasurer - written report submitted.

Action Items

Safe Zone Training

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Canon's Report
CFO Report
Treasurer's Report
Financial Reports
Thank You ltr. St Barnabas

Diocesan Council Minutes

January 24, 2024

6:00 pm on Zoom

Attending: Cheryl Abney, Jim Segovis, Rev. Ed Beaudreau, Rev. Christa Moore-Levesque, Margaret Clifton, Bob Fye, Allison Huff, Rev. Beth Sherman, Olive Swinski, Vicki Escalera, Rev. Tanya Watt, Phyllis Spaziano, Rev. Peter Tierney

Staff: Ed Biddle, Kristin Knudson

Absent: Rev. Jack Lynch

Opening Devotion – The Rt. Rev. W. Nicholas Knisely

Election of Executive Committee: Cheryl Abney as Vice President, Margaret Clifton, Bob Fye, Rev. Jack Lynch. Motion to close nominations made by Bob and seconded by Olive. **Approved.** Motion to elect the slate in a single ballot made by Jim, seconded by Olive. **Approved.**

Approval of Agenda –

Consent Agenda Motion from Allison, seconded by Beth, **Approved.**

- Review Diocesan Council December minutes.
- Review Episcopal Housing Foundation minutes.
- Grants and Loans recommendations:
 - Holy Spirit \$10,000 for exterior work. DRF
 - St James, Woonsocket \$20,000 for roof. DRF

Staff Reports Jim moved to accept reports, seconded by Margaret. **Approved.**

- Canon to the Ordinary – written report submitted.
- Chief Financial Officer – written report submitted.

Finance Committee Report Bob moved to accept, Olive seconded. **Approved.**

- Treasurer - written report submitted. Full 2023 results reported. Unaudited, but positive balances expected. Working on job description for Finance Director.

Action Items

- Council workday – Topic ideas? Ask Alissabeth Newton to speak on congregational vitality. Time to consider what is the purpose of Council. How do we deepen our sense of community as a Diocese? Suggested dates: 4/20, 27; 5/4, 11, 18; 6/1.
- Commission on Finance recommendation:

- Exclude funds received from Employee Retention Credit from apportionable income. Motion from Jim, seconded by Tanya. **Approved.**
- Budget \$110,000 of DRF funds to be allocated for congregational grants in 2024. Motion made by Christa, seconded by Margaret. **Approved.**

February Meeting – Safe Zone training in person. Dinner will be provided.

Grants and Loans Working Group to be chaired by Rev. Tim Rich.

Bishop Time: Exec. Director has offered to come to the February meeting to update the status of matters at St Mary’s Home for Children.

Attachments:

Minutes, December Meeting

Minutes, EHFRI

COF Action Items

COF Minutes

Canon’s Report

CFO Report

Treasurer’s Report

Financial Reports

Commission on Finance meeting Thursday, February 8, 2024
(all members attended via Zoom)

ACTION ITEMS
for Diocesan Council consideration

In attendance: Mr. Jim Segovis (Chair), Mr. Ed Biddle *ex officio* (non-voting), Ms. Elaine Burress, the Rev. Mary Ann Canavan, Cn. Dena Cleaver-Bartholomew (Staff), Ms. Joan DeCelles (Staff), Ms. Vicki Escalera *ex officio*, Mr. Andrew Faulkner, Ms. Jane Peach, Mr. Stan Schofield, the Rev. Veronica Tierney

New Business

- St. Peter's & St. Andrew's: DRF Grant Request for \$6,700
 - Chimney leak repair
 - Question about potential duplication on invoices

Vicki moved, Stan seconded to recommend allocation of \$6,700 from DRF to St. Peter and St. Andrew's, contingent upon absence of duplicate work.

- St. David's on-the-Hill, Cranston: DRF Grant Request for \$6,200
 - Fire alarm system.

Andrew moved, Jane seconded to recommend allocation of \$6,200 from DRF to St. David's. Motion passed.

To: Diocesan Council

From: The Committee on Agenda

Date: February 20, 2024

RE: Diocesan Convention 2024

Shortly after Convention last year, the Committee on Agenda met with Bishop Knisely and the diocesan staff to discuss plans for 2024. The decision was made to have a one day, in-person meeting to be held on Saturday, October 26. In the past, conventions were held at a church in the Diocese. But this year the committee decided to explore other options. Holding a large meeting in a church has many challenges. There is a need for adequate parking, up to date technology, and fast internet. The host congregation has to provide paid staff and volunteers to help manage the event. Furthermore, the diocesan staff must do a lot of work to prepare for and clean up after the meeting.

This committee looked into a few options and has decided that the Crowne Plaza in Warwick would be the best site for Convention. This venue will provide all of the equipment and audio visual support*. The food for breakfast and lunch will be catered by the on-site kitchen.

The diocesan budget for 2024 has allocated \$5,000 for the 2024 Convention. The cost to host the meeting at the Crowne Plaza (assuming 150 participants) will be approximately \$10,600. This price will be reduced slightly if the participants are asked to pay for their meals. The Committee on Agenda is asking Diocesan Council to increase the 2024 budget allocation from \$5,000 to \$10,600 for Convention this year.

If further information is needed, please contact one of the members of the committee (see below).

Thank you for consideration of this request.

Committee on Agenda
The Rev. Bettine Besier
Ms. Ivy Swinski
The Rev. Dr. Veronica Tierney

*In addition, Canticle Communications will be assisting with Convention



CROWNE PLAZA®

PROVIDENCE - WARWICK

Diocese of RI 10.26.24 Estimate

FOOD

	Description	Price per person	Number of people	Totals
1	Contintental Breakfast Break	\$19.00	150	\$2,850.00
2	Crunch Time Lunch	\$25.00	150	\$3,750.00
Subtotal				\$6,600.00
Service Charge (22%)				\$1,452.00
Tax Exempt				
TOTAL				\$8,052.00

AUDIO VISUAL: AMBEINT

	Description	Price per item	Number of items	Totals
1	10' Screen and Projector Package	\$550.00	2	\$1,100.00
2	Podium Microphone	\$35.00	1	\$35.00
3	Panel Mics	\$35.00	4	\$140.00
4	Q&A Mics	\$35.00	2	\$70.00
5	Confidence Monitor	\$425.00	1	\$425.00
6	Video Splitter	\$100.00	1	\$100.00
7	8 Audio Mixer	\$100.00	1	\$100.00
8	House Patch	\$65.00	1	\$65.00
Subtotal				\$2,035.00
Service Charge (22%)				\$447.70
Tax Exempt				
TOTAL				\$2,482.70

MEETING ROOM RENTAL

	Room	Price per room
1	Plaza Ballroom and Foyer	Waived at \$6,000 Food Purchase
Subtotal		\$0.00
State Tax	0%	\$0.00
Tax Exempt		
TOTAL		\$0.00

GRAND TOTAL

\$10,534.70

Canon's Report to Council February 2024

1. Transitions- The Transition Ministry Conference (TMC) is a network of 30 dioceses in The Episcopal Church. The next meeting is March 11-14, 2024. I have sent out an announcement to clergy of the Diocese to contact me if they wish to be presented as seeking a new call.
 - St. Paul's, Wickford- The Vestry voted to call The Rev. Spencer Reece, formerly Vicar, to serve as Rector on February 13. The Celebration of New Ministry is scheduled for May 8.
 - Trinity Church, Newport- The Rev. Timothy Watt concluded his ministry as Rector January 21. The Rev. Timothy Safford has been called as Interim and will begin on April 1.
 - Saints Matthew and Mark, Barrington- The Rev. Alan Hesse concluded his ministry as part time PIC on February 25. I have been in conversation with the Senior Warden and will preach, celebrate, and begin transition work with the congregation March 17.
 - Trinity Church, Cranston- The Rev. Tanya Watt concluded her ministry as PIC January 28. The Rev. Susan Wrathall is serving as Interim. I will lead the first transition workshop on March 3.
 - Christ Church, Westerly- Fr. Anthony Dinoto serving as Interim. I led both transition workshops in February and the Profile Team is at work.
 - St. Mark's, Warwick – The Rev. John Alexander is serving as Interim. I led the second transition workshop February 25 and the Profile Team will begin its work.
 - Holy Trinity, Tiverton- The Rev. John Higginbotham concluded his ministry as Rector on January 28. The Vestry is finalizing a Letter of Agreement (LOA) with an Interim.
 - St. James, North Providence- The Rev. Eddy Lopez concluded his ministry as part time PIC January 28. I met with the congregation January 21 and again with the Bishop's Committee February 15. They plan to take some time to prepare for discernment.
 - Ascension, Cranston- The Rev. Sarah Saxe resigned as Associate. Her last Sunday was January 28. They will be seeking a half time Associate for the English speaking congregation.
 - St. James, Woonsocket continues in conversation with St. Mark ELCA congregation, with whom it has been in relationship, for a possible co-location.
 - St. Augustine's, Kingston- The Rev. Beth Sherman announced her retirement this coming July. The Bishop, leadership, and I are in conversation with a candidate to succeed her as Vicar.
 - Several additional priests are in some phase of discernment.

2. Center for Reconciliation – The Absalom Jones Center for Racial Healing in the Diocese of Atlanta is offering Dismantling Racism Training that is recommended by colleagues. Since the lay leaders on Diocesan Council agreed that the Becoming Beloved Community training completed by Council is not optimal for lay leaders, **I am willing to take the Dismantling Racism Training to see if it would be an alternative for us to offer lay leaders in the Diocese and would like to have some of the lay members of Council also take it and**

provide feedback as to its suitability for lay people. Please contact me directly at dena@episcopalri.org if you are a lay member of Council who is willing to take the one day online training.

The second clergy antiracism training was held February 11 at St. John's, Barrington, and included lay Deputies to General Convention, who are required to be certified in racial reconciliation training by the end of February. *Active clergy, including clergy functioning in any capacity, are required to complete the training to be in good standing.* We will use the same Becoming Beloved Community curriculum that Diocesan Council completed.

The CFR Advisory Board met on February 16, including the Bishop, Ivy Swinski, James DeWolf Perry, Kristin Knudson, the Rev. Patrick Campbell, and me. We confirmed an outline for relaunching a process to clarify the purpose and work of the CFR. More information will be forthcoming after the March meeting.

Ms. Kristin Knudson and I continue our work with the African American Ambassadors Group (AAAG). We meet occasionally with Mayor Smiley.

3. Congregational Development Commission- The CDC is hosting a Vestry Day on Saturday, April 27 from 9:00 a.m. to noon at Trinity Church, North Scituate to offer training for new and returning clergy, wardens, and Vestry or Bishop's Committee members. A save the date has been sent out.

The CDC will host a Learn and Lead focused on Evangelism and Church Growth on Saturday, November 9, with the Rev. Dr. Hillary Raining as the keynote speaker and workshop leader. Please save the date.

CDC grants are available with an easy fillable application form found on the website <https://episcopalri.wufoo.com/forms/z13vscqg1fbjbvd/> Deacon Mary Ann Mello, Chair Patrick Greene, and shepherds are willing to assist churches who have questions.

4. Commission on Ministry- The COM met on Saturday, January 20 and interviewed Delight Bucko from St. Augustine's, Kingston. She was recommended to the Bishop for Postulancy.

The Diocese has three Postulants in the Province One Deacons School: Tom Hobin, who began in April, and Ron Bailey and Tom May, who began their studies in October. All three are engaged in internships in local congregations.

Virginia Buckles was ordained to the priesthood February 22 at St. George's Chapel. Virginia is engaged in a priest mentorship with the Rev. Anne Bolles-Beaven at St. Columba's, Middletown, which began in February 2024.

Drake Douglas was ordained as a transitional Deacon on December 7. He continues his studies at Yale Divinity School and in an internship at St. Peter's by the Sea, Narragansett. Drake took

the General Ordination Exams (GOEs) in January and passed all seven canonical areas. He is tentatively scheduled to be ordained to the priesthood on July 27 at Grace Church, Providence.

There are several Aspirants who are in discernment with congregations, and either are or will be working with Discernment Teams in 2024.

5. Finance, Compensation and Benefits- The Compensation and Benefits guidelines for clergy compensation, health and dental insurance for 2024 are posted on the diocesan website, along with a Frequently Asked Questions (FAQ) information page [Diocesan-Health-and-Dental-FAQs-updated-11.8.23.pdf \(episcopalri.org\)](#)

I continue to attend Commission on Finance meetings and meet regularly with the CFO.

6. Legal concerns- The Bishop and I attended the Province One Chancellor's Conference on January 24 and 25 in Portland, Maine. I serve as staff liaison for the Diocesan Committee on Canons and present Resolutions from the Committee for Convention. I also work with the Vice Chancellor for Human Resources to address HR concerns as needed.

7. Diocesan Staff- The Bishop had to cancel his sabbatical to address an emergency legal situation involving St. Mary's Home for Children. We have engaged the services of Elizabeth Higginbotham as Event Coordinator for diocesan events. The staff meets regularly and has a quarterly meeting to address planning and shared calendar information. As Chief of Staff, I work with staff members to update position descriptions for everyone on the Bishop's staff and conduct performance evaluations.

8. Pastoral Care- The Bishop, Deacon Mary Ann Mello, and I respond to pastoral care needs and requests.

9. Title IV- The Episcopal Church updated its Title IV resource page in response to concerns about transparency. The new page may be found here [Title IV for Bishops – The Episcopal Church](#) I serve as the Case Manager for Title IV concerns, working with the Reference Panel and Province One colleagues.

10. Safe Church- The Rev. Craig Swan and The Rev. Mary Ann Mello offer Safe Church training for lay leaders in the Diocese. The next training is March 2 at Emmanuel Church in Newport.

11. Clergy and congregational concerns- Offering workshops, webinars, and resources in response to the expressed needs of clergy and congregations. Responding to the needs and concerns of clergy and congregations.

12. Churches- I met with the Bishop's Committee of St. James, North Providence on February 15. I will preach and celebrate for Palm Sunday at Trinity, Newport on January 28. I led transition workshops for St. Mark's, Warwick and Christ Church, Westerly and will be leading workshops for Trinity, Cranston and Saints Matthew and Mark, Barrington.

13. Diocesan Clergy- The Rev. Maggi Dawn will lead a clergy spiritual retreat on March 16 at Emmanuel Church, Newport. This is the first of new series of quarterly clergy spiritual retreats, introduced following the positive feedback received after the December retreat. There will be a Diocesan Chrism Mass on Tuesday, March 26 at St. John's, Barrington and it is open to the public.

14. Province One- The Province One Canons will gather in Lenox, MA in May.

15. Episcopal Church- I am a Deputy to General Convention 2024 and have been appointed to the House of Deputies Congregational Vitality and Data-Driven Initiatives Legislative Committee. The Chair of the Deputation is the Rev. Patrick Greene. The Deputies met on February 17.

The Rev. The Canon Dr. Dena Cleaver-Bartholomew+

Finance and Property Operations (CFO Report)

February 2024

1. Diocesan Council Update

Diocesan Council met January 24, 2024. Relevant resolutions passed are listed below. Please note that Grants recommended by the CoF and other resolutions passed as part of the consent agenda are not listed.

Council voted to exclude funds received from Employee Retention Credit (ERC) from congregational apportionable income.

Council approved the appropriation of \$110,000 from the Diocesan Resource Fund (DRF) to be allocated to Church and Parish Grants in 2024.

2. Budget 2025

The 2025 Budget will be presented to Convention on Saturday October 26. Budget cycle Commission on Finance meetings are scheduled for July 11, August 8, September 12, and October 10. Two Diocesan-wide information sessions will be held this year, Tuesday September 10 (by Zoom) and Wednesday September 11 (in-person). Diocesan Council meets September 25 and October 23.

3. Succession Planning

A new part-time bookkeeper, Barbara Stevenson, began October 10. She is working closely with Joan in the Finance Office. A copy of a new and updated position description is attached. The CFO and Treasurer will interview first-round candidates for this important position. Please forward any names of potential candidates as the market for accounting professionals is a tight one at present.

4. Treasurer Training

There is great interest in financially-themed learning opportunities in 2024. There is also interest in continuing the Treasurer's Roundtable series started in 2023 when ten meetings were held. CFO to continue to work with Treasurer to develop training since this is a "pinch point" for many congregations.

5. Thrivent Line of Credit

The Thrivent Credit Committee has recommended a new covenant to replace the one that stated “Investment returns for current operations cannot exceed 7% of the prior year-end endowment balance” with “Endowment Fund balance cannot decline 15% or more in any given year based on the prior 3-year average balance of the endowment. Endowment balance calculation to use FYE audited statements when calculating the covenant”. The prior language was deemed unsuitable due to the decline in market value for year-end 2020.

Maintenance of a certificate of deposit at Thrivent for \$150,000 allows us to avoid a fee for lack of utilization (in lieu of interest) of \$5,000 annually for the \$1.5 million line of credit. On September 25 an 8-month CD at a promotional rate of 4.5% was purchased. This matures at the end of May 2024.

6. Investments of Excess Liquidity

As approved by the CoF in the March meeting, the CFO is authorized to invest excess liquidity in a variety of safe short-term instruments including bank overnight sweep, certificates of deposit (CDs), or US Treasury Securities (Treasuries) in consultation with the Treasurer. On February 5, \$363,581 was invested in a short-term Treasury Note maturing 4/30/2024 yielding approximately 4.7%.

7. Endowment Attorney Review

Elizabeth Manchester represented us in our successful petition to expand the use of the Widows, Orphans and Clergy (WOC) restricted assets. Final Judgment and Order was issued after the hearing held on October 12. The purpose as now modified appears below:

- a) Continue to provide support to widows, children of deceased clergy, and infirmed clergy as the highest priority and primary allocation of funds, and
- b) Apply residual distribution of funds in excess of priority (a) to offset the health (including medical and dental) contribution cost and the pension assessment cost for active Diocesan clergy staff.

8. Grants and Loans Update

There are three programs included in Grants and Loans: Diocesan Resource Fund (DRF) Grants, Congregational Development Commission (CDC) Grants, and Revolving Loans. Since 2020, requests for any of these are directed to a portal on the Diocesan website called Grants and Loans.

The **DRF** was established in 2010 with funds that had been generated from the closure and sale of church assets. It now contains approximately \$4.5 million. At a special meeting of Diocesan Council held 10/19/10 it was resolved:

That the Diocese of Rhode Island hereby creates a fund to serve as an endowment fund to which the Diocese shall transfer funds from the closure of parishes and missions as set forth below:

Diocesan Resource Fund. The Diocesan Resource Fund shall hold funds from the closure of parishes and missions for the specific purpose of congregational development, especially the acquisition or development of church facilities, in accordance with policies that may be adopted by Convention or Diocesan Council.

CDC funds contain monies donated by many individuals (approximately 20), going back to the 19th century. It now contains approximately \$2.1 million. Although a distinction had historically been made between amounts available for missions and parishes, legal work performed by Elizabeth Manchester on the original language in the bequests indicates that no distinction needs to be drawn between the two, and the funds can be administered as one fund.

The **Revolving Loan Fund** was started in the early 1970s with original investments of between \$5,000 and \$10,000 per year from the Diocesan budget. The original funding amount of \$32,000 was added to with proceeds from sales of property and a few small legacies. It now contains approximately \$1.6 million and the current amount of loans is approximately \$425,000, indicating a total value of over \$2 million. Prime minus one percent is the standard rate. Prime is currently 8.5%.

2023 Activity. Late applications for Diocesan Resource Fund (DRF) grants required a late December appropriation to satisfy all requests for 2023. Congregational Development Commission (CDC) allocated fully its budgeted figure for 2023. Revolving Loan Fund requests have recently been low, probably due to the increase in rates.

9. Diocesan Property Working Group

Participants in the Diocesan Property working group (originally Diocesan Block Working Group) have agreed to continue to act as sounding board for property issues and are considering adding new members.

Portfolio of property requires differentiated strategy. Efforts will be on identifying highest ministry-aligned use, cost recovery, and generating and allocating limited capital. Land use alterations under consideration such as curb cut on Church Avenue and off-street parking behind Benefit Street houses.

The next meeting of this group is scheduled for February 21 to meet with Stewardship Realty to review various steps required in anticipation of any future redevelopment plans for the Diocesan Block including upzoning actions.

Benefit Street Properties

#	AKA	Sq. Feet.	Use	Occupancy	Mission
62	Amos Allen House	2,763	Office	Vacant	Pending
66	Clarke- Slater House	Incl in HH	Office	BD and WB	Hallworth House use
74	14 Star Street (moved)	3,060	3 apts	1/3	Edwards
78	Thomas Burgess	3,522	3 apts	1/3	Edwards
80	Peleg Brown	2,991	5 apts	3/5	Edwards
84	Josiah Crooker	4,410	4 apts*	4/4	Edwards
88	Sara Helen Whitman Residence	3,861	5 apts	4/5	Edwards

*one additional apartment finished, but no longer in use.

Sites requiring specific attention are listed on the following pages:

Amos Allen House (62 Benefit Street)

Property sustained significant interior damage due to heating pipe (baseboard water) freeze. First release of insurance funds of \$97,267.32 received with balance as a reimbursement to cost of construction. Project in planning and development phase, 1974 Zoning Agreement

indicates return to R1 (single family residential) use. Episcopal Housing Foundation of Rhode Island (EHFRI) met November 28. From the funds remaining under its control, EHFRI granted the Diocese \$450,000 for investments in this property with any balance to be used for the Diocesan Block.

Church of the Beloved and Rectory, 158 Broad Street, Pascoag

This property was the subject of legal action dismissed by the RI Supreme Court. The cloud on the title has been cleared, and leases or sales are now possible. A one-year lease for the Rectory (“the Vicarage”) was signed in May with a local resident who has some maintenance credentials, useful since the property has been vacant for some time. ECC is currently using the undercroft space to recondition the metal and wooden benches that are familiar features of the barn. This project is using ECC volunteer labor.

ECC

Solar Energy Project permitting has been completed by Town of Gloucester. There is capacity available to bring on additional end users to meet size of credit production pool. Contractually, this is an obligation of RER (our development partner).

Hallworth House (66 Benefit Street)

Westbay Community Action and the State of RI Dept of Health operating Medical Respite pilot program with areas reserved for Quarantine and Isolation (Q&I). Current six month agreement expires 6/30/23. A night watchperson service has been introduced for the Diocesan Block with the cost split 50/50 with Westbay (our share \$5,000 per month). In mid-January Westbay replaced its security service contractor. This has been a difficult area of Hallworth House operations.

May House and May Cottage

Roof repairs, siding and paint were completed in summer 2023 at the cost of \$44,102.68 charged to DIT 609 Hope Brown Russell Fund (Surplus). Kitchen cabinets and surfaces need replacement and final specifications and estimates are in process.

St Georges (San Jorge) Central Falls

San Jorge is now worshipping at St Luke’s Pawtucket, holding services there beginning December 3, 2023. All outstanding financial obligations to the Diocese have been fully satisfied. Meetings have been held with State of Rhode Island, Central Falls School District,

and CF Mayor to discuss future of the building. Heating system and chimney upgrades are required before cold weather occupancy.

St John's Cathedral Church Providence

Synod Hall requires HVAC upgrade to allow heating season usage. Doors into the lower level would improve thermo-dynamics. Estimates have been obtained. The Cathedral Chapter may apply for a Diocesan Resource Grant for the doors.

Markus Berger renewed lease for the Thomas Upjohn-designed addition (the Library). His RISD-associated group assembles artwork from discarded objects. There is leakage associated with a lack of flashing around the chimney in the occupied area and this has damaged interior plaster. Furnace and chimney repairs have been made.

St Mary's Episcopal Church and Rectory, 81 Warren Avenue, East Providence

Bread of Life (Pastors Rudy and Latoya Moseley) have leased the church and rectory with long-term interest in acquiring both for their congregation. Parking area on opposite side of Warren Avenue has been approved with funding from the State – now in the RFP process. The shutdown of the Washington Bridge and Warren Avenue exit had an impact on the neighborhood and Bread of Life's operations, but now they are nearly back to normal. Effective January 1, 2024, St. Mary's Episcopal Church East Providence (RI Corporation) was legally dissolved by the Chancellor.

Diocesan Treasurer's Report for February 2024

2024 Budget-to-Actual Results:

January is too soon in the year for predictive analysis, and some of the recasting of accounts for the 2024 budget could throw off comparisons to 2023 numbers. The first quarter's dividends from the DIT have not been received yet, and a third payroll in January accounts for the year-to-date operating deficit. Please note that the Dec. 2023 YTD numbers are still unaudited.

	<u>Jan 2024 YTD</u>	<u>Dec 2023 YTD</u>	<u>Jan 2023 YTD</u>
<u>Operating revenues</u>	\$349,360	\$4,446,903	\$249,281
<u>Operating expenses</u>	364,830	4,170,828	306,948
<u>Operating surplus/(deficit)</u>	(15,470)	276,075	(57,667)
<u>Non-operating revenues</u>	208	650,264	79,179
<u>Non-operating expenses</u>	14,876	320,180	18,571
<u>Non-operating surplus (deficit)</u>	(14,668)	320,083	60,608
<u>Combined surplus/(deficit)</u>	(30,138)	606,158	2,941
<u>Total assets</u>	\$46,446,017	\$46,060,097	\$51,866,616

To-do list (= finished; *italics* = activity/progress since last report)

- Update and issue annual reporting requirements to churches in January.
- *Update and issue annual audit reporting requirements and audit training schedule to churches in February.*
- *Work with CFO on Controller staffing plan, job description(s), and position search.*
- Schedule and conduct 10 monthly Treasurers' Roundtable meetings in 2024.
- *New: Plan and offer training at Diocesan Vestry Day.*
- *New: Engage audit firm for audits of the DIT and Diocesan annual financial statements.*
- Respond in writing to the auditor's management letter comments; take planned actions.
- Meet with the Committee on Audit and Risk Management to review insurance coverage and other risk management issues, including responses to management letter comments.
- Compile & share data from church treasurers re: accounting systems, payroll services, etc.
- Develop & issue model chart of accounts.
- Issue calendar/check list of church treasurers' responsibilities. Year-end responsibilities were distributed and reviewed at a recent treasurers' roundtable.
- Develop a Classified Net Assets Worksheet regarding Council-designated funds; *with the CFO, develop related motions for Council action.*
- Revise Fiduciary Responsibility Checklist (provided to churches circa 2016).
- Upon request: Respond to church leaders seeking advice on accounting and auditing matters.

Respectfully submitted,
Vicki Escalera

February 6, 2024

Commission on Finance meeting Thursday, January 11, 2024
Adopted by COF February 8, 2024
(all members attended via Zoom)

In attendance: Mr. Jim Segovis (Chair), Mr. Ed Biddle *ex officio* (non-voting), Mr. Bob Bergstrand, Ms. Elaine Burress, the Rev. Mary Ann Canavan, Ms. Joan DeCelles (Staff), Ms. Vicki Escalera *ex officio*, Mr. Andrew Faulkner, Ms. Jane Peach, Mr. Stan Schofield, the Rev. Dante Tavolaro, the Rev. Veronica Tierney

The meeting opened with prayer offered by Jim.

Minutes

Elaine was omitted from Attendance list.

Vicki noted two corrections:

- Treasurer's report bullet about ECC should read: "Concern over ECC budget"
- Strike incomplete sentence from New Business section

Andrew moved, Elaine seconded to adopt December 14 minutes as amended. Motion passed.

Treasurer's Report – Vicki (written report distributed)

- Positive results for 2023 so far, but still have some adjustments to make during audit
- Market value of DIT needs to be calculated as of December 31 during audit
- To-Do list has progress, esp re staffing plan for Joan's successor
- Question about Employee Retention Credit – are funds received to be treated like PPP?
Discussion about how the diocese should approach these funds

Andrew moved, Dante and Jane seconded recommend excluding funds received from Employee Retention Credit from apportionable income

- Question about apportionment catchup payments

Bob moved, Andrew seconded to receive Treasurer's report. Motion passed.

CFO's Report – Ed (written report distributed)

- Diocesan Council Update section included several financial decisions
 - approved COF recommendation re DRF allocation
 - accepted grant from EHFRI for rehabilitation of 62 Benefit
 - CDC grants to each congregation
- Work to get 2025 budget draft completed earlier (June) to include Joan in process
 - Income Budget
 - Operating Expense Budget
 - Capital Expense Budget (deferred maintenance and major capital needs)
- Grants & Loans
 - Survey needed for Diocesan block (estimate ~\$25,000)
 - St. George's Central Falls building needs ~\$45,000
 - DRF Grants to congregations recommended to be \$110,000 budget amount

Vicki move, Stan seconded to budget \$110,000 of DRF funds to be allocated for congregational grants.

- Hallworth House
 - New night watchman starting (third person in role)
 - Looking for ways to use property in best ways in line with mission, want to be included in Providence master plan

Andrew moved, Jane seconded to receive CFO's report. Motion passed.

New Business

- Holy Spirit Charlestown: DRF Grant Request for \$10,000
 - Exterior work

Vicki moved, Jane seconded to recommend allocation of \$10,000 from DRF to Holy Spirit Charlestown. Motion passed.

- St. James Woonsocket: DRF Grant Request for \$20,000
 - Roof repair for Atrium and Parish Hall.

Dante moved, Andrew seconded to recommend allocation of \$20,000 from DRF to St. James. Jane and Veronica recused. Motion passed.

- Review DRF Notes
 - Began with ~\$1.5mil in 2010 with funds from church building sales
 - Designated by Diocesan Council for congregational development, especially in capital needs
 - Did not use DRF funds at all until safety and accessibility grants program in 2014
 - Need to consider how to fund capital needs of diocese as well as congregations
 - Question about whether Council ever formally changed funds from unrestricted to board designated/temporarily restricted. Implications for audit.
 - There is a longer version of document that includes Council and COF citations; Ed will forward it to group.
 - Next step will be similar research on CDC funds
 - Question about time frame for capital budgeting; should be 3-5 years, including maintenance, improvements, replacements.
 - Question about potential size of capital budget for diocese
- Discuss 2024 Goals & Objectives
 - Review of 2023 goals & objectives
 - 2025 Budget (to include income, operating expense, capital expense)
 - Ongoing training for treasurers, etc.
 - Shortage of bookkeepers, etc is still a problem, only getting more challenging
 - Suggestion to address how we calculate apportionment
 - Suggestion to reword "Endowments" to "DIT Funds" in 2023 goal, continue work
 - Question about how to define "rainy day" esp. re prudent endowment draws
 - Establish & publish formal grants and loans policies and guidelines

- Stan raised concern about committee members and terms being limited; five members are due to cycle off; be on the look out for potential new members

Andrew moved, Veronica seconded to adjourn. Meeting adjourned.

The Diocese of Rhode Island
Balance Sheet
January 2024

Accounts

Assets		
Current Assets		
Cash	2,447,682	
Receivables	45,439	
Revolving Loans	385,334	
Total Current Assets		2,878,456
Fixed Assets		
Land & Building	13,897,725	
Less Accumulated Depreciation	(4,148,895)	
Equipment	263,643	
Less Accumulated Depreciation	(225,184)	
Total Fixed Assets		9,787,289
Other Assets		
Investments (DIT)	33,780,272	
Total Other Assets		33,780,272
Total Assets		46,446,017
<hr/>		
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Reserves		127,842
Reserves Edwards Homes		4,206
Total Liabilities		132,048
Fund Principal		
Fund Balance	2,599,108	
Investment Fund Balance	34,298,415	
Property & Equip Fund Balance	9,416,446	
Total Fund Principal		46,313,969
Total Liabilities, Fund Principal, & Restricted Funds		46,446,017

The Diocese of Rhode Island
 Revenues & Expenses One Page
 January 2024

Accounts	MTD Actual	YTD Actual	YTD Budget	Annual Budget 2024
Revenues				
1. CONGREGATIONAL DEVELOPMENT	\$11,970.47	\$11,970.47	\$14,466.25	\$358,339.00
2. YOUTH & FAMILY MINISTRY	\$80,193.75	\$80,193.75	\$78,467.23	\$638,861.00
3. OUTREACH & ADVOCACY	\$38,200.34	\$38,200.34	\$23,166.66	\$500,692.00
4. OFFICE OF THE BISHOP	\$0.00	\$0.00	\$163.99	\$89,783.00
6. GOVERNANCE	\$147,334.77	\$147,334.77	\$150,254.83	\$1,966,532.00
7. OTHER	\$71,660.14	\$71,660.14	\$76,073.33	\$977,574.00
Total Revenues	<u>\$349,359.47</u>	<u>\$349,359.47</u>	<u>\$342,592.29</u>	<u>\$4,531,781.00</u>
Expenses				
1. CONGREGATIONAL DEVELOPMENT	\$57,640.26	\$57,640.26	\$38,051.81	\$490,668.00
2. YOUTH & FAMILY MINISTRY	\$67,533.70	\$67,533.70	\$61,096.90	\$946,095.00
3. OUTREACH & ADVOCACY	\$10,143.67	\$10,143.67	\$9,746.68	\$512,980.00
4. OFFICE OF THE BISHOP	\$57,716.06	\$57,716.06	\$47,695.02	\$526,973.00
5. ADMINISTRATION & FINANCE	\$106,482.63	\$106,482.63	\$83,772.00	\$970,805.00
6. GOVERNANCE	\$23,625.11	\$23,625.11	\$24,437.50	\$298,700.00
7. OTHER	\$41,688.38	\$41,688.38	\$57,031.27	\$780,177.00
Total Expenses	<u>\$364,829.81</u>	<u>\$364,829.81</u>	<u>\$321,831.18</u>	<u>\$4,526,398.00</u>
Net Operating Total	(\$15,470.34)	(\$15,470.34)	\$20,761.11	\$5,383.00
Non-Operating Revenue				
CONGREGATIONAL DEVELOPMENT	\$0.00	\$0.00	\$0.00	\$14,428.00
YOUTH & FAMILY MINISTRY	\$177.00	\$177.00	\$0.00	\$22,224.00
OFFICE OF THE BISHOP	\$0.00	\$0.00	\$0.00	\$148.00
BISHOP'S RESTRICTED FUNDS	\$30.80	\$30.80	\$3,226.56	\$192,020.00
DIOCESAN OPERATIONS	\$0.00	\$0.00	\$0.00	\$21,325.00
CUSTODIAL FUNDS	\$0.00	\$0.00	(\$4,185.84)	(\$20,992.00)
RESTRICTED USE FUNDS	\$0.00	\$0.00	\$0.00	\$142,804.00
MISSION PROPERTIES	\$0.00	\$0.00	\$222.42	\$2,669.00
Total Non-Operating Revenue	<u>\$207.80</u>	<u>\$207.80</u>	<u>(\$736.86)</u>	<u>\$374,626.00</u>
Non-Operating Expenses				
CONGREGATIONAL DEVELOPMENT	\$0.00	\$0.00	\$0.00	\$12,356.00
BISHOP'S RESTRICTED FUNDS	\$14,056.63	\$14,056.63	\$9,988.34	\$192,020.00
CUSTODIAL FUNDS	\$203.87	\$203.87	\$740.00	\$25,525.00
RESTRICTED USE FUNDS	\$615.00	\$615.00	\$11,571.67	\$142,804.00
REVOLVING LOAN FUND	\$0.00	\$0.00	\$0.00	\$7,304.00
Total Non-Operating Expenses	<u>\$14,875.50</u>	<u>\$14,875.50</u>	<u>\$22,300.01</u>	<u>\$380,009.00</u>
Net Total	(\$30,138.04)	(\$30,138.04)	(\$2,275.76)	\$0.00

The Diocese of Rhode Island
 Analysis of Revenues & Expenses - Summary
 January 2024

Accounts	YTD Actual	YTD Budget	YTD Budget To Actual	Annual Budget 2024
Revenues				
1. CONGREGATIONAL DEVELOPMENT				
Congreg Development	0	7,061	7,061	84,737
Church Beyond the Walls	5,155	3,452	(1,703)	41,430
Diocesan Resource Fund				
Advent	0	0	0	0
Church of the Beloved	1,015	1,042	27	12,500
St. Mary's Church & Rectory EP	5,800	0	(5,800)	0
Endowment, etc	0	0	0	170,991
Total Diocesan Resource Fund	6,815	1,042	(5,774)	183,491
Discernment & Formation				
Commission on Ministry	0	77	77	928
Deacon Formation	0	0	0	1,200
Total Discernment & Formation	0	77	77	2,128
College&Creation Care Ministry	0	2,833	2,833	46,224
Education & Training	0	0	0	329
Total 1. CONGREGATIONAL DEVELOPMENT	11,970	14,466	2,496	358,339
2. YOUTH & FAMILY				
EPISCOPAL CONFERENCE CENTER				
GRANT HOUSE	0	103	103	14,914
YOUTH MINISTRY	0	525	525	6,700
Total 2. YOUTH & FAMILY	80,194	78,467	(1,727)	638,861
3. OUTREACH & ADVOCACY				
GRANT PROGRAMS				
Episcopal Charities	38,200	23,167	(15,034)	462,280
Susan Hudson Endowment	0	0	0	37,900
Development Fund	0	0	0	0
Global Outreach/MDG	0	0	0	512
Eleanor Slater Center	0	0	0	0
Total GRANT PROGRAMS	38,200	23,167	(15,034)	500,692
Total 3. OUTREACH & ADVOCACY	38,200	23,167	(15,034)	500,692
4. OFFICE OF THE BISHOP				
EPISCOPATE SUPPORT				
COMMUNICATION REVENUE	0	164	164	3,092
Total 4. OFFICE OF THE BISHOP	0	164	164	89,783
6. GOVERNANCE				
APPORTIONMENT INCOME	143,201	137,500	(5,701)	1,650,000
DIOCESAN CONVENTION	0	0	0	0
DIOCESAN OPERATIONS	4,134	12,755	8,621	316,532
Total 6. GOVERNANCE	147,335	150,255	2,920	1,966,532
7. OTHER				
EDWARDS HOMES				

The Diocese of Rhode Island
 Analysis of Revenues & Expenses - Summary
 January 2024

Accounts	YTD Actual	YTD Budget	YTD Budget To Actual	Annual Budget 2024
Rental Revenue	7,471	8,436	965	101,236
DIT Revenue	0	0	0	64,694
Other Revenue	0	0	0	0
Total EDWARDS HOMES	<u>7,471</u>	<u>8,436</u>	<u>965</u>	<u>165,930</u>
HALLWORTH HOUSE	63,780	66,778	2,998	801,340
CENTER FOR RECONCILIATION				
Grants	0	250	250	3,000
Donations	0	0	0	0
Miscellaneous	0	0	0	0
Program	0	0	0	0
Total CENTER FOR RECONCILIATION	<u>0</u>	<u>250</u>	<u>250</u>	<u>3,000</u>
PARISH FUNDS	0	0	0	0
DIOCESAN ALTAR GUILD	0	0	0	0
REVOLVING LOAN FUND	409	609	200	7,304
Total 7. OTHER	<u>71,660</u>	<u>76,073</u>	<u>4,413</u>	<u>977,574</u>
Total Revenues	<u><u>349,359</u></u>	<u><u>342,592</u></u>	<u><u>(6,767)</u></u>	<u><u>4,531,781</u></u>

The Diocese of Rhode Island
 Analysis of Revenues & Expenses - Summary
 January 2024

Accounts	YTD Actual	YTD Budget	YTD Budget To Actual	Annual Budget 2024
Expenses				
1. CONGREGATIONAL DEVELOPMENT				
Grants	2,205	7,061	4,856	84,737
Church Beyond the Walls	3,531	3,452	(79)	41,430
Diocesan Resource Fund	33,016	15,291	(17,725)	183,491
Hispanic Ministry				
San Jorge	10,217	1,724	(8,493)	38,536
Iglesia de Ascension	4,358	4,356	(2)	52,274
Total Hispanic Ministry	14,575	6,080	(8,494)	90,810
Discernment & Formation				
Commission on Ministry	0	0	0	3,000
Deacon Formation	0	0	0	1,200
Total Discernment & Formation	0	0	0	4,200
College&Creation Care Ministry	4,167	6,167	2,000	74,000
Education & Training	147	0	(147)	12,000
Total 1. CONGREGATIONAL DEVELOPMENT	57,640	38,052	(19,588)	490,668
2. YOUTH & FAMILY MINISTRY				
Episcopal Conference Center				
Personnel	52,260	44,671	(7,588)	538,054
Program	1,344	2,145	800	195,306
Buildings & Grounds	12,370	9,962	(2,408)	154,016
Grant House	926	740	(186)	14,914
Capital Campaign	634	634	0	7,605
Total Episcopal Conference Center	67,534	58,152	(9,382)	909,895
City Camp	0	2,945	2,945	29,500
Youth Ministry	0	0	0	6,700
Total 2. YOUTH & FAMILY MINISTRY	67,534	61,097	(6,437)	946,095
3. OUTREACH & ADVOCACY				
Episcopal Charities				
Staff & Consultants	8,587	6,950	(1,637)	83,402
Operating Expenses	0	2,638	2,638	31,650
Campaign Expenses	205	184	(21)	13,228
Grants	0	0	0	334,000
Total Episcopal Charities	8,792	9,772	980	462,280
Susan Hudson Endowment	0	0	0	37,900
Development Fund	0	0	0	0
Global Outreach/MDG	0	0	0	12,800
Eleanor Slater Center	1,352	(25)	(1,377)	0
Companion Diocese	0	0	0	0
Total 3. OUTREACH & ADVOCACY	10,144	9,747	(397)	512,980
4. OFFICE OF THE BISHOP				
Bishop				

The Diocese of Rhode Island
 Analysis of Revenues & Expenses - Summary
 January 2024

Accounts	YTD Actual	YTD Budget	YTD Budget To Actual	Annual Budget 2024
Salary, Housing, Benefits	24,010	21,066	(2,944)	205,014
Travel & Professional	2,379	1,314	(1,064)	15,771
Entertainment & Business	569	852	284	10,228
Chancellor's Conference	0	0	0	500
Bishop's Search Process	0	0	0	0
Deacons	690	0	(690)	1,479
Total Bishop	27,647	23,232	(4,415)	232,992
Bishop's Senior Staff				
Executive Assistant				
Salary, Housing, Benefits	10,957	9,925	(1,032)	92,897
Travel & Professional	617	0	(617)	1,256
Total Executive Assistant	11,574	9,925	(1,650)	94,153
Canon to the Ordinary				
Salary, Housing, Benefits	18,494	13,913	(4,581)	119,331
Travel & Professional	0	513	513	8,161
Total Canon to the Ordinary	18,494	14,427	(4,068)	127,492
Communications Director				
Salary, benefits	0	0	0	0
Travel & Professional	0	111	111	2,336
Consultants, Interns	0	0	0	70,000
Total Communications Director	0	111	111	72,336
Total Bishop's Senior Staff	30,069	24,463	(5,606)	293,981
Total 4. OFFICE OF THE BISHOP	57,716	47,695	(10,021)	526,973
5. ADMINISTRATION & FINANCE				
Personnel: Salary & Benefits				
Diocesan Administrator	8,505	6,116	(2,389)	53,235
Chief Financial Officer				
Salary & Benefits	19,583	18,327	(1,256)	170,245
Travel & Professional Expense	146	83	(63)	1,000
Total Chief Financial Officer	19,730	18,411	(1,319)	171,245
Consultants	0	4,419	4,419	53,030
Finance Director	14,195	9,918	(4,277)	119,019
Finance Assistant	1,370	1,112	(258)	9,838
Maintenance Staff	21,966	7,840	(14,125)	94,082
Total Personnel: Salary & Benefits	65,766	47,816	(17,950)	500,449
Building & Grounds	32,654	8,175	(24,479)	109,757
Communications				
Communications Equipment	0	229	229	3,250
Website & Advertising	1,935	667	(1,268)	8,000
RISEN	0	0	0	1,350
Total Communications	1,935	896	(1,039)	12,600
Equipment	2,751	5,086	2,335	86,033

The Diocese of Rhode Island
 Analysis of Revenues & Expenses - Summary
 January 2024

Accounts	YTD Actual	YTD Budget	YTD Budget To Actual	Annual Budget 2024
Office Expense	3,377	3,425	48	41,474
Other Expenses	0	18,374	18,374	220,492
Total 5. ADMINISTRATION & FINANCE	106,483	83,772	(22,711)	970,805
6. GOVERNANCE				
Governing Bodies				
Meetings	0	0	0	450
Total Governing Bodies	0	0	0	450
Diocesan Convention				
Program	0	0	0	5,000
Total Diocesan Convention	0	0	0	5,000
Registrar/Historian	0	0	0	0
Triennial General Convention	1,375	1,375	0	16,500
Episcopal Church Assessment	22,250	22,250	0	267,000
Province 1 Synod Assessment	0	812	812	9,750
Diocesan Memberships & Dues	0	0	0	0
Total 6. GOVERNANCE	23,625	24,438	812	298,700
7. OTHER				
Edwards Homes				
Building & Grounds	13,036	13,236	199	158,828
Other Expense	584	592	8	7,102
Total Edwards Homes	13,620	13,828	208	165,930
Hallworth House	27,846	40,080	12,234	570,763
Center for Reconciliation				
Salaries & Benefits	0	0	0	0
Administrative Expenses	0	250	250	3,000
Program Expenses	0	0	0	0
Total Center for Reconciliation	0	250	250	3,000
Salary Adjustment Pool	0	2,651	2,651	31,815
Bad Debt Apportionment	0	0	0	6,000
Diocesan Altar Guild	0	0	0	0
Depreciation - Property	222	222	0	2,669
Total 7. OTHER	41,688	57,031	15,343	780,177
Total Expenses	364,830	321,831	(42,999)	4,526,398
Net Operating Total	(15,470)	20,761	36,231	5,383

The Diocese of Rhode Island
Analysis of Revenues & Expenses - Summary
January 2024

Accounts	YTD Actual	YTD Budget	YTD Budget To Actual	Annual Budget 2024
Non-Operating Revenue				
CONGREGATIONAL DEVELOPMENT				
Congreg Develop - Parishes	0	0	0	0
Congreg Develop - Missions	0	0	0	0
Diocesan Resource Fund	0	0	0	0
Mudrak Fund	0	0	0	12,356
Commission on Ministry	0	0	0	2,072
College Ministry & Chaplaincy	0	0	0	0
Education & Training	0	0	0	0
Total CONGREGATIONAL DEVELOPMENT	0	0	0	14,428
YOUTH & FAMILY				
Episcopal Conference Center	177	0	(177)	22,224
Grant House	0	0	0	0
Total YOUTH & FAMILY	177	0	(177)	22,224
OUTREACH & ADVOCACY				
Episcopal Charities	0	0	0	0
Millenium Development Goals	0	0	0	0
Total OUTREACH & ADVOCACY	0	0	0	0
OFFICE OF THE BISHOP				
Episcopate Support	0	0	0	0
Canon to the Ordinary	0	0	0	148
Total OFFICE OF THE BISHOP	0	0	0	148
BISHOP'S FUNDS				
Bishop's Discretionary Fund	31	2,310	2,279	45,787
Shippee Fund	0	0	0	95,300
Gammell Fund	0	917	917	11,000
Dunning Trust	0	0	0	5,960
McSparren Lee Fund	0	0	0	33,973
Total BISHOP'S FUNDS	31	3,227	3,196	192,020
COMMUNICATION				
	0	0	0	0
DIOCESAN OPERATIONS				
	0	0	0	21,325
CUSTODIAL FUNDS				
Parish Funds	0	(309)	(309)	0
Hallworth House	0	(3,876)	(3,876)	(46,517)
Church Trust Funds	0	0	0	8,545
Edwards Homes	0	0	0	0
Old Narragansett Church	0	0	0	16,980
Total CUSTODIAL FUNDS	0	(4,186)	(4,186)	(20,992)
RESTRICTED USE FUNDS				
Sacred Music Fund	0	0	0	3,944
Retired Clergy Families	0	0	0	138,860
Total RESTRICTED USE FUNDS	0	0	0	142,804

The Diocese of Rhode Island
Analysis of Revenues & Expenses - Summary
January 2024

Accounts	YTD Actual	YTD Budget	YTD Budget To Actual	Annual Budget 2024
REVOLVING LOAN FUND	0	0	0	0
MISSION PROPERTIES	0	222	222	2,669
Total Non-Operating Revenue	<u>208</u>	<u>(737)</u>	<u>(945)</u>	<u>374,626</u>

The Diocese of Rhode Island
 Analysis of Revenues & Expenses - Summary
 January 2024

Accounts	YTD Actual	YTD Budget	YTD Budget To Actual	Annual Budget 2024
Non-Operating Expenses				
CONGREGATIONAL DEVELOPMENT				
Mudrak Fund (Hearing Impaired)	0	0	0	12,356
Total CONGREGATIONAL DEVELOPMENT	<u>0</u>	<u>0</u>	<u>0</u>	<u>12,356</u>
BISHOP'S RESTRICTED FUNDS				
Bishop's Discretionary Fund	1	1,750	1,749	45,787
Shippee Fund	5,805	7,322	1,516	95,300
Gammell Fund	0	917	917	11,000
Dunning Trust	0	0	0	5,960
McSparren Lee Fund	8,250	0	(8,250)	20,102
Total BISHOP'S RESTRICTED FUNDS	<u>14,057</u>	<u>9,988</u>	<u>(4,068)</u>	<u>178,149</u>
CUSTODIAL FUNDS				
Parish Funds	0	0	0	0
Church Trust Funds	0	0	0	8,545
Old Narragansett Church	204	740	536	16,980
Total CUSTODIAL FUNDS	<u>204</u>	<u>740</u>	<u>536</u>	<u>25,525</u>
RESTRICTED FUNDS				
Sacred Music Fund	0	0	0	3,944
Retired Clergy & Families	615	0	(615)	0
Total RESTRICTED FUNDS	<u>615</u>	<u>0</u>	<u>(615)</u>	<u>3,944</u>
REVOLVING LOAN	0	0	0	7,304
Total Non-Operating Expenses	<u>14,876</u>	<u>22,300</u>	<u>7,425</u>	<u>380,009</u>
Net Total	(30,138)	(2,276)	27,862	0



ST. BARNABAS CHURCH

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WARWICK, RI 02886

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February 12, 2024

It is with sincere appreciation that the good people of St. Barnabas reach out to you, the Congregational Development Commission, and Diocesan Council for their endorsement to distribute extra CDC funds as a grant directly to the churches. It was decided that this gift of nearly \$500.00 would be used to purchase a 65 inch TV for the parish hall, giving our parish two settings in which we can watch movies or video presentations for Spiritual Formation. There is a small room for up about twelve people, and thanks this money, there is also a larger room that can accommodate as many as 100 people. Both settings will be utilized during Lent, and we expect frequent use for movie nights, group studies, etc. We believe this purpose is in line with what we believed to be the intent of a grant related to congregational development for our individual parish, and we extend the arms of hospitality to others to utilize our improved audio and video setup.

Gratefully,

Marilyn Davis
Cynthia Mc Intyre
De Taylor
Jim Leonard
[Signature]
John Palmer

Joan A. Newell
Michelle Wilbur
Paul Van
Stephanie VanPatten
Stanley W. Schofield

The Vestry of St. Barnabas