

2024 APPORTIONMENT CALCULATION

Church _____ Town _____

Calculation of Base Income:

1. Income from Box A, Page 5 of the 2022 Parochial Report	
2. Less Annual Exemption of \$5,000	-\$5,000
3. Total Base Income (line 1 LESS Line 2)	

Deductions: (See Page 2)

4. Housing Allowance (From Deductions Line 9)	
5. Capital Expenditures (From Deductions Line 10)	
6. Total Deductions (Add Line 4 and Line 5)	

Calculation of Amount Due:

7. Income Subject to Apportionment (Line 3 Less Line 6)	
8. Times 15%	x 0.15
9. Apportionment Due For 2024	

This report is due on or before March 1, 2023.

Please send to:

The Diocese of Rhode Island
Finance Office
275 North Main Street
Providence, RI 02903

Any questions, please email Joan DeCelles (joan@episcopalri.org) or call 401-274-4500 ext. 229

Prepared by _____ Title _____

Email _____ Phone (Daytime) _____

Date _____

2024 APPORTIONMENT DEDUCTIONS (2022 Actual Figures)

Housing Allowance: This deduction DOES NOT apply if parish-owned housing is **provided**. A deduction is allowed if a housing allowance is paid to clergy. The amount deductible is the LESSER of 50% of the housing allowance or 25% of the combined clergy salary and housing allowance.

1. Housing allowance(s)		
2. Times 50%	x 0.50	
3. Possible deduction		
4. Housing Allowance		
5. Cash Salary(ies) of clergy		
6. Subtotal (line 4 PLUS line 5)		
7. Times 25%	x 0.25	
8. Possible deduction		
9. Enter line 3 or line 8, whichever is LESS, here and on line 4 of the Apportionment Calculations		

Capital expenses of \$6,000 or more (per project) may be deducted if the money used to pay for them is included in the amount reported on Box A (Subtotal Normal Operating Income) of the Parochial Report. Such capital expenses must be either costs of initial construction; a major structural repair; or tangible property that is expected to be in use for at least five years. Repayment of loans do not qualify as capital expenses.

Any questions related to capital expenses, please contact the Finance office.

Item _____ Cost _____

Item _____ Cost _____

Item _____ Cost _____

Item _____ Cost _____

10. Total Capital - Enter here and on Line 5 of the Apportionment Calculations \$ _____